

**PARAS PETROFILS LIMITED**

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2013**

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Year ended
	30-06-2013 (Unaudited)	31-03-2013 (Audited)	30-06-2012 (Unaudited)	31-03-2013 (Audited)
PART I				
1. Net Income from Operation	329.37	2,917.04	2,996.64	11,795.76
2. Expenditure				
a. Consumption of Raw Material	232.93	2,276.92	2,580.91	10,210.12
b. Change in Inventories of Finished Goods & Work-in-progress	-	699.16	43.43	550.08
c. Employees Benefits Expenses	4.01	26.74	42.52	161.78
d. Depreciation	2.18	114.18	112.38	456.25
e. Other Expenses	31.67	390.24	588.75	2,365.83
f. Total Expenditure	270.79	3,507.24	3,367.99	13,744.06
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	58.58	(590.20)	(371.35)	(1,948.30)
4. Other Income	31.65	18.78	14.58	56.17
5. Profit before Interest and Exceptional Items (3+4)	90.23	(571.42)	(356.77)	(1,892.13)
6. Financial Cost	4.20	3.75	3.84	15.34
7. Profit after Interest but before Exceptional Items (5-6)	86.03	(575.17)	(360.61)	(1,907.47)
8. Exceptional Item	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	86.03	(575.17)	(360.61)	(1,907.47)
10. Taxation Expenses				
a. Current Tax	-	-	-	-
b. Deferred Tax Liability/(Assets)	28.54	(177.24)	(111.28)	(588.88)
c. MAT Credit Entitlement	-	-	-	-
d. Previous Year Tax	-	(0.07)	0.14	0.11
e. Total Tax Expenses	28.54	(177.31)	(111.14)	(588.77)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	57.49	(397.86)	(249.47)	(1,318.70)
12. Extraordinary Items	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	57.49	(397.86)	(249.47)	(1,318.70)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet				
16. Earning Per Share				
Before Extraordinary Items				
a. Basic & Diluted EPS	0.02	(0.12)	(0.07)	(0.39)
After Extraordinary Items				
a. Basic & Diluted EPS	0.02	(0.12)	(0.07)	(0.39)



**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2013**

PART II				
A Particulars of Shareholding				
17. Public Shareholding				
- No. of shares	19,83,17,136	19,71,47,946	19,71,47,946	19,71,47,946
- Percentage of Shareholdings	59.34%	58.99%	58.99%	58.99%
18. Promoters and Promoter group shareholding				
a. Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b. Non- Encumbered				
- No. of shares	13,59,03,864	13,70,73,054	13,70,73,054	13,70,73,054
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	40.66%	41.01%	41.01%	41.01%
B Particulars of Investor Complaints				
Pending at the Beginning of the Quarter	Nil			
Received during the quarter	One			
Disposed of during the Quarter	One			
Remaining unsolved at the end of Quarter	Nil			

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August 2013
- The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter ended on 30th June 2013
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.
- During the Quarter under Review company have kept suspended its manufacturing activities looking to Market scenario of the industry

Place : Palsana.
Date : 14th August 2013


FOR PARAS PETROFILS LTD.



Managing Director

"RKG HOUSE" 2/1401-02, Hanuman Sheri, B/h. Kiran Chamber, Opp. J.K. Tower, Ring Road, SURAT-395 002.

To,
The Board of Directors,
PARAS PETROFILS LTD.
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of PARAS PETROFILS LTD. for the quarter ended on 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE), 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above. Nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified in pursuant to the Companies (Accounting Standards) Rule, 2006 as per section 211(3C) of the Companies Act, 1956 and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R K G & CO.
Chartered Accountants,
(ICAI Firm Regn.No. 103366W)


(CA. RAMESH GOYAL)
Partner
M.No. 37747

PLACE :- SURAT
DATE :- 14.08.2013

