

**Neuland**

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NEULAND LABORATORIES LIMITED

Registered Office : Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No. 2, Banjara Hills, Hyderabad - 500034

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**PART - I**

Amount in ₹ Million

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	1,213.18	1,096.15	1,266.04	4,605.86
	(b) Other Operating Income	7.21	8.41	13.95	33.18
	Total Income from Operations (Net)	1,220.39	1,104.56	1,279.99	4,639.04
2	Expenses				
	(a) Consumption of Raw Materials	635.29	598.89	752.79	2,726.06
	(b) Changes in inventories of finished goods and work in process	46.57	26.26	45.72	(34.50)
	(c) Employee Benefit Expense	96.35	97.28	85.90	348.83
	(d) Depreciation	36.52	35.65	37.26	146.22
	(e) Manufacturing Expenses	122.94	149.57	110.65	482.98
	(f) Other Expenses	91.01	108.34	107.25	468.76
	Total Expenses	1,028.68	1,015.99	1,139.57	4,138.35
3	Profit from Operations before Foreign Exchange (gain) / loss and Finance Costs (1-2)	191.71	88.57	140.42	500.69
4	Foreign Exchange (gain) / loss (Net)	22.23	(4.71)	21.97	32.46
5	Profit from Operations before Finance Costs (3-4)	169.48	93.28	118.45	468.23
6	Finance Costs	59.01	64.94	79.68	313.30
7	Profit / (Loss) before Tax (5-6)	110.47	28.34	38.77	154.93
8	Tax Expense				
	(a) Current tax	21.05	5.84	7.97	30.19
	(b) Deferred Tax	32.36	34.02	-	41.87
	(c) MAT Credit entitlement	(21.05)	(53.50)	-	(53.50)
9	Net Profit / (Loss) for the period (7-8)	78.11	41.98	30.80	136.37
10	Paid-up Equity Share Capital	77.16	77.16	77.16	77.16
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				898.33
12	Earnings per Share (EPS) (in ₹)				
	(a) Basic	10.22	5.49	4.03	17.84
	(b) Diluted	10.21	5.49	4.03	17.82



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SEGMENT INFORMATION

SEGMENT REVENUE (NET SALES)

Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
(a) India	278.50	400.17	378.97	1,282.77
(b) Other than India	934.68	695.98	887.07	3,323.09
Total	1,213.18	1,096.15	1,266.04	4,605.86

PART - II

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	(a) Number of Shares	3,817,199	3,817,199	4,156,699	3,817,199
	(b) Percentage of Shareholding	49.93%	49.93%	54.37%	49.93%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	-Number of Shares	200,000	200,000	200,000	200,000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.22%	5.22%	5.73%	5.22%
	-Percentage of Shares (as a % of the total share capital of the Company)	2.62%	2.62%	2.62%	2.62%
	(b) Non-encumbered				
	-Number of Shares	3,627,779	3,627,779	3,288,279	3,627,779
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	94.78%	94.78%	94.27%	94.78%
	-Percentage of Shares (as a % of the total share capital of the Company)	47.45%	47.45%	43.01%	47.45%

B INVESTOR COMPLIANTS

Particulars	Quarter Ended 30.06.2013
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	1

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NOTES:

- 1 The above unaudited financial results have been reviewed by the Audit Committee at their meeting held on August 1, 2013, and approved and taken on record at the Board of Directors meeting held on August 2, 2013.
- 2 EPS for the quarters is not annualised.
- 3 The Company's operations are predominantly related to the manufacture of Active Pharmaceutical Ingredients (API). As such there is only one primary reportable segment as per Accounting Standard - AS 17 "Segment Reporting".
- 4 Figures for the quarter ended March 31, 2013, are the balancing figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year to date figures up to the quarter ended December 31, 2012.
- 5 Previous quarter / year figures have been regrouped wherever necessary.

**By Order of the Board
For Neuland Laboratories Limited**



Dr. D.R.Rao

Chairman & Managing Director

Place: Hyderabad

Date: August 2, 2013

Neuland Laboratories Limited

Registered Office: Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road no: 2, Banjara hills, Hyderabad - 500 034. AP, India. Tel : +91-40-30211600 Email: neuland@neulandlabs.com

Unit-1 : Survey No: 474, 347, 490/2 , 488G & 489A, Bonthapally (V) , Veerabhadraswamy Temple Road, Jinnaram (M), Medak Dist - 502313 AP, India, Tel : 08458-392724

Unit-2 : IDA, Pashamylaram, Isnapur Village, Patancheru (M), Medak Dist - 502 319 AP, India, Tel : 08455-302145

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To,
The Board of Directors,
Neuland Laboratories Limited
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Rd No 2, Banjara Hills,
Hyderabad – 500 034

Re: Limited Review of the unaudited financial results for the quarter ended June 30, 2013.

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **Neuland Laboratories Limited** for the quarter ended June 30, 2013 except for the disclosures regarding 'public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

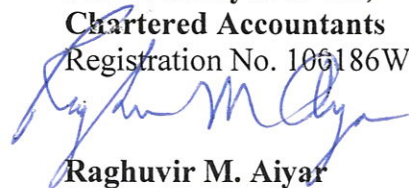
2. Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.,
Chartered Accountants
Registration No. 106186W



Raghuvir M. Aiyar
Partner

Membership No: 38128

Place: Hyderabad

Date: August 02, 2013

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