

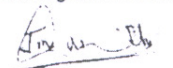
**N. M. RAIJI & CO.**  
Chartered Accountants  
Universal Insurance Building,  
Pheroze Shah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
91 (22) 2265 0578  
E-mail : nmr.ho@nmraiji.com

The Board of Directors,  
MIRC Electronics Limited.

**LIMITED REVIEW REPORT OF MIRC ELECTRONICS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MIRC ELECTRONICS LIMITED** ('the Company') for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures to stock exchanges made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on July 31, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagement for Review of Interim Financial Information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our report, attention is invited to note nos.4 (a) and (b) to the Unaudited Standalone Financial Results referred to above regarding the status of insurance claim receivable and the pending Central Government approval for excess managerial remuneration paid.
4. Based on our review conducted as stated in para 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. RAIJI & CO.  
Chartered Accountants  
Firm Registration No. 108296W



**J. M. GANDHI**  
Partner  
Membership No: 37924

Place: Mumbai  
Date : July 31, 2013