

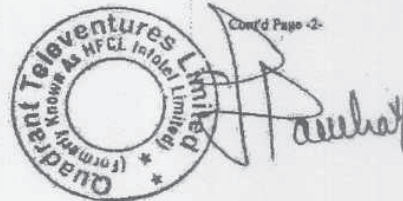
**Quadrant Televentures Limited**  
 Regd. Office: Autocara Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005.

Rs. in Lacs

**Statement of Unaudited Stand Alone Financial Results for the Quarter ended June 30, 2013**

Sr. No	Particulars	Unaudited	Unaudited	Unaudited	Audited
		Three months ended 30.06.13	Three months ended 31.03.13	Three months ended 30.06.12	Year ended 31.03.13
1	<b>Income from operations</b>				
	(a) Income from Operations/ Services	9,209.63	8,821.58	7,904.12	33,583.66
	(b) Other Operating Income	-	-	-	-
	<b>Total Income From Operations (net)</b>	<b>9,209.63</b>	<b>8,821.58</b>	<b>7,904.12</b>	<b>33,583.66</b>
2	<b>Expenses</b>				
	(a) Employee benefits expenses	1,420.83	1,373.64	1,123.20	4,833.23
	(b) Depreciation and amortization expenses	3,099.30	3,020.28	3,044.55	12,162.69
	(c) Network operation expenditure	2,374.30	1,111.07	2,528.77	8,009.28
	(d) Interconnect Usage Charges	2,589.90	2,204.38	2,194.47	9,337.00
	(e) Infrastructure sharing charges	1,305.97	726.53	1,227.40	4,325.41
	(f) Sales & Marketing Expenditure	374.10	511.14	593.12	2,293.66
	(g) Other Expenses	834.88	906.74	1,072.99	3,422.18
	<b>Total expenses</b>	<b>13,399.28</b>	<b>9,853.80</b>	<b>11,786.50</b>	<b>44,623.45</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(3,189.65)</b>	<b>(1,032.22)</b>	<b>(3,882.38)</b>	<b>(11,039.79)</b>
4	Other income	108.48	82.97	64.72	277.81
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>(3,081.17)</b>	<b>(949.25)</b>	<b>(3,817.66)</b>	<b>(10,761.98)</b>
6	Finance costs	696.29	697.34	705.35	2,806.24
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(3,777.46)</b>	<b>(1,646.59)</b>	<b>(4,523.01)</b>	<b>(13,568.22)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(3,777.46)</b>	<b>(1,646.59)</b>	<b>(4,523.01)</b>	<b>(13,568.22)</b>
10	Tax expense	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(3,777.46)</b>	<b>(1,646.59)</b>	<b>(4,523.01)</b>	<b>(13,568.22)</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>(3,777.46)</b>	<b>(1,646.59)</b>	<b>(4,523.01)</b>	<b>(13,568.22)</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associate</b>	<b>(3,777.46)</b>	<b>(1,646.59)</b>	<b>(4,523.01)</b>	<b>(13,568.22)</b>
17	Paid up Equity Share Capital (Face Value - Rs. 10 each)	61,226.03	61,226.03	61,226.03	61,226.03
18	(a) Reserves excluding Revaluation Reserve	685.67	685.67	685.67	685.67
	(b) Profit & Loss Account (including accumulated losses)	(171,631.65)	(167,854.19)	(158,808.98)	(167,854.19)
19	(a) Basic and Diluted Earning Per Share before Extraordinary items	(0.62)	(0.27)	(0.74)	(2.22)
	(b) Basic and Diluted Earning Per Share after Extraordinary items	(0.62)	(0.27)	(0.74)	(2.22)

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Quadrant Televentures Limited

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Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005.

