

August 12, 2013

**The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

**The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051**

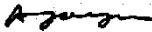
Re: Disclosure under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir,

This is with reference to our earlier letter dated July 9, 2013 and to the captioned subject. Please find enclosed the revised Disclosure under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011 by Mr. Ajay Kumar Jain on own behalf, on behalf of Mr. Abhishek Jain and of M/s Kalindi Farms Private Limited under their authority.

Thanking you,

Yours faithfully



**Ajay Kumar Jain
Acquirer**


Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Precision Pipes and Profiles Company Limited													
2.	Name of the acquirer(s)	Ajay Kumar Jain Abhishek Jain Kalindi Farms Pvt. Ltd.													
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter group of the TC prior to the transaction.													
4.	Details of the proposed acquisition														
	a. Name of the person(s) from whom shares are to be acquired	Sharat Chand Jain Asha Jain Anuj Jain Akhil Jain Lata Jain Nutra Foods India Pvt. Ltd.													
	b. Proposed date of acquisition	August 19, 2013 to September 18, 2013													
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <tr><td>Sharat Chand Jain</td><td>45,000</td></tr> <tr><td>Asha Jain</td><td>2,385,000</td></tr> <tr><td>Anuj Jain</td><td>255,000</td></tr> <tr><td>Akhil Jain</td><td>345,000</td></tr> <tr><td>Lata Jain</td><td>45,000</td></tr> <tr><td>Nutra Foods India Pvt. Ltd.</td><td>38,093</td></tr> </table>	Sharat Chand Jain	45,000	Asha Jain	2,385,000	Anuj Jain	255,000	Akhil Jain	345,000	Lata Jain	45,000	Nutra Foods India Pvt. Ltd.	38,093	
Sharat Chand Jain	45,000														
Asha Jain	2,385,000														
Anuj Jain	255,000														
Akhil Jain	345,000														
Lata Jain	45,000														
Nutra Foods India Pvt. Ltd.	38,093														
	d. Total shares to be acquired as % of share capital of TC	Total Shares : 31,13,093	22.236%												
	e. Price at which shares are proposed to be acquired	Sharat Chand Jain - Gift Asha Jain - Gift Anuj Jain - Gift Akhil Jain - Gift Lata Jain - Gift Nutra Foods India Pvt. Ltd. -Not exceeding Rs. 35/- per share													
	f. Rationale, if any, for the proposed transfer	Inter-se Promoter Transfer/ Family Settlement													
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under Regulation 10(1)(a) (ii) & (iv)													
6.	If, frequently traded, volume weighted average market price for a	N. A.													

	period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	We undertake that the acquisition price would be as per the Regulation 8(2)(e).			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We undertake that the acquisition price would be as per the Regulation 8(2)(e).			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We undertake that the transferor and transferee have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Conditions applicable for the proposed acquisition have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) - Ajay Kumar Jain	300,000	2.143%	26,90,000	19.214%
	- Abhishek Jain	300,000	2.143%	9,85,000	7.036%
	- Kalindi Farms Pvt. Ltd.	-	0.000%	38,093	0.272%
	- PAC/ Promoter Group	8,813,093	62.951%	8,813,093	62.951%

	(other than sellers)(*)				
	Sharat Chand Jain	45,000	0		0.00
	Asha Jain	2,385,000	0		0.00
	Anuj Jain	255,000	0		0.00
	Akhil Jain	345,000	0		0.00
	Lata Jain	45,000	0		0.00
	Nutra Foods India Pvt. Ltd.	38,093	0		0.00

This report is being submitted by Mr. Ajay Kumar Jain on own behalf, on behalf Mr. Abhishek Jain and of M/s Kalindi Farms Private Limited under their authority.



Ajay Kumar Jain
Acquirer

Place: Noida

Date: August 12, 2013

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
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