



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)



7167

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2013

PARTICULARS	Three months ended		Rs. in Lacs	
	30th June 2013 Reviewed	31st March 2013 Audited	30th June 2012 Reviewed	31st March 2012 Audited
Part - I Statement of unaudited financial results for the quarter ended 30-06-2013				
1 Income from operations				
a) Net Sales/ Income from Operation	15,032.06	21,485.90	16,729.59	64,183.91
b) Other Operating Income	-	-	0.04	-
Total Income	15,032.06	21,485.90	16,729.63	64,183.91
2 Expenditure :				
a) (Increase) or decrease in stock in Trade & W.I.P.	1,232.91	2,467.46	1,550.73	1,240.03
b) Consumption of raw materials	3,343.44	3,272.35	3,239.89	13,247.23
c) Purchase of traded goods	7,379.02	12,418.15	9,055.73	38,285.16
d) Employee cost	328.53	328.05	272.85	1,256.60
e) Depreciation	245.95	178.89	173.32	705.29
f) Other expenses	1,606.01	2,366.05	1,639.19	5,992.94
Total Expenditure	14,135.86	21,030.94	15,931.71	61,721.24
3 Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	896.20	454.96	797.91	2,462.67
4 Other income	12.26	268.52	4.87	302.75
5 Profit(+)/ Loss(-) before interest (3+4)	908.46	723.48	802.78	2,765.42
6 Interest & Finance Expenses	589.13	579.77	540.39	2,121.33
7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	319.33	143.72	162.39	644.10
8 Tax Expenses	-	(202.22)	-	(202.22)
9 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	319.33	(58.50)	162.39	441.88
10 Paid-up equity share capital (Face Value of Rs. 5/- each)	625.50	625.50	625.50	625.50
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				
12 EPS for the period (Rs.) (not to be annualised)	8,349.99	8,349.99	7,981.24	8,349.99
a Basic	2.55	(0.47)	1.30	3.54
b Diluted	2.55	(0.47)	1.30	3.54
Part II - Select Information				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
No. of shares	5,922,214	5,922,214	5,922,214	5,922,214
% of shareholding	47.38	47.38	47.38	47.38
2 Promoters and Promoters Group Shareholding				
a Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total sharecapital of the Company)	Nil	Nil	Nil	Nil
b Non-encumbered				
- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total sharecapital of the Company)	52.62	52.62	52.62	52.62
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	-			
Disposed off during the quarter	-			
Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above financial results have been reviewed by Audit Committee at its meeting held on August 14, 2013 and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results.
- Provision for Income Tax for the quarter under Income Tax Act 1961, was not made in view of MAT credit available for adjustment to final tax liability and deferred tax provision will be made at year end.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- Previous period's figures have been rearranged/ regrouped wherever necessary.

The Nagreeka Export Limited

Sushil Pathak
Sushil Pathak
Chairman & Managing Director

Place: Kolkata
Date: 14th August, 2013

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Limited Review Report

Review Report to

The Board of Directors
Nagreeka Exports Limited
18, R N Mukherjee Road
6th floor, Kolkata - 700001

1. We have reviewed the accompanying statement of unaudited financial results of Nagreeka Exports Limited ('the Company') for the quarter ended 30th June 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No. 303054E



(Signature)

(A. K. Agarwal)
Partner

Membership No. -062368

Place: Kolkata
Date: 14th August, 2013