

PNB GILTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PARTICULARS	Unaudited Figures for 3 months ended			Audited Figures for the year ended
	30.06.2013	31.03.2013	30.06.2013	31.03.2013
	(₹ in lacs)			
1. Income from Operations				
(a) Net Sales/Income from Operations	11312.83	7048.80	6233.15	28517.27
(b) Other operating Income	29.43	83.58	50.43	347.73
Total Income from Operations (Net)	11342.26	7132.38	6283.58	28865.00
2. Expenses				
(a) Cost of Materials Consumed	NA	NA	NA	NA
(b) Purchases of stock-in-trade	NA	NA	NA	NA
(c) Changes in Inventories of finished goods, work-in-process and stock-in-trade	NA	NA	NA	NA
(d) Employees benefits expense	112.08	168.20	82.06	399.04
(e) Depreciation & amortization expense	13.25	17.22	15.62	70.54
(f) Other expenses (Any Item exceeding 10% of the total expense relating to continuing operations to be shown separately)	236.10	169.32	152.82	654.01
Total Expenses	361.43	354.74	250.50	1123.59
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	10980.83	6777.64	6033.08	27741.41
4. Other Income	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3-4)	10980.83	6777.54	6033.08	27741.41
6. Finance Costs	5567.51	4623.70	3548.45	18864.88
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	5413.32	2153.94	2484.63	8876.53
8. Exceptional Items	-	-	-	-
9. Profit(=)/Loss(-) from Ordinary Activities before Tax (7+8)	5413.32	2153.94	2484.63	8876.53
10. Tax Expense	1777.63	684.22	768.45	2751.97
11. Net Profit(+)/Loss(-) from ordinary Activities after tax (9+10)	3635.69	1469.72	1716.18	6124.56



12.Extraordinary Items (net of tax expenses Rs..)	-	-	-	-
13.Net Profit(+)/Loss(-) for the period (11-12)	3635.69	1469.72	1716.18	6124.56
14. Share of profit/(loss) of associates	-	-	-	-
15.Minority Interest	-	-	-	-
16.Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	3635.69	1469.72	1716.18	6124.56
17.Paid-up of equity share capital (Face Value ₹10/- per share)	13500.76	13500.76	13500.76	13500.76
18.Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	48808.82
19.i Earnings per share (before extraordinary items) (of ₹10/- each) (not annualized)				
(a)Basic	2.69	1.09	1.27	4.54
(b)Diluted	2.69	1.09	1.27	4.54
19.ii Earnings per share (after extraordinary items) (of ₹10/- each) (not annualized)				
(a)Basic	2.69	1.09	1.27	4.54
(b)Diluted	2.69	1.09	1.27	4.54
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
(a)No. of Shares	35007600	35007600	35007600	35007600
(b)Percentage of Shareholding	25.93	25.93	25.93	25.93
Promoters and promoter group shareholding				
(a)Pledged/Encumbered				
- No. of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)Non-encumbered				
-No. of shares	100000000	100000000	100000000	100000000
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07



Segment Results PARTICULARS	(₹ in lacs)			
	Unaudited Figures for 3 months ended			Audited Figures for the year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Segment Revenue (Gross Sales/Income)				
- T Bills/CP/Certificate of Deposit	3861.98	3320.32	1950.45	11693.49
-Corporate bonds & debentures	611.42	331.81	318.65	1338.78
-Government Securities	5915.08	2711.71	2933.27	12096.45
-Derivatives	244.94	132.86	787.80	1881.97
-Fixed Deposits	673.38	479.73	270.57	1402.06
-Mutual fund commission	3.65	49.77	40.98	205.93
-Unallocated (including equity shares)	31.81	106.18	(18.14)	246.32
Total :	11342.26	7132.38	6283.58	28865.00
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	11342.26	7132.38	6283.58	28865.00
Segment Results (Profit before Tax)				
- T Bills/CP/Certificate of Deposit	666.90	471.07	591.85	2117.87
-Corporate bonds & debentures	216.19	68.43	80.06	300.47
-Government Securities	3953.06	1217.10	1620.39	5149.41
-Derivatives	86.28	39.18	112.45	307.41
-Fixed Deposits	673.38	479.73	270.57	1402.06
-Mutual fund commission	3.65	49.77	40.98	205.93
-Unallocated (including equity shares)	23.39	98.40	(47.39)	198.63
Total :	5622.85	2423.68	2668.91	9681.78
Less: Interest	-	-	-	-
Less: Unallocable expenses	209.53	269.74	184.28	805.25
Total Profit/(Loss) before Tax	5413.32	2153.94	2484.63	8876.53
Capital Employed (Segment Assets- Segment Liabilities)				
- T Bills/CP/Certificate of Deposit	22776.24	24462.05	26489.57	24462.05
-Corporate bonds & debentures	3614.28	2536.89	2984.83	2536.89
-Government Securities	8222.42	4957.58	17280.26	4957.58
-Derivatives	49.39	141.28	142.32	141.28
-Fixed Deposits	30548.99	29875.61	12052.25	29875.61
-Mutual fund commission	3.45	14.90	17.41	14.90
-Unallocated (including equity shares)	433.55	19.97	224.21	19.97
Total	65648.32	62008.28	59190.85	62008.28



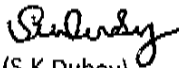
Notes :

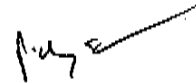
1. The above results have been reviewed by the Audit committee and approved by the Board in their meetings held on 10th August, 2013. The same have been subjected to a limited review by the statutory auditors as per clause 41 of the Listing Agreement.
2. The accounting policies followed in the annual financial statements for the year ended 31st March, 2013 have been followed consistently for the quarter ended 30th June, 2013 as well.
3. Figures of the previous period have been regrouped/rearranged/reclassified, wherever considered necessary in order to make them comparable with those of the current period.
4. Position of complaints from investors as on 30th June, 2013 is given below:

(a) Complaints pending at the beginning of the current quarter	NIL
(b) Complaints received during the quarter	2
(c) Complaints disposed off during the quarter	2
(d) Complaints pending as on 30.6.2013 (all since redressed)	NIL

For and on behalf of Board

Date : 10th August, 2013
Place : New Delhi


(S.K. Dubey)
Managing Director



S. MOHAN & CO.
CHARTERED ACCOUNTANTS
FRN - 000608N

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The Board of Directors
PNB Gilts Limited
New Delhi

We have reviewed the accompanying statement of un-audited financial results of PNB Gilts Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: - 10.08.2013
Place: - New Delhi



For S.MOHAN & CO,
Chartered Accountants

R. K. Mittal
(R. K. Mittal)
Partner
Membership No. 088767