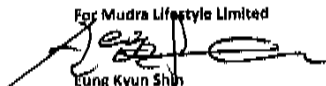
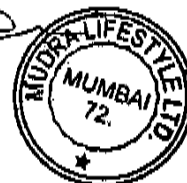


| <b>MUDRA LIFESTYLE LIMITED</b>   |  |                               |
|--|--|-------------------------------|
| Regd. Office : J226, A Wing, 3rd Floor, Oberoi Garden Estate, Chandra(III), Andheri (E), Mumbai 400 072<br>Tel : +91-22-40072600-01 * Fax : +91-22-28472603<br>Email : contact@mudralifestyle.com * Website : www.mudralifestyle.com |  |                               |
| (Rs. In Lacs)  |  |                               |
| Sl. No.  | Particulars  | 3 months ended 30th June 2013 |
|  | Investor Complaints  | NIL                           |
|  | Pending at the beginning of the quarter  | NIL                           |
|  | Received during the quarter  | NIL                           |
|  | Disposed of during the quarter   | NIL                           |
|  | Remaining unresolved at the end of the quarter   | NIL                           |
| <b>NOTES:</b>  |  |                               |
| 1  | The above financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 12th August, 2013.   |                               |
| 2  | The Statutory Auditors of the Company have conducted a " Limited Review" of the financial results for the period ended on 30th June, 2013.   |                               |
| 3  | Mr. Muralidhar Agarwal, Mr. Ravindra Agarwal, Mr. Vishwanbharial Bhoot(Did Promoters) and E-Land Asia Holdings Pte Ltd form the promoter group of Mudra Lifestyle Limited ( MLL). As per the provisions of the Securities Contracts (Regulations) Rules, 1957, as amended (SCRR), MLL is required to maintain a public shareholding of 25% of the aggregate paid-up equity share capital (Minimum Public Shareholding Threshold) (MPS). Accordingly, at present, the public shareholding of MLL falls short of the required Minimum Public Shareholding by 10.79%. In order to comply with MPS, MLL has identified among other options, Sale of shares held by promoters through the secondary market (Offer for Sale) as the more feasible options to comply with requirement of MPS. However in view of the extremely low volume of trading in the shares of MLL and also due to the shares being categorized for trading in the "Periodic Call Auction" system, MLL will seek more time to meet the MPS requirements. |                               |
| 4  | As per AS-17 issued by ICAI, the company has only one reportable segment i.e. Textiles.  |                               |
| 5  | The Company has regrouped/ reclassified the previous period figures in accordance with the requirements applicable in the current period.  |                               |
| 6  | The Unaudited financial results for the above period are available on Company's Website at www.mudralifestyle.com and also on websites of BSE and NSE.   |                               |
| For Mudra Lifestyle Limited<br><br>Kung Kyun Shih<br>Chairman  |  |                               |
| Place: Mumbai<br>Date: 12th August, 2013   |  |                               |



