

Unaudited Financial Results for the Quarter ended 30th June 2013					
				(Rs. Crores)	
PART I					
Sr No	Particulars	Quarter Ended			Year Ended
		Jun-13	Mar-13	Jun-12	Mar-13
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	15.69	105.94	133.27	664.00
1 (b)	Other operating income	0.04	0.06	0.14	0.33
	Total Income from Operation (1a+ 1b)	15.73	106.00	133.41	664.33
2	Total Expenditure :				
	a) Realty cost	5.19	90.76	35.48	378.39
	b) Changes in Realty Inventories	(5.18)	(17.74)	27.05	(25.60)
	c) Employees benefits expenses	14.37	14.58	15.67	64.01
	d) Depreciation	1.36	1.56	1.33	5.90
	e) Other Expenditure	12.06	11.02	8.70	48.73
	f) Total (a+b+c+d+e)	27.80	100.18	88.23	471.43
3	Profit from operations before other income, finance costs & exceptional items	(12.07)	5.82	45.18	192.90
4	Other Income	47.67	45.43	56.79	185.49
5	Profit from Ordinary Activities before finance costs and exceptional items	35.60	51.25	101.97	378.39
6	Finance Cost	32.89	14.74	55.16	161.57
7	Profit from ordinary activities after finance costs but before exceptional items	2.71	36.51	46.81	216.82
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax	2.71	36.51	46.81	216.82
10	Provision for Taxation				
	a) Current tax	0.51	6.74	9.81	43.15
	b) MAT Credit (entitlement) / Utilisation	(0.51)	(7.00)	(4.60)	(23.30)
		0.00	(0.26)	5.21	19.85
	c) Deferred Tax	(0.33)	0.95	(0.33)	0.02
	Total Provision for Tax (a+b+c)	(0.33)	0.69	4.88	19.87
11	Net Profit After Tax (9 - 10)	3.04	35.82	41.93	196.95
12	Paid Up Equity Capital (Face Value of equity shares : Rs. 2/- each)	55.84	55.84	55.84	55.84
13	Reserve excluding revaluation reserves				1680.33
14	Basic and Diluted EPS(Rs) (Not Annualised)				
	Basic	0.11	1.28	1.50	7.05
	Diluted	0.11	1.28	1.50	7.05
PART II					
A	PARTICULARS OF SHAREHOLDING :				
1	Public Shareholding :				
	Number of Shares	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448
	Percentage of Shareholding	44.28%	44.28%	44.28%	44.28%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	4 26 66 914	4 26 66 914	4 26 66 914	4 26 66 914
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	27.42%	27.42%	27.42%	27.42%
	Percentage of shares (as a % of total share capital of the Company)	15.28%	15.28%	15.28%	15.28%
	b) Non-encumbered				
	Number of shares	11 29 14 858	11 29 14 858	11 29 14 858	11 29 14 858
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	72.58%	72.58%	72.58%	72.58%
	Percentage of shares (as a % of total share capital of the Company)	40.44%	40.44%	40.44%	40.44%
B	INVESTOR COMPLAINTS	Jun-13			
	Pending at the beginning of the quarter	-			
	Received during the quarter	4			
	Disposed of during the quarter	4			
	Remaining unresolved at the end of the quarter	-			

PENINSULA LAND LIMITED

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 Lower Parel, Mumbai 400 013, India.

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Unaudited Financial Results for the Quarter ended 30th June 2013

Notes:

- 1 The above results for the quarter ended 30th June 2013, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 12th August 2013 in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS -17
- 3 In the above results, the amounts for three months ended March 31, 2013 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31,2013 and amounts as per the published unaudited results for nine months ended December 31, 2012, which were subjected to a limited review by the auditors
- 4 Income from operations for the quarter includes arrears of differential rent from property leased out to the Central Government Departments to the extent of Rs 7.61 Crores .
- 5 An application in relation to a Composite scheme of arrangement and Amalgamation ("Scheme"), was filed in the Honorable High Court of Bombay, which envisages, inter alia, the de-merger of undertaking of an entity and amalgamation of two entities into the Company w.e.f. 1st April 2013 (Appointed Date) and the amalgamation of another entity w.e.f. 1st August 2013 (Appointed date), as detailed in the said Scheme. As all these entities are wholly owned subsidiaries of the Company, no shares of the company will be issued and allotted pursuant to the proposed scheme. The Scheme would be subject to any and all such requisite approvals of members and/or creditors and relevant regulatory authorities as applicable or as may be directed by the High Court of Judicature at Mumbai and shall be subject to the sanction by the said Court.
- 6 The previous quarter / year figures have been regrouped and re-arranged wherever found necessary.



Mumbai : 12th August 2013



For Peninsula Land Limited

Rajeev A. Piramal
Vice Chairman & Managing Director

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HARIBHAKTI & CO.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors,
Peninsula Land Limited,
'Peninsula Spenta', Mathuradas Mill Compound,
Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013

1. We have reviewed the accompanying statement of unaudited financial results of Peninsula Land Limited, ('the Company') for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our assurance, attention is invited to recognition of expense and income for ongoing projects which is based upon estimated costs, as per the judgment of management and certificate of architect, which have been relied upon by us, these being technical matters.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No. 103523W




Chetan Desai
Partner
Membership No.: 17000

Place: Mumbai
Date : 12th August, 2013