

2/4

NITTA GELATIN INDIA LTD.
REGD. OFFICE : 54/1446, PANAMPILLY NAGAR
KOCHI - 682 036

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

Particulars		Quarter ended			Previous Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	7765	8419	6680	29975
	(b) Other operating Income	158	214	165	647
	Total Income from operations (net)	7923	8633	6845	30622
2	Expenses				
	(a) Cost of materials consumed	3780	3679	3485	14826
	(b) Purchases of stock-in-trade	99	46	44	185
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(138)	417	(407)	(908)
	(d) Processing Charges	566	557	481	2002
	(e) Employee benefits expense	490	604	454	1988
	(f) Depreciation and amortisation expense	257	249	232	974
	(g) Power, Fuel & Water	960	1008	799	3563
	(h) Other expenses	1341	1445	995	5019
	Total	7355	8005	6083	27649
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	568	628	762	2973
4	Other Income	80	145	59	276
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	648	773	821	3249
6	Finance costs	134	154	152	636
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	514	619	669	2613
8	Exceptional items (See Note 2)	126	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	388	619	669	2613
10	Tax expense	125	474	205	1055
11	Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	263	145	464	1558
12	Extraordinary items	0	0	0	0
13	Net Profit/(Loss) for the period (11 ± 12)	263	145	464	1558
14	Minority Interest				
15	Net Profit/ (Loss) after taxes, minority Interest and share of profit/ (loss) of associates (13 ± 14)	263	145	464	1558
16	Paid-up equity share capital (Face value per share Rs.10/-)	850	840	840	840
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
18.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	3.12	1.73	5.52	18.55
	b) Diluted	3.12	1.73	5.52	18.55
18.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	3.12	1.73	5.52	18.55
	b) Diluted	3.12	1.73	5.52	18.55

PART II: SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

A	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	1737480	1637480	1637480	1637480
	- Percentage of shareholding	20.44	19.50	19.50	19.50
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non encumbered				
	Number of shares	6762520	6762520	6762520	6762520
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	79.56%	80.50%	80.50%	80.50%

Varma & Varma

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Nitta Gelatin India Limited

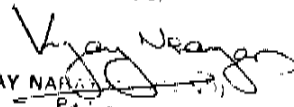
We have reviewed the accompanying statement of unaudited financial results of Nitta Gelatin India Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi

Date: 13/8/2013

For VARMA & VARMA
(FRN 0045175)
(VIJAY NARAYAN)
P. A.
CHARTERED ACCOUNTANTS
Membership No. 2.3094

3/4

Particulars		3 months ended 30.06.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:**1. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

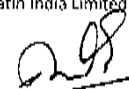
(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	
	Unaudited	Audited	Unaudited	Audited	
I	Segment Revenue				
	(a) Segment A - Export Sales	4229	4715	3548	15882
	(b) Segment-B - Domestic Sales	3536	3704	3132	14093
	Total	7765	8419	6680	29975
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/income from operations	7765	8419	6680	29975
II	Segment Results (Profit(+)/Loss(-))				
	before tax and interest from each segment				
	(a) Segment-A - Export Sales	911	1148	821	4000
	(b) Segment-B - Domestic Sales	380	455	545	2165
	Total	1291	1603	1366	6165
	Less: (i) Finance Costs	134	154	152	636
	(ii) Other Un-allocable expenditure net of Un-allocable income	769	830	545	2916
	Total Profit/(Loss) before Tax	388	619	669	2613

Notes on segment information

- a) The company's operation centers around the manufacture and sale of products which form broadly part of one product group in both export and domestic markets. Accordingly, sales revenue earned from these two different markets constitute the primary basis of segmental information set out above.
- b) Fixed assets and services are deployed interchangeably between segments and hence cannot be identified to any of the reportable segments
- During the quarter, the company has issued 1,00,000 equity shares of Rs 10/- each at a premium of Rs 40/- per share to the employees of the company under an Employee Stock Purchase Scheme (ESPS). The excess of market price of the shares over the price at which they are issued under the ESPS, amounting to Rs.125,90,000 (Nil for earlier periods) has been treated as 'Employee Compensation expense', in accordance with applicable SEBI guidelines and disclosed under "Exceptional items" in the above financial results.
 - Subsequent to the quarter end, the company has issued 5,79,160 Bonus Equity Shares of Rs 10/- each as fully paid up in the ratio of 1:3 (ie, one bonus share for every 3 equity shares held) to non promoter shareholders.
 - Operations at one of the divisions of the company has been adversely affected for reasons beyond control of the management, which is likely to impact the financial results for the subsequent quarter.
 - The above results, were recommended by the audit committee at their meeting held on 8th August 2013 and taken on record by the Board of Directors in their meeting held today
 - Figures have been regrouped wherever necessary.

For Nitta Gelatin India Limited


G. Suresh
Managing DirectorKochi
13 August 2013