

**Pearl Polymers Ltd**  
**Unaudited Results for the quarter ended June 30, 2013**

(Rs. ₹ in lacs)

Sl. No.	Particulars	For 3 months ended 30.06.2013	For preceding 3 months ended 31.03.2013	For preceding 3 months ended 30.06.2012	For the year ended 31.03.2013
Part -I		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6
1	a) Gross Sales/Income from Operations	5,495.60	6,200.13	5,534.60	23,019.60
	Less: Excise Duty	264.90	310.10	310.13	1,261.60
	Net Sales/Income from Operations	<b>5,230.70</b>	<b>5,890.03</b>	<b>5,224.47</b>	<b>21,757.98</b>
	b) Other Operating Income	8.99	28.36	7.83	91.36
	<b>Total Income for Operations (Net)</b>	<b>5,239.69</b>	<b>5,918.39</b>	<b>5,232.30</b>	<b>21,849.34</b>
2	<b>Expenditure</b>				
	a) Cost of Materials Consumed	3,584.78	3,956.41	3,182.02	14,274.34
	b) Purchase of Stock in Trade	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(206.32)	205.75	226.17	315.42
	d) Power and Fuel	500.70	504.90	526.24	2,089.91
	e) Employees Benefit Expenses	387.80	455.81	512.83	1,817.21
	f) Depreciation & Amortization Expenses	170.90	231.12	214.98	883.86
	g) Other Expenditure	666.53	558.17	658.38	2,678.06
	<b>Total Expenditure</b>	<b>5,104.39</b>	<b>5,912.16</b>	<b>5,320.62</b>	<b>22,058.80</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	<b>135.30</b>	<b>6.23</b>	<b>(88.32)</b>	<b>(209.46)</b>
4	Other Income	28.21	114.20	34.28	273.31
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	<b>163.51</b>	<b>120.43</b>	<b>(54.04)</b>	<b>63.85</b>
6	Finance Costs	188.22	215.50	212.87	843.70
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	<b>(24.71)</b>	<b>(95.07)</b>	<b>(266.91)</b>	<b>(779.85)</b>
8	Exceptional Items ( Income / (Exps))	-	2,467.47	-	2,427.89
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	<b>(24.71)</b>	<b>2,372.40</b>	<b>(266.91)</b>	<b>1,648.04</b>
10	Tax Expense	-	227.45	-	227.45
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	<b>(24.71)</b>	<b>2,144.95</b>	<b>(266.91)</b>	<b>1,420.59</b>
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(24.71)</b>	<b>2,144.95</b>	<b>(266.91)</b>	<b>1,420.59</b>
14	Paid up equity share capital of ₹ Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				4463.78
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.15)	12.74	(1.59)	8.44
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.15)	12.74	(1.59)	8.44
<b>Part -II</b>					
A	Particulars of Share Shareholding				
1	Public Shareholding				
	-Number of Shares	7,679,129	7679129	7,679,129	7,679,129
	-Percentage of Shareholding	45.61%	45.61%	45.61%	45.61%
2	Promoters & Promoters Group Shareholding				
a)	Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	-Number of Shares	9,155,803	9,155,803	9,155,803	9,155,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.39%	54.39%	54.39%	54.39%
<b>Particulars</b>		<b>For 3 months ended 30.06.2013</b>			
B	Investor Complaints				
	-Pending at the beginning of quarter	Nil			
	-Received during the quarter	Nil			
	-Disposed of during the quarter	Nil			
	-Remaining unresolved at the end of the quarter	Nil			

**Notes :**

- The above unaudited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 13th August, 2013. The Auditors of the Company have carried out Limited Review of above unaudited results.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- Previous period figures have been recast /regrouped wherever considered necessary.

Place: New Delhi  
Dated: 13th August, 2013

For Pearl Polymers Ltd

  
(Chand Sethi)  
(Chairman & Managing Director)

# SEHGAL MEHTA & CO.

CHARTERED ACCOUNTANTS

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**The Board of Directors  
Pearl Polymers Limited  
New Delhi**

1. We have reviewed the accompanying statement of unaudited financial results of **Pearl Polymers Limited** for the period ended **June 30, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Provision of employee benefits on account of gratuity & compensated expenses have been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2013 are prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: New Delhi**  
**Date: 13/08/2013**

**For Sehgal Mehta & Co.**  
**Chartered Accountants**  
**F.R.N: 03330N**



**(Naresh Khanna)**

**Partner**  
**Membership No. 081482**