



PEARL GLOBAL INDUSTRIES LIMITED

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028



PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013		CONSOLIDATED				STANDALONE			
		Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
Sl. No.	Particulars								
1	Income from Operations								
	a) Net Sales/ Income from Operations	104002.35	114427.61	82713.54	375599.99	13438.22	17281.23	14475.40	52556.46
	b) Other Operating Income	1486.07	1502.05	1690.59	6424.02	1067.86	1096.30	1228.14	3212.80
	Total income from operations (a+b)	105488.41	115929.66	84404.13	382024.01	14506.08	18379.53	15703.54	55769.26
2	Expenses								
	a) Cost of material consumed	11137.59	11294.72	6547.48	32754.13	4493.48	5338.62	2501.45	14294.54
	b) Purchase of stock in trade	72829.27	79346.00	55685.01	262168.02	1932.80	5215.87	5353.11	17551.66
	c) Changes in inventories of finished goods, work in progress and stock in trade.	(91.67)	82.91	2779.65	(801.24)	2039.26	(191.15)	2319.44	(846.95)
	d) Employee benefits expense	8634.76	8647.11	6676.85	31334.94	1372.36	1364.66	1233.80	5457.73
	e) Depreciation	634.85	638.61	676.37	2676.96	245.58	225.02	260.15	1007.97
	f) Other Expenditure	12691.74	13683.91	9489.09	47271.51	4631.28	5771.19	3721.01	18030.48
	g) Total expenses	105836.54	113693.26	81854.45	375404.32	14714.77	17724.21	15388.96	55495.43
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(348.13)	2236.40	2549.68	6619.69	(208.69)	655.32	314.58	273.83
4	Other Income	2564.24	1374.71	572.10	3049.71	829.33	537.69	326.38	1429.46
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	2216.11	3611.11	3121.78	9669.40	620.64	1193.01	640.96	1703.29
6	Finance costs	962.65	996.72	1206.52	3425.68	417.88	518.43	487.28	1464.69
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1253.46	2614.39	1915.26	6243.72	202.76	674.58	153.68	238.60
8	Exceptional items	(0.44)	66.64	(28.17)	44.60	0.00	180.04	(28.17)	164.74
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1253.02	2681.03	1887.09	6288.32	202.76	854.62	125.51	403.34
10	Tax Expenses	459.89	979.42	363.25	1821.29	116.21	158.90	(16.45)	13.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	793.13	1701.61	1523.84	4467.03	86.55	695.72	141.96	389.46
12	Extraordinary item (net of tax expense Rs. Nil)	1433.80	1433.80	0.00	1433.80	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the Period (11-12)	793.13	267.81	1523.84	3033.23	86.55	695.72	141.96	389.46
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	(150.48)	(128.73)	(66.08)	(654.40)	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	642.65	139.08	1457.76	2378.83	86.55	695.72	141.96	389.46

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				58839.34				33928.65
19i	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):								
	(a) Basic	2.97	7.26	6.73	17.60	0.40	3.21	0.66	1.80
	(b) Diluted	2.97	7.26	6.73	17.60	0.40	3.21	0.66	1.80
19ii	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):								
	(a) Basic	2.97	0.64	6.73	10.98	0.40	3.21	0.66	1.80
	(b) Diluted	2.97	0.64	6.73	10.98	0.40	3.21	0.66	1.80

PART II
SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2013

Sl. No.	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	No. of Shares	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-
	b) Non-encumbered								
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Particulars	3 Months ended 30.06.13
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



NOTES TO FINANCIAL RESULTS:

- 1 Unaudited Financial Results of the company for the quarter ended 30th June 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th August 2013.
- 2 The financial performances on standalone basis for the quarter ending 30th June 2013 are (Rs. in Lacs): a) Turnover Rs. 14506.08 b) Profit Before Tax Rs. 202.76 and c) Profit After Tax Rs 86.55.
- 3 The standalone results for the quarter ended 30th June 2013 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the financial year ended March 31, 2013 and the published unaudited year to date figures upto the third quarter of the financial year ended March 31, 2013.
- 5 Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

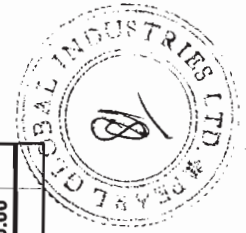
By Order of the Board



Managing Director

Place : Gurgaon.

Date : 13th August, 2013.