Select information for the Quarter ended June 30, 2013					
Sr. No	Particulars	Unaudited	Unaudited	Unaudited	Audited
		Three months ended 30.06.13	Three months ended 31.03.13	Three months ended 30.06.12	Year ended 31.03.13
<b>A Particulars of Shareholding</b>					
1	Public Shareholding				
	- No of Shares	285,555,268	285,555,268	285,555,268	285,555,268
	- % of Shareholding	46.64%	46.64%	46.64%	46.64%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	52,085,287	218,704,937	218,704,937	218,704,937
	Percentage of Shares (as % of the total Shareholding of Promoter and Promoter group)	15.94%	66.94%	66.94%	66.94%
	Percentage of shares (as a % of the total share capital of the	8.51%	35.72%	35.72%	35.72%
	(b) N/A encumbered				
	Number of Shares	274,619,613	108,000,063	108,000,063	108,000,063
	Percentage of Shares (as % of the total Shareholding of Promoter and Promoter group)	84.06%	33.06%	33.06%	33.06%
	Percentage of shares (as a % of the total share capital of the	44.85%	17.64%	17.64%	17.64%
					Three months ended 30.06.13
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter					Nil
Received during the quarter					Nil
Disposed of during the quarter					Nil
Remaining unresolved at the end of the quarter					Nil

NOTES:

- (a) Extract of audit qualification of current Quarter and previous financial year 2012-13  
The Company has accounted for the impact of revised corporate debt restructuring ("CDR") Scheme as approved by CDR Cell after complying with the most of the terms and conditions stipulated therein however compliance of some of them is still in process.
- (b) Management comments on above qualifications:  
During the Last financial year the company has allotted Redeemable Secured Non Convertible Debenture ("NCDs") and is confident of fulfilling the remaining conditions in due course of business.
- As on 31.03.2013, 66.94% of Promoters shareholding (218,704,937 Equity Shares) stood pledged in favour of IDBI Bank (Lead Bank). In terms of revised CDR Scheme and Debenture Trust Deed dated 21.1.2013, 166,619,550 Equity Shares (51%) of Promoters stake was required to be pledged in favour of Debenture Trustees i.e. IDBI Trusteeship Services Limited (ITSL). As on 30.06.2013, 166,619,550 Equity Shares stood released by IDBI Bank and the pledge in favour of ITSL, was still in process. The pledge was duly completed on 10.07.2013.
- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- Previous period/years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.
- Above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 16, 2013. The same have been reviewed by the Statutory Auditor of the Company.

By Order of the Board  
For QUADRANT TELEVENTURES LIMITED  
*(Signature)*  
(Mr. Babu Mohanlal Barchal)  
Director



Place: Mohali  
Date: August 19, 2013



# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

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221, HANS BHAWAN,  
BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

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### Limited Review Report

To,  
The Board of Directors  
QUADRANT TELEVENTURES LIMITED

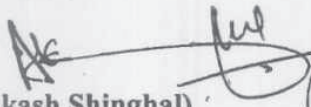
1. We have reviewed the accompanying statement of unaudited financial results of **QUADRANT TELEVENTURES LIMITED** ('the Company') for the quarter ended June 30<sup>th</sup>, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention that the Company has incurred a loss of Rs 3,777.46 lacs during the quarter (accumulated loss of Rs 171,631.65 Lacs) resulting into erosion of its net-worth as at June 30<sup>th</sup>, 2013. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital funding requirements and to substantially increase its subscriber base. The management in view of its business plans and support from significant shareholders is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly, these statements have been prepared on a going concern basis.
4. *Based on Company's request the Corporate Debt Restructuring Cell ('CDR') vide their letter no CDR (JCP) No 563 / 2009-10 dated August 13, 2009 has revised the terms of CDR scheme with effect from April 1, 2009. The Company has accounted for the impact of CDR Package as approved by CDR Scheme after complying with the most of terms and Conditions stipulated therein, however compliance of some of these is still in process. These financial statements do not include any adjustment which may arise due to inability of the management to complete balance conditions precedent. As such, we are unable to express any opinion as to the effect thereof on the loss for the quarter under review.*



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5. Based on our review conducted as above, *subject to the matter stated in paragraph 4 above consequential effect of whereof is not ascertainable*, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Khandelwal Jain & Co.  
Firm Registration Number - 105049W  
Chartered Accountants**

  
**(Akash Shinghal)  
Partner  
Membership No. 103490**



**Place: Mohali  
Date: 10<sup>th</sup> August, 2013**