



CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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To

The Board of Directors
PVP Ventures Limited
Chennai-31

We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th June, 2013, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board to the notes relating to the audit remarks and management reply for the audited accounts for the year ended 31st March, 2013 continues to be applicable for this period under review and the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 9th August, 2013



For CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO.: 0049155

R. THIRUMALMARUGAN
PARTNER
M.NO.: 200102

Offices at.

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WHERE YOU WANT TO BE®



PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2013

(Rupees in lakhs)

Particulars	Quarter ended		Year ended	
	30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-03-2013 Audited
1 Income from Operations				
(a) Nest Sales/Income from operations (Net of excise duty)	699.53	2,282.13	-	4,776.70
(b) Other operating income	-	-	-	-
Total income from operations (net)	699.53	2,282.13	-	4,776.70
2 Expenses				
(a) Increase/ decrease in stock in trade and work in progress	81.88	269.41	-	534.49
(b) Consumption of raw materials	-	-	-	-
(c) Purchase of traded goods	-	-	-	-
(d) Employee costs	81.19	87.99	36.22	267.30
(e) Depreciation	3.40	3.47	3.64	14.84
(f) Legal and professional charges	280.90	108.18	16.30	165.97
(g) Rent	10.84	6.51	6.52	26.06
(h) Others	61.18	73.39	37.98	244.78
Total	519.39	548.95	100.66	1,253.44
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	180.14	1,733.18	(100.66)	3,523.26
4 Other income	382.38	20.77	1,249.48	673.10
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	562.52	1,753.95	1,148.82	4,196.36
6 Finance Costs	482.19	11.34	-	44.01
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	80.33	1,742.61	1,148.82	4,152.35
8 Exceptional Items	-	2.20	-	387.65
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	80.33	1,744.81	1,148.82	4,540.00
10 Tax expense	15.31	579.22	229.88	910.88
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	65.02	1,165.59	918.94	3,629.12
12 Extraordinary Item	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	65.02	1,165.59	918.94	3,629.12
14 Share of Profit/(Loss) of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	65.02	1,165.59	918.94	3,629.12
17 Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	42,338.56
19 Earnings per share				
i (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.48	0.37	1.48
ii (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.48	0.37	1.48




PVP Ventures Ltd.

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PART - II

(Rupees in lakhs)

	Particulars	Quarter ended		Year ended	
		30-06-2013 Unaudited	31-03-2013 Audited	30-06-2012 Unaudited	31-03-2013 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	10,39,69,717	10,39,69,717	10,40,61,935	10,39,69,717
	- Percentage of shareholding	42.44%	42.44%	42.44%	42.44%
2	Promoters and Promoter Group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	68,78,000	68,78,000	NIL	68,78,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	NIL	4.88%
	Percentage of shares (as a % of the total share capital of the Company)	2.83%	2.83%	NIL	2.83%
	(b) Non-encumbered				
	- Number of shares	13,41,12,766	13,41,12,766	14,09,90,766	13,41,12,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	100.00%	95.12%
	Percentage of shares (as a % of the total share capital of the Company)	54.73%	54.73%	57.56%	54.73%

	Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1	The above results for the quarter ended June 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August, 2013. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2	The Other Income includes profit on sale of investments for Rs.3.43 crores
3	The Finance Cost includes Rs.4.82 Crores of interest on FCD held by M/s Platex Ltd
4	The other expenditure of Rs.61.18 lacs includes travelling expenses of Rs.11.49 Lacs, listing fees of Rs.17.40 lacs, business development expenses of Rs.8.32 lacs, postage & telegram expenses of Rs.2.12 lacs and repair & maintenance expenses of Rs.1.85 lacs
5	Deferred Tax Asset/Liabilities shall be provided for at the year end.
6	The remarks of the Auditors made in the audited annual accounts for the year 2012-13 shall continue to be applicable for this quarter.
7	Since the Company operates only in real estate segment, segment reporting is not applicable.
8	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
9	These results are also available at the website of the Company at www.pvpglobal.com

For PVP Ventures Limited



Prasad V. Potluri
Chairman & Managing Director

Place: Hyderabad
Date: August 9, 2013

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