

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges In respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Precision Pipes and Profiles Company Limited	
2.	Name of the acquirer(s)	Ajay Kumar Jain	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter group of the TC prior to the transaction.	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Devendra Chandra Jain (HUF) Rajeev Jain Nitln Jain Anuradha Jain Kanupriya Jain	
	b. Proposed date of acquisition	September 2, 2013 to October 5, 2013	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Devendra Chandra Jain (HUF)	2,970,000
		Rajeev Jain	7,500
		Nitln Jain	82,500
		Anuradha Jain	7,500
		Kanupriya Jain	7,500
	d. Total shares to be acquired as % of share capital of TC	Total Shares : 30,75,000	21.964%
	e. Price at which shares are proposed to be acquired	Gift (NIL)	
	f. Rationale, if any, for the proposed transfer	Inter-se Promoter Transfer/ Family Settlement	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under Regulation 10(1)(a) (ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N. A.	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	We undertake that the acquisition price would be as per the Regulation 8(2)(e).	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as	We undertake that the acquisition price would be as per the Regulation 8(2)(e).	

	applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We undertake that the transferor and transferee have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Conditions applicable for the proposed acquisition have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) - Ajay Kumar Jain	300,000	2.143	3,375,000	24.107
	- PAC/ Promoter Group (other than sellers)(*)	8,813,093	62.951	8,813,093	62.951
	- Seller (s)				
	Devendra Chandra Jain (HUF)	2,970,000	21.214	0	0.00
	Rajeev Jain	7,500	0.054	0	0.00
	Nitin Jain	82,500	0.588	0	0.00
	Anuradha Jain	7,500	0.054	0	0.00
	Kanupriya Jain	7,500	0.054	0	0.00


Ajay Kumar Jain

Acquirer

Place: Noida

Date: August 26, 2013

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.