

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

Regd. Office: 685, Chitla gate, Chawri Bazar, Delhi 110006

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Unaudited Financial Results for the Quarter ended 30th June, 2013

S. No.	Particulars	(Rs. Lacs)		
		First Quarter Ended		Year Ended
		30.06.2013	30.06.2012	31.03.2013
		Un-Audited	Un-Audited	Audited
1	Gross Sales / Income from Operations	4682	4768	19301
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	4580	4681	18939
3	Other Income	65	33	124
4	Total Expenditure:			
	(i) (Increase) / Decrease in Stock-in-Trade	(17)	28	(33)
	(ii) Consumption of Raw Materials	1589	2009	7431
	(iii) Manufacturing Expenses	1497	1524	5981
	(iv) Staff Cost	375	367	1583
	(v) Other Expenditure	408	401	1542
	Total (4)	3852	4329	16504
5	Profit / (Loss) before Interest & Depreciation	793	385	2559
6	Finance Charges	1159	1075	4519
7	Profit / (Loss) before Depreciation & Tax	(366)	(690)	(1960)
8	Depreciation	476	523	2110
9	Profit / (Loss) before Tax and Extra ordinary Item	(842)	(1213)	(4070)
	Extra Ordinary Item (Due to Change of Method of Depreciation)	0	0	4034
	Profit / (Loss) before Provision for Tax	(842)	(1213)	(36)
10	Wealth Tax paid	0	0	1
11	Profit / (Loss) after Current Tax	(842)	(1213)	(37)
12	Provision for Deferred Tax	(259)	(375)	(6)
13	Net Profit/(Loss)	(583)	(838)	(31)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve			(312)
16	Basic Earning Per Share (EPS - Rs.)	(1.55)	(2.23)	(0.08)
17	Diluted Earning Per Share (EPS - Rs.)	(1.55)	(2.23)	(0.08)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92
19	Promoter & Promoter group shareholding			
	(i) Pledged/Encumbered			
	- Number of shares	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%
	(ii) Non-Encumbered			
	- Number of shares (In Lacs)	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93	15.93	15.93

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	(Rs. Lacs)		
		First Quarter Ended		Year Ended
		30.06.2013	30.06.2012	31.03.2013
		Un-Audited	Un-Audited	Audited
1	Information about Primary Business Segments			
	Segment Revenues			
	Paper	3680	3430	14324
	Hotel	965	1284	4739
	Total	4645	4714	19063
	Less: Inter-Segment Revenue			
	Total	4645	4714	19063
2	Segment Result			
	Paper	318	(386)	(240)
	Hotel	(1)	248	689
	Total	317	(138)	449
	Less: Interest	1159	1075	4519
	Total	(842)	(1213)	(4070)
3	Capital Employed(Segment Assets-Segment Liabilities)			
	Paper	32145	26100	31361
	Hotel	9631	11200	10064
	Total	41776	37300	41425

Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:

	(Rs. Lacs)
Particular	Amount
Fund raised through IPO	5292
Utilization	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter one complaint was received & resolved, nil Complaint was pending as on 30th June, 2013.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 14th August, 2013
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 14.08.2013

For Magnum Ventures Limited
Abbey Kumar Jain
(Abbey Kumar Jain)
Whole Time Director



AUDIT REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **June 30, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- Closing Stock of Inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal
Chartered Accountants



14/08/2013
Praveen Kumar Rampal
Partner
M.No 082226

Place: New Delhi

Date: 14-08-2013