

PATEL INTEGRATED LOGISTICS LIMITED
 Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai - 400 054.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE THREE MONTHS ENDED 30TH JUNE 2013

(Rs. in Lakhs)

| Sr. No. | Particulars | 3 months ended (30/06/2013) Unaudited | Previous 3 months ended (31/03/2013) Audited | Corresponding 3 months ended in the previous year (30/06/2012) Unaudited | Previous accounting year ended (31/03/2013) Audited |
|---------|--|--|--|--|---|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1. | (a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income | 12079.88 --- | 12825.87 --- | 11912.57 --- | 50985.83 --- |
| 2. | Expenditure a) Operation cost b) Employees cost c) Depreciation d) Administrative & Other Expenses Total | 10526.02 707.32 102.34 511.13 11846.81 | 11147.00 577.97 167.66 692.56 12585.19 | 10288.05 682.74 102.74 489.67 11563.20 | 44395.53 2638.53 493.09 2246.99 49774.14 |
| 3. | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 233.07 | 240.68 | 349.37 | 1211.69 |
| 4. | Other Income | 2.20 | 40.53 | 11.43 | 92.43 |
| 5. | Profit before Interest & Exceptional Items (3+4) | 235.27 | 281.21 | 360.80 | 1304.12 |
| 6. | Interest | 220.41 | 209.74 | 232.10 | 918.94 |
| 7. | Profit after Interest but before Exceptional Items (5-6) | 14.86 | 71.47 | 128.70 | 385.18 |
| 8. | Exceptional Items | --- | --- | --- | --- |
| 9. | Profit/(Loss) from Ordinary activities before tax (7+8) | 14.86 | 71.47 | 128.70 | 385.18 |
| 10. | Tax Expense a) Current b) Deferred c) (Excess) / Short Provision for Taxation of earlier years | 5.20 (2.00) --- | 68.75 (10.60) --- | 45.01 (2.25) --- | 153.00 (9.10) --- |
| 11. | Net Profit/(Loss) from Ordinary Activities after tax (9+10) | 11.66 | 13.32 | 85.94 | 241.28 |
| 12. | Extraordinary Item (net of tax expense) | --- | --- | --- | --- |
| 13. | Net Profit / Loss for the period (11-12) | 11.66 | 13.32 | 85.94 | 241.28 |
| 14. | Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up) | 1518.66 --- 1518.66 | 1518.66 --- 1518.66 | 1518.66 --- 1518.66 | 1518.66 --- 1518.66 |
| 15. | Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year) | --- | --- | --- | 7417.52 |
| 16. | Earnings per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.08 0.08 | 0.09 0.09 | 0.57 0.57 | 1.59 1.59 |



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| Sr. No. | Particulars | 3 months ended (30/06/2013) Unaudited (3) | Previous 3 months ended (31/03/2013) Audited (4) | Corresponding 3 months ended in the previous year (30/06/2012) Unaudited (5) | Previous accounting year ended (31/03/2013) Audited (6) |
|---------|--|--|---|---|--|
| (1) | (2) | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | a) Number of Shares | 8239029 | 8239029 | 8563739 | 8239029 |
| | b) Percentage of Shareholding | 54.25 | 54.25 | 56.39 | 54.25 |
| 2 | Promoters and promoter group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | --- | --- | --- | --- |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | --- | --- | --- | --- |
| | - Percentage of shares (as a % of the total share capital of the company) | --- | --- | --- | --- |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 6947583 | 6947583 | 6622873 | 6947583 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 45.75% | 45.75% | 43.61% | 45.75% |

| Particulars | 3 months ended (30/06/2013) |
|--|--------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 2 |
| Disposed of during the quarter | 2 |
| Remaining unresolved at the end of the quarter | Nil |

NOTES:

- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
- Previous period's and year's figures have been recast / restated wherever necessary.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2013 and the Statutory Auditors have carried out a Limited Review of the same.



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PATEL INTEGRATED LOGISTICS LIMITED

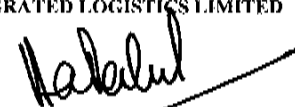
Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai - 400 054.SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE THREE MONTHS ENDED 30TH JUNE, 2013

(Rs. in Lakhs)

| Sr. No. | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Previous accounting year ended |
|---------|--|-----------------|-------------------------|---|--------------------------------|
| | | (30/06/2013) | (31/03/2013) | (30/06/2012) | (31/03/2013) |
| (1) | (2) | Unaudited (3) | Audited (4) | Unaudited (5) | Audited (6) |
| 1. | Segment Revenue (net sale/income from each segment) | | | | |
| | a) Surface Transportation | 4593.41 | 4957.38 | 4398.99 | 18449.28 |
| | b) Co-loading of Air Freight | 309.07 | 1194.52 | 609.14 | 2905.79 |
| | c) Consolidation of Cargo | 6977.40 | 6673.97 | 6904.44 | 29630.76 |
| | TOTAL | 12079.88 | 12825.87 | 11912.57 | 50985.83 |
| 2. | Segment Results Profit/(Loss) before tax and interest from each segment) | | | | |
| | a) Surface Transportation | 361.62 | 451.72 | 330.67 | 1454.71 |
| | b) Co-loading of Air Freight | 30.48 | 48.06 | 57.38 | 221.51 |
| | c) Consolidation of Cargo | 294.90 | 365.15 | 407.17 | 1571.52 |
| | Total | 687.00 | 864.93 | 795.22 | 3247.74 |
| | Less : (i) Interest | 220.41 | 209.74 | 232.10 | 918.94 |
| | (ii) Other un-allocable expenditure net of un-allocable income | 451.73 | 583.72 | 434.42 | 1943.62 |
| | Total Profit / (Loss) Before Tax | 14.86 | 71.47 | 128.70 | 385.18 |
| 3. | Capital Employed (Segment assets-Segment Liabilities) | | | | |
| | a) Surface Transportation | 4267.86 | 4310.01 | 3537.57 | 4310.01 |
| | b) Co-loading of Air Freight | 670.58 | 560.38 | 820.57 | 560.38 |
| | c) Consolidation of Cargo | 3298.44 | 3380.48 | 4296.72 | 3380.48 |
| | d) Others- Unallocated | 710.94 | 685.31 | 450.64 | 685.31 |
| | Total | 8947.82 | 8936.18 | 9105.50 | 8936.18 |

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED


(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN
PLACE : MUMBAI
DATE : 12.08.2013

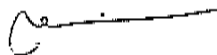
MSP & CO.
CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 3245 7000.
EMAIL: mspandco@gmail.com

Review Report to the
Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **PATEL INTEGRATED LOGISTICS LIMITED** for the period ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material mis-statement.

For **MSP & CO.**
Chartered Accountants



(**M.S. Parikh, Partner**)

M. No. 08684

Mumbai.

12th August, 2013.