

DCS

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

PART- I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

Sr.	Particulars	(Rs. in Lacs)			
		Quarter Ended			Year Ended
		June 2013 (Unaudited)	March 2013 (Audited)	June 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations				
a)	Net Sales / Income from Operations	170.94	220.74	198.81	787.84
b)	Other Operating Income	1.79	6.52	1.76	11.32
	Total Income	172.73	227.26	200.57	799.16
2	Expenses				
a)	Cost of material consumed	34.42	47.52	36.78	158.43
b)	Employee benefit expenses	40.10	45.51	37.22	158.23
c)	Depreciation	8.92	9.75	8.01	34.4
d)	Fuel / Power/Light	14.89	12.96	16.01	57.06
e)	Repairs, Maintenance & Renovation	21.15	32.54	15.39	65.38
f)	Other Expenditure	56.50	99.03	68.08	245.53
	Total Expenses	175.98	247.31	181.49	719.03
3	Profit/(Loss) from Operation before other income , finance cost and exceptional Items (1-2)	(3.25)	(20.05)	19.08	80.13
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(3.25)	(20.05)	19.08	80.13
6	Finance cost	10.01	6.36	9.91	24.34
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(13.26)	(26.41)	9.17	55.79
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(13.26)	(26.41)	9.17	55.79
10	Tax expense				
	- Current Tax	0	(5.22)	3.06	20.25
	- Deferred Tax	(0.32)	0.54	(5.08)	(6.04)
	- Earlier Years Tax	-	(4.47)	-	(4.47)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(12.94)	(16.18)	11.19	46.05
12	Paid up Equity Share Capital of Rs.10/- each	396.97	380.00	380.00	380.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	210.39
14	Earning Per Share (EPS) (Basic and Diluted)	(0.33)	(0.43)	0.29	1.21
PART-II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013					
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
a)	Number of Shares	1018793	849050	845550	849050
b)	Percentage of Shareholding	25.66%	22.34%	22.25%	22.34%
2	Promoters & Promoter Group				
	Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	2950950	2954450	2954450	2954450
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100	100.00%	100	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.34%	77.66%	77.75%	77.66%
B	INVESTOR COMPLAINTS	Quarter ended 30th June, 2013			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during te quarter	NIL			
	Remaining unresolved at the end of quarter	NIL			

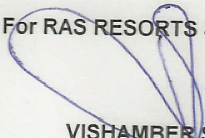
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2013 and have been subjected to a limited Review by the Statutory Auditors.
- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter ended 30th June 2013

Sr.	Items	Quarter Ended			(Rs. in Lacs)
					Year Ended
		June 2013	March 2013	June 2012	March 31, 2013 (Audited)
1	Segment Revenue				
	Hoteliering	172.73	227.26	200.57	799.16
	Real Estate				-
	Net Income	172.73	227.26	200.57	799.16
2	Segment Results (Profit before tax, interest and unallocable overheads)				
	Hoteliering	5.67	(10.30)	27.10	114.53
	Real Estate				-
	Total	5.67	(10.30)	27.10	114.53
	Less				
	Interest (Net)	10.01	6.36	9.91	24.34
	Unallocable Overheads	8.92	9.75	8.02	34.40
	Total Profit before tax	(13.26)	(26.41)	9.17	55.79
	Less				
	Tax Expenses	0.32	(10.23)	(2.02)	9.74
	Total Profit/(Loss)After tax	(12.94)	(16.18)	11.19	46.05
3	Capital Employed				
	Hoteliering	735.02	691.95	653.51	691.95
	Real Estate (Pre-operative stage)	323.20	320.85	220.15	320.85
	Total	1,058.22	1,012.80	873.66	1,012.80

For RAS RESORTS & APART HOTELS LTD


VISHAMBER SHEWAKRAMANI
 Managing Director

Place: Mumbai
Date : 13th August, 2013

dayal and lohia
chartered accountants

Limited Review Report

To,
The Board of Directors,
Ras Resorts and Apart Hotels Limited
Mumbai.

Dear Sir,

**Re : Report on limited review of the unaudited financial results of your
Company for the quarter ended 30th June 2013.**

We have reviewed the accompanying statement of unaudited financial results of Ras Resorts and Apart Hotels Limited for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement of unaudited financial results have been stamped and initialed for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

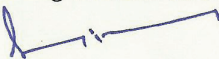
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,
For Dayal and Lohia
Chartered Accountants
Firm Registration No.102200W





Sunil Khandelwal
(Partner)
M. No. 101388

Place: Mumbai
Date: 13th August, 2013.