



Overseas Synthetics Limited

1st August, 2013

To,
The Bombay Stock Exchange Limited (BSE)
Corporate Relationship Department,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 514330

Subject: Submissions of Rectified Financial Results for the quarter and Year ended on 31st March, 2013.

With refence to captioned subject, we would like to furnish as under:

1. Financial Results for the quarter and Year ended on 31st March, 2013.

We had submitted Rectified Financial Results for the quarter and Year ended on 31st March, 2013 on 19.07.2013. In that rectified financial result, we have correctly shown in **(Row No. 10)** (tax expenses (current tax)) **(Column No. 4)** as 0.00 Lacs which was earlier shown as 16.00 Lacs and therefore the figures appearing at **Row No. 11, 13, 16 and 19 (Column No. 4)** were also required to be changed in the rectified financial results submitted on 19.07.2013, but inadvertently figures appearing at **Row No. 11, 13, 16 and 19 (Column No. 4)** were not changed. We are therefore resubmitting rectified financial results for the quarter and year ended on 31st March, 2013 with changes in **Row No. 11, 13, 16 and 19 (Column No. 4)**. The detail explanation regarding the changes carried out is as follows:

In **(Row No. 11)** (Net Profit / (Loss) from ordinary activities after tax) **(Column No. 4)** was shown as 68.97 Lacs but in actual the correct figure is 84.97 Lacs, similarly in **(Row No. 13)** (Net Profit / (Loss) for the period) **(Column No. 4)** the correct figure is 84.97 Lacs instead of 68.97 Lacs, the same figure 84.97 Lacs will be reflected in **(Row no. 16)** (Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates) **(Column No. 4)** instead of 68.97 Lacs and therefore at **(Row No. 19 (a) & (b))** (Earning Per Share (of Rs. 10/- each) (not annualized) **(Column No. 4)** the correct figure will be 1.20 instead of 0.97. The rectified financial results for the quarter and year ended on 31st March, 2013 are attached herewith as **Annexure -I**.

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully
For Overseas Synthetics Limited


Yogesh Parmar
Company Secretary &
Compliance Officer



Encl: A/a.



Overseas Synthetics Limited

OVERSEAS SYNTHETICS LIMITED
Audited Financial Results
for the Quarter and Year ended 31.03.2013

(Rs. in Lacs)

Particulars	Three Months Ended			Year ended	
	31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
1 Income from operations					
Net Sales/Income from operations	0.00	0.00	0.00	0.00	0.00
(Net Excise Duty)					
Other operating income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (Net)	0.00	0.00	0.00	0.00	0.00
2 Expenses:					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.84	0.49	0.00	1.33	2.16
(e) Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.14
(f) Legal & Professional Fees	0.28	3.06	0.00	3.77	0.00
(g) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.74	2.42	0.74	4.74	3.85
Total Expenses	1.86	5.96	0.74	9.83	6.15
3 Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2)	(1.86)	(5.96)	(0.74)	(9.83)	(6.15)
4 Other Income	0.00	0.00	0.00	0.00	193.63
5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3+4)	(1.86)	(5.96)	(0.74)	(9.83)	187.48
6 Finance Costs	0.01	0.00	0.00	0.02	0.01
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1.88)	(5.96)	(0.74)	(9.85)	187.47
8 Exceptional items	94.82	0.00	0.00	94.82	0.00
9 Profit / (Loss) from Ordinary activities before tax (7+8)	92.94	(5.96)	(0.74)	84.97	187.47
10 Tax Expenses					
- Current Tax	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from Ordinary activities after tax. (9+10)	92.94	(5.96)	(0.74)	84.97	187.47
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	92.94	(5.96)	(0.74)	84.97	187.47
14 Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	92.94	(5.96)	(0.74)	84.97	187.47
17 Paid-up Equity Share Capital (Face value Rs.10/- per share)	710.47	710.47	710.47	710.47	710.47
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(421.32)	(514.26)	(506.30)	(421.32)	(506.30)
19. i Earning Per Share (of Rs.10/-each)(not annualised):					
(a) Basic and diluted EPS before Extraordinary items	1.31	(0.08)	(0.01)	1.20	2.64
(b) Basic and diluted EPS after Extraordinary items	1.31	(0.08)	(0.01)	1.20	2.64





