

# PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi  
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Part I

(Figures in ₹ Lacs, unless otherwise indicated)

S. No.	Particulars	Quarter ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	<b>Income from operations</b>				
a	Income from operations	277,039.50	219,874.30	198,693.70	885,624.10
b	Other operating income	6.20	-	46.50	62.70
	<b>Total income from operation</b>	<b>277,045.70</b>	<b>219,874.30</b>	<b>198,740.20</b>	<b>885,686.80</b>
2	<b>Expenses</b>				
a	Fuel Cost	-	8,046.00	4,096.14	27,230.60
b	Purchases	270,423.40	200,085.70	188,550.80	821,573.10
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	1,831.20	-	-	-
d	Other operating expenses	-	5,630.80	1,982.60	16,398.70
e	Employee benefit expenses	306.80	312.60	371.70	1,297.40
f	Depreciation and amortization expenses	105.30	114.70	98.00	420.50
g	Other expenses	1,080.50	679.70	564.70	2,186.40
	<b>Total expenses</b>	<b>273,747.20</b>	<b>214,869.50</b>	<b>195,663.94</b>	<b>869,106.70</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,298.50</b>	<b>5,004.80</b>	<b>3,076.26</b>	<b>16,580.10</b>
4	Other Income	810.80	234.60	208.50	1,185.70
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4,109.30</b>	<b>5,239.40</b>	<b>3,284.76</b>	<b>17,765.80</b>
6	Finance costs	35.60	2.70	11.40	91.50
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>4,073.70</b>	<b>5,236.70</b>	<b>3,273.36</b>	<b>17,674.30</b>
8	Exceptional Items				
	-Excess Provision written back	-	4.60	3.10	14.10
	-Profit / (Loss) on sale of fixed Assets	1.00	(6.10)	(1.20)	(11.50)
9	<b>Profit from ordinary activities before prior period and tax (7+8)</b>	<b>4,074.70</b>	<b>5,235.20</b>	<b>3,275.26</b>	<b>17,676.90</b>
10	Prior Period Adjustments	(32.20)	64.00	(232.00)	(169.00)
11	<b>Profit from ordinary activities before tax (9-10)</b>	<b>4,106.90</b>	<b>5,171.20</b>	<b>3,507.26</b>	<b>17,845.90</b>
12	Tax Expenses				
a	Current Tax	1,146.40	1,817.30	1,079.80	6,023.10
b	Deferred Tax Expenditure/ (Income)	(6.00)	(350.90)	(96.90)	(1,051.60)
13	<b>Net Profit from ordinary activities after tax (11-12)</b>	<b>2,966.50</b>	<b>3,704.80</b>	<b>2,524.36</b>	<b>12,874.40</b>
14	Extraordinary items (net of tax expenses ₹ Nil lacs)	-	-	-	-
15	<b>Net Profit for the period/year (13-14)</b>	<b>2,966.50</b>	<b>3,704.80</b>	<b>2,524.36</b>	<b>12,874.40</b>
16	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	29,600.83	29,600.83	29,497.36	29,600.83
17	Reserves excluding Revaluation Reserves (As per audited Balance Sheet)				202,967.18
18 (i)	Earnings per share (before extraordinary items) (Not Annualized) (₹)				
a	Basic	1.00	1.25	0.86	4.36
b	Diluted	1.00	1.25	0.85	4.36
19 (ii)	Earnings per share (after extraordinary items) (Not Annualized) (₹)				
a	Basic	1.00	1.25	0.86	4.36
b	Diluted	1.00	1.25	0.85	4.36

Million Units of Electricity Sold

8,418

6,732

6,566

28,597

See accompanying notes to the financial results



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(Figures in ₹ Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	248,008,321	248,008,321	246,973,571	248,008,321
	- Percentage of share	83.78	83.78	83.73	83.78
2	Promoters and Promoter Group Shareholdings				
a	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company))	NIL	NIL	NIL	NIL
b	Non-encumbered				
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.22	16.22	16.27	16.22

Sl. No.	Particulars	Quarter Ended 30.06.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	77
	Disposed of during the quarter	77
	Remaining unresolved at the end of the quarter	-

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on August 2, 2013 and August 3, 2013 respectively.
- The company is in the business of power. Consultancy income and sale/ purchase of coal have not been reported separately as the same being insignificant.
- Services Charges of ₹ 369.30 lacs during the quarter (corresponding quarter ended June 30, 2012, ₹ 362.41 Lacs) have been recognised as income from sale and purchase of electricity through Energy Exchanges.
- MU's sold include 779.07 MU's for the quarter (for the corresponding quarter ended June 30, 2012, 1,003.19 MU's) under "Energy Banking Arrangement".
- The employee cost of the company for the current quarter is ₹ 306.80 lacs (for the corresponding quarter ended June 2012, ₹ 371.70 lacs) including employee stock option expenses (ESOP) of ₹ 3.50 lacs for the current quarter (for the corresponding quarter ended June 2012, ₹ 32.00 lacs).
- Figures of quarter ending March 31, 2013 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Income from operation of the company includes sale of electricity, rebate on purchase of power, surcharge on sale of power, service charges and sale of coal. Purchases include purchase of electricity, rebate on sale of power, UI charges and purchase of coal.
- In view of re-negotiations of tolling arrangement by the company necessary adjustment entries have been made on conservative basis in the books of accounts for 343 million units as on June 30, 2013.
- In accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by sundry debtors is accounted for on receipt basis. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- Figure of the previous period/ year have been re-arranged/reclassified/ regrouped, wherever necessary.

Place : New Delhi

Date: August 3, 2013



  
 (Deepak Amitabh)  
 Chairman & Managing Director

**Limited Review Report for the Quarter ended June 30, 2013**

To  
The Board of Directors  
PTC India Limited  
2<sup>nd</sup> Floor, NBCC Tower  
15-Bhikaji Cama Place  
New Delhi – 110066

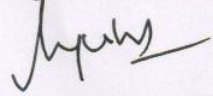
We have reviewed the accompanying statement of un-audited financial results of **PTC India Limited** for the quarter ended 30<sup>th</sup> June, 2013 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.* The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.G. Somani & Co.  
Chartered Accountants  
Firm Regn No. 006591N



  
(Bhuvnesh Maheshwari)  
Partner  
M. No. 088155

Place: New Delhi  
Date: 3<sup>rd</sup> August 2013