

Annexure

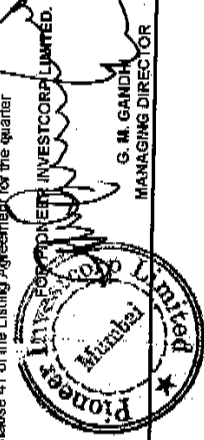
**PIONEER INVESTCORP LIMITED**

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai-400 021.  
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2013.

| Particulars   | Quarter                    |                          |                            | Previous Year<br>31.3.2013<br>( Audited) |
|---|----------------------------|--------------------------|----------------------------|--|
|   | 30.06.2013<br>( Unaudited) | 31.03.2013<br>( Audited) | 30.06.2012<br>( Unaudited) |  |
| 1   | 757.07                     | 1,025.56                 | 682.57                     | 2,822.11                                 |
| 2   |                            |                          |                            |  |
| Income from operations  |                            |                          |                            |  |
| a. Employees Cost   | 290.88                     | 240.59                   | 328.27                     | 1,193.35                                 |
| b. Depreciation   | 63.20                      | 71.76                    | 55.98                      | 238.07                                   |
| c. Other expenditure (See note no.2)  | 1,286.80                   | 1,401.70                 | 203.56                     | 1,759.70                                 |
| d. Total  | 1,580.88                   | 1,414.05                 | 587.82                     | 3,191.12                                 |
| 3   | (823.81)                   | (988.49)                 | 74.75                      | (569.01)                                 |
| Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | 10.81                      | 1,550.64                 | 0.39                       | 1,552.94                                 |
| 4   | (813.00)                   | 1,162.15                 | 75.14                      | 983.93                                   |
| 5   | 302.56                     | 433.22                   | 41.13                      | 628.90                                   |
| 6   | (1,115.56)                 | 728.93                   | 34.01                      | 355.03                                   |
| 7   |                            |                          |                            |  |
| Profit after Interest but before Exceptional Items (5-6)                                | (1,115.56)                 | 728.93                   | 34.01                      | 355.03                                   |
| 8   |                            |                          |                            |  |
| Exceptional Items   |                            |                          |                            |  |
| 9   |                            |                          |                            |  |
| Profit / (Loss) from Ordinary Activities Before Tax (7+8)                               | (1,115.56)                 | 728.93                   | 34.01                      | 355.03                                   |
| 10  |                            |                          |                            |  |
| Tax expense   |                            |                          |                            |  |
| 11  |                            |                          |                            |  |
| Net Profit / (Loss) for the Period (9-10)   | (1,115.56)                 | 728.93                   | 34.01                      | 355.03                                   |
| 12  |                            |                          |                            |  |
| Extraordinary Items (net of tax expense)  |                            |                          |                            |  |
| 13  |                            |                          |                            |  |
| Net Profit/(+/-) Loss(-) after extraordinary Items (11-12)                              | (1,115.56)                 | 687.93                   | 14.01                      | 282.04                                   |
| 14  |                            |                          |                            |  |
| Share of profit / (loss) of associates  |                            |                          |                            |  |
| 15  |                            |                          |                            |  |
| Minority Interest   |                            |                          |                            |  |
| 16  |                            |                          |                            |  |
| Net Profit/(+/-) Loss(-) after taxes, minority interest and share of profit (13-14-15)  | (1,115.56)                 | 687.93                   | 14.01                      | 282.04                                   |
| 17  |                            |                          |                            |  |
| Paid up Equity Share Capital (Face value of Rs.10/- each)                               |                            |                          |                            |  |
| 18  |                            |                          |                            |  |
| Reserves excluding Revaluation Reserves   |                            |                          |                            |  |
| 19.i  |                            |                          |                            |  |
| Earnings per share (before extraordinary items)<br>(of Rs. 10/- each) (not annualised): |                            |                          |                            |  |
| (a) Basic   | (9.07)                     | 5.59                     | 0.11                       | 2.29                                     |
| (b) Diluted   | (9.07)                     | 5.59                     | 0.11                       | 2.29                                     |
| 19.ii   |                            |                          |                            |  |
| Earnings per share (after extraordinary items)<br>(of Rs. 10/- each) (not annualised):  |                            |                          |                            |  |
| (a) Basic   | (9.07)                     | 5.59                     | 0.11                       | 2.29                                     |
| (b) Diluted   | (9.07)                     | 5.59                     | 0.11                       | 2.29                                     |

