

## POLYCHEM LIMITED

REGD. OFFICE - ORIENTAL INSURANCE BUILDING, 7 J TATA ROAD, CHURCHGATE, MUMBAI - 400 020

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Statement of Standalone / Unaudited Results for the Quarter and for the Year ended 30th June 2013					
PART I					
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous year ended
		30/06/2013	31/03/2013	30/06/2012 in the previous year	31/03/2013
		Unaudited	Audited (Ref Note-3)	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise duty)	269.18	245.21	258.99	929.09
	Sale of property	-	-	-	-
	(b) Other Operating Income	9.02	2.74	5.80	18.35
	Total income from operations (net)	278.20	247.95	264.79	947.44
2	Expenditure				
	a Cost of materials consumed	194.33	187.21	170.77	661.00
	b Changes in inventories of finished goods, work-in-progress	(6.48)	(1.36)	8.79	3.47
	c Employee benefit expense	21.87	32.18	19.08	103.43
	d Depreciation and amortisation expense	3.08	3.85	2.32	11.18
	e Processing charges	32.91	29.85	29.55	116.46
	f Other expenditure	33.41	43.22	41.01	197.59
	Total expenses	279.12	294.95	271.52	1,093.11
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items ( 1-2)	(0.92)	(47.00)	(6.73)	(145.67)
4	Other Income	21.54	18.85	38.82	104.14
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items ( 3+4)	20.62	(28.35)	32.09	(41.53)
6	Finance cost	0.66	0.59	0.24	2.02
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items ( 5-6 )	19.96	(28.94)	31.85	(43.55)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax ( 7+8)	19.96	(28.94)	31.85	(43.55)
10	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	(0.14)	(0.61)	0.11	4.31
	Tax earlier years	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax ( 9-10)	20.10	(28.33)	31.74	(47.86)
12	Extraordinary items ( net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	20.10	(28.33)	31.74	(47.86)
14	Paid-up Equity Share Capital ( Face Value of Rs 10/- each )	40.40	40.40	40.40	40.40
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting Year				1,351.26
16 i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)				
	(a) Basic	4.97	(7.01)	7.86	(11.85)
	(b) Diluted	4.97	(7.01)	7.86	(11.85)
16 ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)				
	(a) Basic	4.97	(7.01)	7.86	(11.85)
	(b) Diluted	4.97	(7.01)	7.86	(11.85)

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## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

## Segment information

(A) Segment information for primary segment reporting ( by business segments )

The Company has two business segments

- (i) Property Development
- (ii) Specialty Chemicals

(Rs.in' Lacs')

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Particulars	3 Months ended 30/06/2013	Preceding 3 Months ended 31/03/2013	Corresponding 3 Months ended 30/06/2012 in the previous year	Previous year ended 31/03/2013
	Unaudited	Audited(Ref Note-3)	Unaudited	Audited
<b>1.Segment Revenue</b> (net sale/income from each segment)				
a) Property Development	-	-	-	-
b) Specialty Chemicals	278.20	247.95	264.79	947.44
c) Unallocated	21.54	18.65	38.82	104.14
<b>Total</b>	<b>299.74</b>	<b>266.60</b>	<b>303.61</b>	<b>1,051.58</b>
<b>Less: Inter Segment Revenue</b>				
<b>Net Sales / Income From Operations</b>	<b>299.74</b>	<b>266.60</b>	<b>303.61</b>	<b>1,051.58</b>
<b>2.Segment Results</b> Profit/ Loss before tax and interest from each segment				
a) Property Development	-	-	-	-
b) Specialty Chemicals	32.93	7.62	29.86	63.41
c) Unallocated	-	-	-	-
<b>Total</b>	<b>32.93</b>	<b>7.62</b>	<b>29.86</b>	<b>63.41</b>
Less: (i) Interest				
(ii) Other Un-allocable Expenditure(net off)	12.97	36.56		106.96
(iii) Un-allocable income ( net off )			1.99	
<b>Total Profit Before Tax</b>	<b>19.96</b>	<b>(28.94)</b>	<b>31.85</b>	<b>(43.55)</b>
<b>3.Capital Employed</b> ( Segment assets - Segment Liabilities )				
a) Property Development	155.38	154.22	154.05	154.22
b) Specialty Chemicals	286.55	161.79	265.09	283.27
c) Unallocated	969.83	1,081.27	1,052.12	954.17
<b>Total</b>	<b>1,411.76</b>	<b>1,397.28</b>	<b>1,471.26</b>	<b>1,391.66</b>

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PART-II		(Rs. In Lacs)			
Select information for the Quarter/ Year ended 30th June 2013					
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Previous year ended
		30/06/2013	31/03/2013	31/06/2012 in the previous year	31/03/2013
		Unaudited	*Audited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	215,258	225,425	228,172	225,425
	- Percentage of shareholding	53.28%	55.79%	56.47%	55.79%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares	NA	NA	NA	NA
	( as a % of the total shareholding of promoter and promoter group )				
	- Percentage of shares	NA	NA	NA	NA
	( as a % of the total share capital of the company )	NA	NA	NA	NA
	group )				
	b) Non- Encumbered				
	- Number of shares	188,787	178,620	175,873	178,620
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	( as a % of the total shareholding of promoter and promoter group )				
	- Percentage of shares	46.72%	44.21%	43.53%	44.21%
	( as a % of the total share capital of the company )				

Particulars		3 months ended 30/06/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

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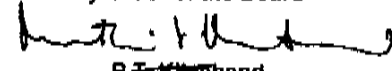
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**STATEMENT OF RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 30TH JUNE 2013****NOTES :**

- 1 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter/year classification.
- 2 Profit/(Loss) on account of foreign exchange fluctuation amounting to Rs 5.76 Lakhs has been recognized in the Statement of profit & loss for the quarter ended 30th June 2013 in accordance with the accounting policy consistently followed by the company.
- 3 \*Figures of the preceeding quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous year
- 4 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June 2013
- 5 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 6th August 2013

Place Mumbai  
Date 6th August 2013

By Order of the Board

  
P. T. Chaudhary  
Managing Director

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**G. M. KAPADIA & CO.**

(REGISTERED)

**CHARTERED ACCOUNTANTS**

TAMARIND HOUSE, 36B TAMARIND LANE, FORT, MUMBAI 400001

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**LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 2013**

Review Report to Board of Directors  
Polychem Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Polychem Limited for the quarter ended June 30, 2013, "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s G. M. Kapadia & Co  
Chartered Accountants  
Firm Reg. No. 104767W

(K.Y.Narayana)  
(Partner)  
(Membership No. 060639)

Place : Mumbai  
Date : August 6, 2013