



K. VENKATACHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

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BLUE BIRD TOWERS
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To,
The Board of Directors
Muthoot Capital Services Ltd
Muthoot Towers, M G Road
Ernakulam.

We have reviewed the accompanying statement of unaudited financial results of **M/s Muthoot Capital Services Ltd, Muthoot Towers, M G Road, Ernakulam** for the Period ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit Committee to the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.VENKATACHALAM AIYER & Co**
Chartered Accountants
Firm Registration Number: 004610S

CA .A. GOPALAKRISHNAN
(Partner)
Membership No-18159

Place: Kochi
Date : Aug 8, 2013

(23)

MUTHOOT CAPITAL SERVICES LIMITED
Regd office: Muthoot Towers, M.G Road, Kochi - 682 035
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2013
Part I
(Rs. In lakhs except shares and earnings per share)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	34 72	32 58	22 04	106 64
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	34 72	32 58	22 04	106 64
2	Expenses				
	(a) Employee benefits expense	7 47	6 67	3 87	21 75
	(b) Depreciation and amortization expense	18	17	10	53
	(c) Administrative and other Expenses	4 99	4 50	3 09	14 70
	(d) Provisions	68	81	36	1 64
	Total expenses	13 32	12 15	7 42	38 62
3	Profit from operations before other income, finance costs and exceptional items (1-2)	21 40	20 43	14 62	68 02
4	Other income	5	3	13	58
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	21 45	20 46	14 75	68 60
6	Finance costs	12 36	10 65	7 19	36 33
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	9 09	9 81	7 56	32 27
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+ 8)	9 09	9 81	7 56	32 27
10	Tax expense	3 11	3 23	2 63	10 51
11	Net Profit from ordinary activities after tax (9 - 10)	5 98	6 58	4 93	21 76
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	5 98	6 58	4 93	21 76
14	Paid-up equity share capital (Face Value of Rs.10/- each)	12 47	12 47	12 47	12 47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				90 43
16	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.79	5.28	3.95	17.45

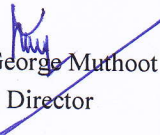
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.79	5.28	3.95	17.45
Part II					
A.	Particulars of Shareholding				
I.	Public shareholding				
1	Number of shares	31 18 144	31 18 144	28 08 979	31 18 144
2	Percentage of shareholding	25%	25%	22.52%	25%
II.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
1	Number of shares	Nil	Nil	Nil	Nil
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
3	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non - encumbered				
1	Number of shares	93 54 431	93 54 431	96 63 596	93 54 431
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
3	Percentage of shares (as a % of the total share capital of the company)	75%	75%	77.48%	75%

Particulars	Quarter ended 30th June 2013
B. Investor Complaints	
Pending at the beginning of the period	Nil
Received during the period	11
Disposed of during the period	11
Remaining unresolved at the end of the period	Nil

1. The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on August 08th, 2013 and the same have been reviewed by Statutory Auditors.
2. Provision for taxation is made at the effective income tax rate.
3. Previous period figures have been regrouped / rearranged wherever necessary.

Kochi
August 08, 2013

For Muthoot Capital Services Limited


 Thomas George Muthoot
 Managing Director