Notes: 1) The above unaudited standalone financial results for the quarter ended 30th June, 2013, approved by the Board of Directors at their meeting held on 12th August, 2013.  
2) Other expenditure during the current quarter includes an amount of Rs.1133.97 Lacs, being loss incurred on account of sale of Company's office premises.  
3) The Statutory Auditors carried out "Limited Review" of unaudited standalone financial results for quarter ended 30th June, 2013. 4) Figures of previous quarter / year have been regrouped / reclassified wherever necessary. 5) Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2013: Opening : Nil, Received : Nil, Disposed off/Nil, Pending: Nil.

Date : 12/08/2013.  
Place : Mumbai.



G. M. GANDHA  
MANAGING DIRECTOR



| Shareholding details of Pioneer Investorcorp Ltd. as on 30/06/2013                       |                                    |                                       |  |                                   |         |
|--|------------------------------------|---------------------------------------|--|-----------------------------------|---------|
| PART II  |                                    |                                       |  |                                   |         |
| Particulars  | 3 months ended (30/06/2013)        | Preceding 3 months ended (31/03/2013) | Corresponding 3 months ended (30/06/2012) in the previous year | Perivious Year ended (31/03/2013) |         |
| <b>A</b>   | <b>PARTICULARS OF SHAREHOLDING</b> |                                       |  |                                   |         |
| 1  | 6029712                            | 6029712                               | 6029712  | 6029712                           | 6029712 |
| - Number of shares   | 49.03                              | 49.03                                 | 49.03  | 49.03                             | 49.03   |
| - Percentage of shareholding Promoters and Promoter Group Shareholding **                |                                    |                                       |  |                                   |         |
| a) Pledged / Encumbered  | 150000                             | 150000                                | 150000   | 150000                            | 150000  |
| - Number of shares   |                                    |                                       |  |                                   |         |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 2.39                               | 2.39                                  | 2.39   | 2.39                              | 2.39    |
| - Percentage of shares (as a % of the total share capital of the company)                | 1.22                               | 1.22                                  | 1.22   | 1.22                              | 1.22    |
| b) Non - encumbered  |                                    |                                       |  |                                   |         |
| - Number of shares   | 6117196                            | 6117196                               | 6117196  | 6117196                           | 6117196 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 97.61                              | 97.61                                 | 97.61  | 97.61                             | 97.61   |
| - Percentage of shares (as a % of the total share capital of the company)                | 49.75                              | 49.75                                 | 49.75  | 49.75                             | 49.75   |
| <b>B</b>   | <b>INVESTOR COMPLAINTS</b>         |                                       |  |                                   |         |
| Particulars  |                                    |                                       |  |                                   |         |
| 3 months ended (30/06/2013)  |                                    |                                       |  |                                   |         |
| Pending at the beginning of the quarter  | 0                                  |                                       |  |                                   |         |
| Received during the quarter  | 0                                  |                                       |  |                                   |         |
| Disposed of during the quarter   | 0                                  |                                       |  |                                   |         |
| Remaining unresolved at the end of the quarter   | 0                                  |                                       |  |                                   |         |

# JAYESH DADIA & ASSOCIATES

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400 034. • Tel.: 66602417 / 66601056 • Fax : 66602418  
E-mail : info@jdaca.com • Website : www.jdaca.com

The Board of Directors  
M/s. Pioneer Investcorp Ltd.  
Mumbai.

Dear Sirs,

## Review Report for the period from 01/04/2013 to 30/06/2013

We have reviewed the accompanying statement of unaudited financial results of M/s. Pioneer Investcorp Ltd. the period from 01/04/2013 to 30/06/2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates  
Chartered Accountants  
Frm Reg No:121142W

  
Nishit Dave

Partner

Membership No. 120073

Mumbai, dated 12<sup>th</sup> August, 2013

