

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MPIL Corporation Limited
2.	Name of the acquirer(s)	Firestorm Electronics Corporation Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is a group company of the promoter of target company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dandvati Investments & Trading Company Private Limited
	b. Proposed date of acquisition	3 rd September, 2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	34,000 equity shares
	d. Total shares to be acquired as % of share capital of TC	5.95%
	e. Price at which shares are proposed to be acquired	Market Price
	f. Rationale, if any, for the proposed transfer	Re-arrangement of promoter holding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.227/- per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We declare that the acquisition price will not be higher by more than 25% of the price of Rs.227/-
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We declare that that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*) Jumbo World Holdings Ltd., British Virgin Islands PAC: Jumbo Investments Ltd. (PAC) Firestorm Electronics Corporation Pvt. Ltd. (Acquirer)	NIL 385,606 NIL	NIL 67.46 NIL	NIL 385,606 34,000	NIL 67.46 5.95
	- Seller (s) Dandvati Investments & Trading Co. Pvt. Ltd.	34,000	5.95	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Firestorm Electronics Corporation Private Limited


Ravindra K Raje
Director



Date: 28/08/2013

Place: Mumbai