Overseas Synthetics Limited

OVERSEAS SYNTHETICS LIMITED

PART II

Select information for the quarter ended 31.03.2013

A Particulars of Shareholding						
1 Public shareholding						
-	Number of Shares	2846414	2846414	2924731	2846414	2924731
-	Percentage of shareholding	40.06	40.06	41.17	40.06	41.17
2 Promoters and Promoter Group Shareholding						
		0.00	0.00	0.00	0.00	0.00
a) Pledged/Encumbered						
-	Number of Shares	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
-	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b) Non-Encumbered						
-	Number of Shares	4258293	4258293	4179976	4258293	4179976
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	59.94	59.94	58.83	59.94	58.83
B Investor Complaints		3 months ended on 31.03.2013				
Pending at the beginning of the quarter		0				
Received during the quarter		0				
Disposed of during the quarter		0				
Remaining unresolved at the end of the quarter		Nil				

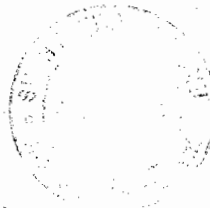
Place : Vadodara

Date : 29/05/2013

Shah Mehta & Bakshi
Chartered Accountants

(Prashant Upadhyay)
Partner

M No: 121218 Firm No: 10382/W



By Order of the Board
For Overseas Synthetics Limited

(Signature)

Kamal R. Aggarwal
Director

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 29/05/2013. The above financial results have been duly audited by the Statutory Auditors.
- 2 the figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the 3rd quarter of the financial year.
- 3 The Company does not have any specific business activity but the source of income is from other sources.
- 4 The Company did not carry out any operational activity during the F.Y. 2012-13.
- 5 The financial statement have been prepared as per the revised schedule VI of the Companies Act 1956, which had an impact on presentation and accordingly previous year / quarter figures have been regrouped or rearranged wherever necessary.



Overseas Synthetics Limited

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

Particulars	As at	As at
	31.03.2013 (Audited) Rs.	31.03.2012 (Audited) Rs.
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	710.47	710.47
(b) Reserves and Surplus	(421.32)	(506.30)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	289.15	204.17
(2) Share Application Money Pending Allotment	-	-
Sub-total - Share Application Money	-	-
(3) Minority interest*	-	-
(4) Non - Current Liabilities		
(a) Long terms Borrowings	8.11	-
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-term provisions	-	-
Sub - total - Non Current liabilities	8.11	-
(5) Current Liabilities		
(a) Short - term borrowings	-	-
(b) Trade Payables	0.21	-
(c) Other current liabilities	2.60	2.81
(d) Short term provisions	0.38	-
Sub - Total - Current Liabilities	3.18	2.81
TOTAL - EQUITIES AND LIABILITIES	300.45	206.98
B. Assets		
(1) Non-current Assets		
(a) Fixed Assets	-	-
(i) Tangible Assets (CWIP)	277.00	-
(b) Goodwill on consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long Term Loans and Advances	-	0.18
(f) Other non current assets	-	-
Sub-total - Non-current assets	277.00	0.18
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	0.05	-
(d) Cash and Cash Equivalents	20.66	3.70
(e) Short-Term Loans and Advances	-	203.10
(f) other current assets	2.74	-
Sub-Total - Current assets	23.45	206.80
Total - Assets	300.45	206.98

* Applicable in the case of consolidated statement of assets and liabilities.

Shah Mehta & Lakshmi
Chartered Accountants

(Practising Chartered Accountants)
2012/13
M No: 121740 P No: 10387/12



By order of the Board
For Overseas Synthetics Limited

Kamal R. Aggarwal
Director