

August 16, 2013

Maxwell

To,

Department of Corporate Service  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001

Sub : Errata in the Un-audited financial results for the Quarter ended 30<sup>th</sup> June, 2013.

Dear Sirs,

We have to inform you that, we had vide our letter dated August 14, 2013 provided the exchange the Un-audited financial results of the Company for the Quarter ended on 30<sup>th</sup> June, 2013, under the said financial results, There is typo error in the Tax expenses as result there is change in the figure of Current Tax expenses. The Corrected Table is reproduce herein below.

PART I - Statement of Standalone Un-audited/Audited Results (Rupees in Lakhs)					
Sr. No.	Particulars	Quarter ended		Year Ended	
		Un-audited 30-06-2013	Audited 31-03-2013	Un-audited 30-06-2012	Audited 31-03-2013
9	Profit/(Loss) from ordinary activities before tax (7+8)	308.10	44.51	133.07	438.51
10	Tax Expenses (+/-)				
	Current	-102.00	-1.02	-27.57	-105.70
	Differed	-	-60.76	-3.43	-51.30
	Tax of earlier years	-	3.00	-	3.00
11	Net Profit/(Loss) from ordinary activities after tax(9+10)	206.10	-14.27	102.07	284.51
12	Net Profit/(Loss) for the period (11+12)	206.10	-14.27	102.07	284.51
15	Earning per share Basic & Diluted (of Rs.2/- each)	0.33	-0.02	0.16	0.34

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,  
For Maxwell Industries Limited

Director

Encl : As Above.



Maxwell Industries Ltd.

Registered office : C-6, Road No. 22, MIDC, Andheri(E), Mumbai-400 093 Telephone : 2825 7624, 2825 7627 Fax : 91-22-2837 1023

## MAXWELL INDUSTRIES LIMITED

C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

Un-Audited financial results for the Quarter ended 30th June, 2013

PART I - Statement of Standalone Unaudited / Audited Results		(Rs. in Lacs)			
		Quarter ended		Audited	
		Un-audited	Audited	Un-audited	Year ended
Particulars		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
1	Income from operations				
	Sales/income from operation				
	Less: Excise Duty	6,734.03	5,576.81	6,260.86	26,251.08
	(a) Net sales/income from operations (net of excise)		314.13	427.14	1,469.17
	(b) Other operating income	6,734.03	5,262.68	5,833.72	24,781.91
	(c) Insurance Claim	187.12	123.64	35.21	164.91
	<b>Total income from operations (net)</b>		423.25		423.25
2	Expenses	6,921.15	5,809.57	5,868.93	25,370.07
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	3,312.41	3,456.38	3,756.70	16,255.23
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	(c) Employee benefits expense	1,088.93	-506.09	-212.20	-1,506.94
	(d) Advertisement	382.29	432.21	290.53	1,446.12
	(e) Depreciation and amortisation expense	182.29	440.43	252.05	1,382.46
	(f) Other expenses	86.02	81.66	86.23	340.42
	<b>Total expenses</b>	1,237.00	1,569.92	1,258.85	5,793.19
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,288.94	5,474.51	5,432.16	23,660.48
4	Other income	632.21	335.06	436.77	1,709.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		51.32	36.60	120.43
6	Finance costs		386.39	473.37	1,830.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	324.11	341.87	340.30	1,391.52
8	Exceptional items	308.10	44.51	133.07	438.51
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	-	0.00	0.00
10	Tax expense (+/-)	308.10	44.51	133.07	438.51
	Current				
	Differed	-102.00	-1.02	-27.57	-105.70
	Taxes of earlier years		-60.76	-3.43	-51.30
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)		3.00		3.00
12	Net Profit / (Loss) for the period (11 + 12)	206.10	-14.27	102.07	284.51
13	Paid-up equity share capital (Face value of Rs.2/- per share)	206.10	-14.27	102.07	284.51
14	Reserve excluding Revaluation Reserves as	1,261.54	1,261.54	1,261.54	1,261.54
15	Earnings per share Basic & Diluted (of Rs.2/- each)	0.33	-0.02	0.16	0.34
<b>PART II</b>					
Select information for the Quarter ended 30th June, 2013					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	-Number of shares	22979347	22979347	22979347	22979347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil
b)	Non - encumbered				
	-Number of shares	40097868	40097868	40097868	40097868
	-Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%
B	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-JUN-2013</b>				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
	Nil	Nil	Nil	Nil	

## Note

- The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting
- Previous year figure have been regrouped/rearranged, wherever necessary.
- In the results published on 15.08.2013, there is typo error in the Tax expense and as a result there is change in the fig. of Profit after tax & EPS.

For Maxwell Industries Limited


Whole Time Director  
Kapil J. PathareMumbai  
Dated : 16th August 2013