11. Segment Reporting

Geographical Segment	Qtr Ended 30.06.2013	%	Qtr Ended 31.03.2013	%	Qtr Ended 30.06.2012	%	Year Ended 31.03.2013	%
Segment Revenue								
UK	4373.03	3.88	3354.73	2.64	7087.98	7.91	20943.27	5.11
Hong Kong	84950.52	75.41	93205.44	73.47	55713.73	62.15	292536.89	71.34
India	13438.22	11.93	17347.23	13.67	14462.40	16.13	52556.46	12.82
Others	9885.58	8.78	12948.47	10.21	12379.82	13.81	44034.28	10.74
Total	112647.35	100.00	126855.87	100.00	89643.93	100.00	410070.90	100.00
Less: Inter Segment Revenue	8645.00		12428.26		6930.39		34470.91	
Net Segment Revenue	104002.35		114427.61		82713.54		375599.99	
Segment Results								
Profit/(Loss) before Tax and Interest								
UK	334.08	14.02	(408.16)	8.18	608.79	19.41	919.23	8.63
Hong Kong	1453.58	61.00	2392.37	47.92	1782.70	56.85	6898.65	64.75
India	595.28	24.98	1602.73	32.11	596.39	19.02	1869.40	17.54
Others	(9.83)	0.41	996.87	19.97	148.04	4.72	967.82	9.08
Total	2373.11	100.41	4583.81	108.18	3135.92	100.00	10655.10	100.00
Less: (i) Interest	962.65		996.72		1206.52		3425.68	
(ii) Other Un-allocable Expenditure net off.	157.44		906.06		42.31		941.10	
Total Profit before Tax**	1253.02		2681.03		1887.09		6288.32	
Capital Employed per Segment								
UK	8972.76	10.08	7475.42	8.89	12497.11	11.75	7475.42	8.89
Hong Kong	60564.79	68.05	57823.32	68.74	45787.84	43.07	57823.32	68.74
India	6074.04	6.82	6318.34	7.51	29328.01	27.59	6318.34	7.51
Others	1391.56	15.05	12503.60	14.86	18700.43	17.59	12503.60	14.86
Total	89003.15	100.00	84120.68	100.00	106313.39	100.00	84120.68	100.00

Business Segment	Qtr Ended		Qtr Ended		Qtr Ended		Year Ended	
	30.06.2013	%	31.03.2013	%	30.06.2012	%	31.03.2013	%
<u>Particulars</u>								
Segment Revenue								
Manufacturing	21955.22	19.49	27826.83	21.94	21370.71	23.84	83840.64	20.45
Marketing, Distribution Branding & Retailing	90692.13	80.51	99029.04	78.06	68273.22	76.16	326230.26	79.55
Total	112647.35	100.00	126855.87	100.00	89643.93	100.00	410070.90	100.00
Less inter Segment Revenue	8645.00		12428.26		6930.39		34470.91	
Net Segment Revenue	104002.35		114427.61		82713.54		375599.99	
Segment Results								
Profit/(Loss) before Tax and Interest								
Manufacturing	727.66	30.66	1949.67	42.53	809.31	25.78	2867.51	26.91
Marketing, Distribution Branding & Retailing	1645.07	69.32	2353.14	51.34	2330.03	74.22	7528.80	70.66
Total	2373.12	100.00	4583.81	100.00	3135.92	100.11	10655.10	100.00
Less : (i) Interest	962.65		996.72		1206.52		3425.68	
(ii) Other Un-allocable Expenditure net off.	157.44		906.06		42.31		941.10	
Total Profit before Tax**	1253.03		2681.03		1887.09		6288.32	
Capital employed per segment								
Manufacturing	8672.05	9.74	7996.00	9.51	36206.58	34.06	7996.00	9.51
Marketing, Distribution Branding & Retailing	79878.93	89.75	75671.82	89.96	69833.45	65.69	75671.82	89.96
Total	89003.15	100.00	84120.68	100.00	106313.39	100.00	84120.68	100.00
** This does not include Extraordinary item.								
For current period & previous year, the geographical segments of the Company based on the location of assets are UK, Hong Kong, India & others.								



AUDITORS' LIMITED REVIEW REPORT

To The Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/s Pearl Global Industries Limited, A-3 Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028** for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, except that:

We have not reviewed foreign subsidiaries/foreign branch financial statements; whether reviewed by other auditors or by management for the purpose of limited review. Also for the purpose of Segment reporting, we have relied upon the information compiled by the management based on the reviewed financial statements by the overseas auditors.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.DINODIA & CO.,
CHARTERED ACCOUNTANTS,
REGN. NO. 001478N




(SANDEEP DINODIA)
PARTNER
M.No. 083689

PLACE: NEW DELHI

DATED: 13 AUG 2013