PRAJAY ENGINEERS SYNDICATE LIMITED Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2013

Sl.No.	Particulars	3 months ended 30-06-2013	Preceding 3 months ended 31-03- 2013 * see note 7	Corresponding 3 months ended 30-06-2012 in the previous year	Year ended 3: 03-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
PART I	Income from operations				
(a)	Net sales/income from operations	2 525 44	4 145 00	2 225 50	40.504.51
(b)	Other operating income	2,525.41	4,145.98	2,335.50	13,691.64
(0)	other operating meome				
	Total Income from operations (Net)	2,525.41	4,145.98	2,335.50	13,691.64
2	Expenses				
(a)	Cost of Land, Plots and Constructed Properties	2,175.39	3,219.17	1,581.90	10,431.96
(b)	Direct Cost Hotels & Resorts	104.57	243.63	127.08	530.90
(c)	Employee benefits expenses	163.34	172.28	149.73	628.15
(d)	Depreciation and amortisation expenses	73.63	85.81	73.92	323.33
(e)	Other expenses	347.89	187.87	355.58	1,158.93
	Total Expenses	2,864.82	3,908.76	2,288.21	13,073.27
3	Profit/(Loss) from operations before other				
•	income, finance costs (1-2)	(220.41)	227.22	47.00	
4	Other Income	(339.41) 55.22	237.22 28.21	47.29 20.93	618.37
5	Profit/(Loss) from ordinary activities before	(284.19)	265.43	68.22	84.89
	finance costs (3+4)	(204.13)	203.43	00.22	703.26
6	Finance cost	14.38	36.61	40.19	194.10
7	Profit/(Loss) from ordinary activities before			10.23	134.10
	Exceptional Items (5-6)	(298.57)	228.82	28.03	509.16
8	Exceptional Items (Prior period adjustments)	74.91			39.67
9	Profit/(Loss) from ordinary activities before	(223.66)	228.82	28.03	548.83
	tax expenses (7-8)				
10	Tax expenses (current Period)	-	239.10	1.91	190.81
	Prior period tax adjustment	(316.74)			159.40
	Total tax expense	(316.74)	239.10	1.91	350.21
11	Net Profit/(Loss) from ordinary activities				
	after tax (7-8)	93.08	(10.28)	26.12	198.62
12	Paid-up equity share capital	6,993.58	5 003 50	5 002 50	
13	Reserve excluding Revaluation Reserves as per	0,553.36	6,993.58	6,993.58	6,993.58
	balance sheet of previous accouting year				59,590.37
					35,350.37
14	Earnings per share(of Rs.10 each)(not annualised)				
(a)	Basic	0.13	(0.02)	0.04	0.29
(b)	Diluted	0.13	(0.02)	0.04	0.29
PART II					
Α	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	50,409,595	50,409,595	51,311,099	50,409,595
	Percentage of shareholding	72.08	72.08	73.37	72.08
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	-Number of shares	5,383,000	5,383,000	5,383,000	5,383,000
	-Percentage of shareholding(as a % of the total	27.57	27.57	28.90	27.57
	shareholding of promoter and promoter group) -Percentage of shareholding(as a % of the total	7.70	7.70		
	share capital of the company)	7.70	7.70	7.70	7.70
b)	Non-encumbered				
	-Number of shares	14,143,196	14,143,196	13,241,692	14,143,196
	-Percentage of shareholding(as a % of the total	72.43	72.43	71.10	72.43
	shareholding of promoter and promoter group)				
	-Percentage of shareholding(as a % of the total	20.22	20.22	18.93	20.22
	share capital of the company)				
В	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	8			
	Disposed off during the quarter Remaining unresolved at the end of the quarter	8 Nil			

Dt: 14.08.2013

Place:Hyderabad

D.Vijay Sen Reddy Managing Director

PRAJAY ENGINEERS SYNDICATE LIMITED Segmentwise Revenue, Results and Capital Employed for the quarter ended 30.06.2013

SI.No.	Particulars	3 months ended 30-06-2013	Preceding 3 months ended 31-03-2013 * see note 7	Corresponding 3 months ended 30-06-2012 in the previous year	Year ended 31-03- 2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue				
(a)	Construction and Development	2,341.36	3,932.77	2,041.28	12,756.96
(b)	Hospitality - Hotels and Resorts	184.06	213.21	294.22	934.68
(c)	Unallocated Corporate Revenue	55.22	28.21	20.93	84.89
	Total	2,580.64	4,174.19	2,356.43	13,776.53
2	Segment Results				
(a)	Construction and Development	(216.62)	346.64	208.07	1,076.57
(b)	Hospitality Services - Hotels and Resorts	(89.19)	(60.58)	(130.28)	(337.28
	Total	(305.81)	286.06	77.79	739.29
3	Unallocated Expenditure				
(a)	Interest and Finance Charges	14.38	36.61	40.19	194.10
(b)	Other unallocated expenditure (net of				
	unallocated income)	(21.62)	20.64	9.57	36.04
4	Profit before Exceptional Items	(298.57)	228.82	28.03	509.16
5	Exceptional Items (Prior period				
	adjustments)	74.91	-	-	39.67
6	Profit before Taxation	(223.66)	228.82	28.03	548.83
7	Provision for Taxation	(316.74)	239.10	1.91	350.21
8	Profit after Taxation	93.08	(10.28)	26.12	198.62
9	Capital Employed				
	- Construction and Development	44,534.40	42,673.93	69,619.40	42,673.93
	- Hospitality - Hotels and Resorts	22,148.09	25,651.09	4,601.97	25,651.09
	- Unallocated	13,175.76	12,820.22	13,017.01	12,820.22

Notes:

- 1 The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2013.
- 3 As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- 4 Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
 - (a) Construction and Development of Property
 - (b) Hospitality Hotels and Resorts
- Further to the Order received from Comm. Of Income Tax (Appeals) V for the A.Y. 2009-10 and a consequential Order from the Asst.Commissioner of Income Tax, Range 16(3) in its' favour, the company has reversed the provision for Income Tax made earlier for Rs. 316.74 lacs during the current quarter.
- 6 Figures for the previous period / year have been regrouped, wherever considered necessary.
- 7 The figures for the fourth quarter ended 31.3.2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the financial year ended 31.3.2013.

for Prajay Engineers Syndicate Limited

Dt: 14.08.2013 Place:Hyderabad D.Vijay Sen Reddy Managing Director