| <b>MUDRA LIFESTYLE LIMITED</b>  |  |                           |                         |                           |                         |
|---|--|---------------------------|-------------------------|---------------------------|-------------------------|
| Regd. Office : 302b, A Wing, 3rd Floor, Oberoi Garden Gate, Chandivli, Andheri (E), Mumbai - 400 072<br>Tel: +91-22- 40872600-01 * Fax : +91-22-28472609<br>Email : contact@mudralifestyle.com * Website : www.mudralifestyle.com |  |                           |                         |                           |                         |
| (Rs. In Lacs)   |  |                           |                         |                           |                         |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013  |  |                           |                         |                           |                         |
| PART I  |  |                           |                         |                           |                         |
| Sr. No.   | Particulars  | Quarter Ended             |                         |                           | For the Period Ended    |
|   |  | 30.06.2013<br>(Unaudited) | 31.03.2013<br>(Audited) | 30.06.2012<br>(Unaudited) | 31.03.2013<br>(Audited) |
| 1   | <b>Income from operations</b>  |                           |                         |                           |                         |
|   | a) Net sales/income from operations (Net of excise duty)   | 7,925.05                  | 7,338.17                | 4,569.64                  | 12,698.67               |
|   | b) Other Operating Income  | 264.91                    | 162.84                  | 103.02                    | 329.19                  |
|   | <b>Total income from operations (net)</b>  | <b>8,189.96</b>           | <b>7,501.00</b>         | <b>4,672.66</b>           | <b>13,027.85</b>        |
| 2   | <b>Expenses</b>  |                           |                         |                           |                         |
|   | a) Cost of materials consumed  | 5,151.89                  | 4,116.74                | 2,210.94                  | 8,124.32                |
|   | b) Manufacturing Expenses  | 3,399.15                  | 3,192.29                | 2,195.53                  | 6,243.45                |
|   | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade                         | (469.97)                  | 118.36                  | 658.84                    | (1,461.18)              |
|   | d) Employee benefits Expenses  | 320.74                    | 300.56                  | 202.73                    | 597.67                  |
|   | e) Depreciation and amortisation Expenses  | 633.06                    | 610.75                  | 620.26                    | 1,247.69                |
|   | f) Administrative & Other Expenses   | 587.78                    | 632.15                  | 517.72                    | 1,086.67                |
|   | <b>Total expenses</b>  | <b>9,620.65</b>           | <b>8,070.85</b>         | <b>6,406.02</b>           | <b>15,778.21</b>        |
|   | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>(1,430.69)</b>         | <b>(1,469.84)</b>       | <b>(1,733.34)</b>         | <b>(2,750.35)</b>       |
| 3   | a) Other Income  | 50.22                     | 342.22                  | 125.61                    | 369.39                  |
|   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>(1,380.47)</b>         | <b>(1,127.63)</b>       | <b>(1,607.74)</b>         | <b>(2,380.97)</b>       |
| 5   | Finance costs  | 1,045.12                  | 1,079.18                | 1,355.45                  | 2,718.30                |
|   | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b> | <b>(2,425.59)</b>         | <b>(2,206.80)</b>       | <b>(2,963.19)</b>         | <b>(5,099.26)</b>       |
| 8   | Exceptional Items  | -                         | -                       | 633.49                    | -                       |
| 9   | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                       | <b>(2,425.59)</b>         | <b>(2,206.80)</b>       | <b>(2,329.70)</b>         | <b>(5,099.26)</b>       |
| 10  | Tax Expenses   | -                         | 0.56                    | 84.53                     | 290.03                  |
| 11  | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                   | <b>(2,425.59)</b>         | <b>(2,207.36)</b>       | <b>(2,414.23)</b>         | <b>(5,389.29)</b>       |
| 12  | Extraordinary Items  | 9.27                      | 135.16                  | (165.42)                  | 135.16                  |
| 13  | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>(2,434.86)</b>         | <b>(2,342.53)</b>       | <b>(2,248.81)</b>         | <b>(5,524.46)</b>       |
| 14  | Paid-up Equity Share Capital<br>(Nominal value - Rs. 10 Each)  | 4,799.05                  | 4,799.05                | 4,799.05                  | 4,799.05                |
| 15  | Reserves excluding Revaluation Reserves  |                           |                         |                           |                         |
| 16  | Earning Per Share (Rs.)  |                           |                         |                           |                         |
|   | Wt. Average  |                           |                         |                           |                         |
|   | Basic & Diluted EPS before extra ordinary items for the period   | (5.05)                    | (4.60)                  | (5.03)                    | (11.23)                 |
|   | Basic & Diluted EPS after extra ordinary items for the period  | (5.07)                    | (4.88)                  | (4.69)                    | (11.51)                 |
| PART II   |  |                           |                         |                           |                         |
| Select Information for the quarter ended 30.06.2013   |  |                           |                         |                           |                         |
| Sr. No.   | Particulars  | Quarter Ended             |                         |                           | For the Period Ended    |
|   |  | 30.06.2013<br>(Unaudited) | 31.03.2013<br>(Audited) | 30.06.2012<br>(Unaudited) | 31.03.2013<br>(Audited) |
| A   | <b>Particulars Of shareholding</b>   |                           |                         |                           |                         |
| 1   | <b>Public Shareholding</b>   |                           |                         |                           |                         |
|   | Number of Shares   | 6,818,074                 | 6,818,074               | 6,780,786                 | 6,780,786               |
|   | Percentage of Shareholding   | 14.21                     | 14.21                   | 14.13                     | 14.13                   |
| 2   | <b>Promoters and Promoter Group Shareholding</b>   |                           |                         |                           |                         |
|   | a) Pledged / Encumbered  |                           |                         |                           |                         |
|   | - Number of shares   | Nil                       | Nil                     | Nil                       | Nil                     |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                 | Nil                       | Nil                     | Nil                       | Nil                     |
|   | - Percentage of shares (as a % of the total share capital of the company)                                | Nil                       | Nil                     | Nil                       | Nil                     |
|   | b) Non-encumbered  |                           |                         |                           |                         |
|   | - Number of shares   | 41,172,395                | 41,172,395              | 41,209,683                | 41,209,683              |
|   | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group)             | 100%                      | 100%                    | 100%                      | 100%                    |
|   | - Percentage of shares (as a % of the total share capital of the company)                                | 85.79%                    | 85.79%                  | 85.87%                    | 85.87%                  |



**K C P L & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



103, Tanishka, Akurli Road, Off. Western Express Highway,  
 Kandivall (E), Mumbai - 400 101  
 www.kcp.in, info@kcp.in  
 Telefax: +91-22-28864079

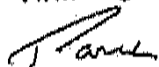
**Report on Review of Interim Financial Information**

To,

The Board of Directors,  
**Mudra Lifestyle Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **MUDRA LIFESTYLE LIMITED** for the quarter ended **30<sup>th</sup> June 2013**, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion we draw to the fact that the Company has incurred huge losses during the period under audit and immediately preceding audit periods which has resulted in substantial erosion of its net worth. However, the company has prepared its financial statements on going concern basis being optimistic about company's production and performance in future years
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K C P L & Associates**  
 Chartered Accountants  
 Firm Reg.No.119223W



**Paras Jain**  
 Partner

M.No.134160

Place: Mumbai

Date: 12<sup>th</sup> August, 2013