



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Precision Pipes & Profiles Co. Ltd.**, 54, Okhla Industrial Estate, Phase - III, New Delhi for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS


(ATUL BAGLA)
PARTNER

M.No. 91885

FIRM REGN. NO. 000018N

PLACE : NEW DELHI
DATED : 12-08-2013



 PRECISION PIPES AND PROFILES COMPANY LIMITED					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013					
Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	(Rs. In Lakhs)	
	30.06.2013	31.03.2013	30.06.2012	YEAR ENDED 31.03.2013	
	Unaudited			Audited	
1	Income from operations .				
(a)	Net sales/income from operations (Net of excise duty).	6,111.47	5,912.73	5,665.38	21,471.70
(b)	Other operating income.	65.52	6.14	21.62	71.14
	Total income from operations (net).	6,176.99	5,918.87	5,687.00	21,542.84
2	Expenses.				
(a)	Cost of materials consumed.	3,590.90	3,351.99	3,552.00	12,849.26
(b)	Purchases of stock-in-trade.	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(61.27)	142.41	(84.35)	70.62
(d)	Employee benefits expense.	988.89	932.08	870.40	3,496.68
(e)	Depreciation and amortisation expense.	484.74	459.31	436.72	1,811.13
(f)	Other expenses.	1,078.88	1,005.41	880.62	3,567.95
	Total expenses.	6,082.14	5,891.21	5,655.39	21,795.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	94.85	27.66	31.61	(252.81)
4	Other income.	11.38	346.47	14.02	416.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).	106.23	374.13	45.63	163.48
6	Finance costs.	45.64	47.21	13.20	114.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).	60.59	326.92	32.44	49.30
8	Exceptional items.	-	-	-	8.66
9	Profit / (Loss) from ordinary activities before tax (7+8).	60.59	326.92	32.44	57.96
10	Tax expense.	21.84	(37.79)	8.57	(96.02)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10).	38.75	364.71	23.86	153.99
12	Extraordinary items.	-	-	-	-
13	Net Profit / (Loss) after taxes for the period (11 - 12).	38.75	364.71	23.86	153.99
14	Paid-up equity share capital (Face Value of Rs 10 per share).	1,400.00	1,400.00	1,400.00	1,400.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	16,944.32
16.i	Earnings per share (before extraordinary items) (Face value of Rs. 10/-)				
(a)	Basic.	0.28	2.61	0.17	1.10
(b)	Diluted.	0.28	2.61	0.17	1.10
16.ii	Earnings per share (after extraordinary items) (Face value of Rs. 10/-)				
(a)	Basic.	0.28	2.61	0.17	1.10
(b)	Diluted.	0.28	2.61	0.17	1.10

PART II				
Particulars	QUARTER ENDED 30.06.2013	QUARTER ENDED 31.03.2013	QUARTER ENDED 30.06.2012	PERIOD ENDED 31.03.2013
A PARTICULARS OF SHAREHOLDING				
1	Public shareholding			
-	Number of shares	5,186,907.00	5,186,907.00	5,186,907.00
-	Percentage of shareholding	37.05	37.05	37.05
2	Promoters and Promoter Group Shareholding			
a)	Pledged / Encumbered			
-	Number of shares	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b)	Non - encumbered			
-	Number of shares	8,813,093.00	8,813,093.00	8,813,093.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	62.95	62.95	62.95

B INVESTOR COMPLAINTS		3 months ended (30/06/2013)		
	Pending at the beginning of the quarter	-	-	-
	Received during the quarter	1	-	-
	Disposed of during the quarter	1	-	-
	Remaining unresolved at the end of the quarter	-	-	-

Notes :-

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2013.
- Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.
- The shareholders of the Company have given their approval by way of Postal Ballot for the slump sale of the 'White Goods Business Division' and 'Mainline Power Distribution System Business Division' of the Company on April 8, 2013. Accordingly, post 30th June 2013, the Company has entered into the Business Transfer Agreement for the sale and transfer of both the divisions of the Company.
- The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PRECISION PIPES AND PROFILES COMPANY LIMITED.

Ajay Kumar Jain
Ajay Kumar Jain
(Managing Director)

