

OLYMPIC OIL INDUSTRIES LIMITED
QUARTERLY RESULT FOR THE QUARTER ENDED 30th June 2013

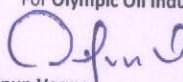
(Rs. In Lacs)

Particular	3 months	3 months	3 months	Previous
	ended	ended	ended	Accounting
	30.06.2013	31.03.2013	30.06.2012	Year ended
	Unaudited	Audited	Unaudited	Audited
1. Net Sales/Income from Operations	31057	126543	25052	168166
2. Other Income	2603	545	1010	1408
3. Total Income (1+2)	33660	127088	26061	169574
4. Expenditure				
a. Increase/decrease in stock in trade and work in progress	11	3230	506	3306
b. Consumption of raw materials/Purchase	33389	122857	25295	164938
c. Employees cost	10	30	8	40
d. Depreciation	1	3	0	4
e. Other expenditure	25	78	103	179
g. Total	33436	126199	25912	168468
5. Financial Charges	120	481	75	606
6. Exceptional items	-	-	-	-
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	104	408	74	500
8. Tax expense	34	139	25	167
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	70	269	49	334
10. Extraordinary Items (net of tax expense)				
11. Net Profit (+)/Loss (-) for the Period (9-10)	70	269	49	334
12. Paid-up equity share capital (Face Value of the Share 10/-)	285.4	285.4	71.35	285.40
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	351.72	232.25	232.25	232.25
14. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.43	9.43	6.91	20.78
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.43	9.43	6.91	20.78
15. Public shareholding				
- Number of shares	2305340	2339540	584885	2339540
- Percentage of Shareholding	80.78%	81.97%	81.97%	81.97%
16. Promoters Shareholding				
a) Pledge / Encumbered No. Of Shares	NIL	NIL	NIL	NIL
b) Non - Encumbered No. of Shares	548660	514460	128615	514460
Percentage of Shares	19.22%	18.03%	18.03%	18.03%

Note:

- The Audit Committee recommended the above result and the Board of Directors of the Company in their meeting held on 12th August, 2013 approved the same.
- The Company operates in one segment only.
- Number of investors complaints pending & received - NIL
- Previous years figures have been regrouped whereas necessary.
- The effect of foreign exchange fluctuation (AS-11) has not been recognised as at 30.06.2013 and shall be recognised as at the year ending on 31.03.2014

Place: Mumbai
 Date : 12.08.2013

For Olympic Oil Industries Ltd.

 Nipun Verma
 Director



To,

**The Board of Directors,
M/s Olympic Oil Industries Ltd,
Mumbai.**

Dear Sir,

**Re: Limited Review of Un-audited Financial Results for the period
ended 30th JUNE, 2013 in respect of M/s Olympic Oil Industries Ltd,**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Olympic Oil Industries Ltd**, for the quarter ended **30th JUNE, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, but subject to our observation in (i) below nothing has come to our attention that causes us to believe that the accompanying statement of un-audited half yearly financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHANKARLAL JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W**

**Place : MUMBAI
Dated : 12/08/2013**


**(S.L.AGRAWAL)
PARTNER
M.No. 72184**

