

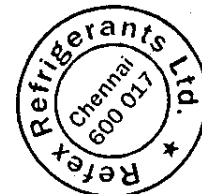


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART I

(Rs.In Lacs)

S. No.	Particulars	Unaudited			
		Quarter Ended			Audited
		30th June 2013	31st Mar 2013	30th June 2012	31st Mar 2013
1	Income from Operations				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	594.37	527.71	423.93	1693.23
2	Expenses				
	- Cost of materials consumed	102.55	112.23	43.36	162.52
	- Purchase of stock-in-trade	49.49	-	-	61.70
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.22	(16.48)	(17.01)	(13.32)
	- Employee benefits expense	0.19	0.58	10.31	6.49
	- Depreciation & Amortisation Expenses	62.18	103.73	92.10	381.75
	- Other Expenses	321.15	1224.28	305.74	2182.00
	Total expenses	561.78	1424.34	434.50	2781.14
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	32.59	(896.63)	(10.57)	(1087.91)
4	Other Income	4.20	5.06	1.88	6.86
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	36.79	(891.57)	(8.69)	(1081.05)
6	Finance costs	64.86	4.85	29.55	44.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(28.07)	(896.42)	(38.24)	(1125.60)
8	Exceptional Items	-	440.03	-	440.03
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(28.07)	(1336.45)	(38.24)	(1565.63)
10	Tax Expenses	-	-	-	-
	- Current tax	-	-	-	-
	- Profit after tax, before Deferred Tax	(28.07)	(1,336.45)	(38.24)	(1,565.63)
	- Deferred Tax	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(28.07)	(1336.45)	(38.24)	(1565.63)
12	Extraordinary Items (Net of tax expense in `)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(28.07)	(1336.45)	(38.24)	(1565.63)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (13±14±15)	(28.07)	(1336.45)	(38.24)	(1565.63)
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.
19	Earnings Per Share (EPS) (Face Value Rs.10/-)				
	i. Basic and Diluted EPS before Extraordinary Items	(0.18)	(8.64)	(0.25)	(10.12)
	ii. Basic and Diluted EPS after Extraordinary Items for the period	(0.18)	(8.64)	(0.25)	(10.12)



PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

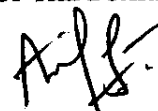
S. No.	Particulars	Unaudited			
		Quarter Ended			
		30th June 2013	31st Mar 2013	30th June 2012	31st Mar 2013
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding:				
	- Number of Shares	10920669	11017777	12532765	11017777
	- Percentage of Shareholding	70.57%	71.20%	80.99%	71.20%
2	Promoters and promoter group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	1630000	1630000	2630000	1630000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	35.78%	36.57%	89.38%	36.57%
	-Percentage of shares (as a % of the total share capital of the Company)	10.53%	10.53%	17.00%	10.53%
	b. Non-encumbered				
	- Number of shares	2924507	2827399	312411	2827399
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	64.22%	63.43%	10.62%	63.43%
	-Percentage of shares (as a % of the total share capital of the Company)	18.90%	18.27%	2.01%	18.27%

	Particulars	3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited financial results were taken on records and approved by the Board of Directors at their meeting held on 12th Aug. 2013.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- As segmentwise reporting became applicable for the Company from the Quarter ended June 2012 onwards, the segmentwise figures pertaining to 31st March 2012 is not applicable.
- Figures have been re-grouped wherever necessary.

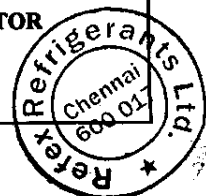
BY ORDER OF THE BOARD



**T. ANIL JAIN
MANAGING DIRECTOR**

Place :Chennai
Date: 12.08.2013

Refex Refrigerants Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.



Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

S. No.	Particulars	Unaudited		Unaudited	
		Quarter Ended			
		30th June 2013	31st Mar 2013	30th June 2012	31st Mar 2013
1	Segment Revenue (Net Sales / Income)				
	a.Solar Power	375.02	330.61	363.59	371.98
	b.Refrigerant Gas	219.35	117.25	60.34	1321.25
	Total	594.37	447.86	423.93	1693.23
2	Segment Results (Profit/Loss before tax and interest from each segment)				
	a. Solar Power	78.20	72.71	80.54	126.02
	b.Refrigerant Gas	(45.61)	(110.52)	(91.11)	(1401.92)
	Total	32.59	(37.81)	(10.57)	(1527.94)
	Less: Finance cost	(64.86)	(5.97)	(29.55)	(44.55)
	Add : Other Income	4.20	2.34	1.88	6.86
	Profit /(Loss)	(28.07)	(41.44)	(38.24)	(1565.63)
3	Capital Employed				
	a.Solar Power	-	-	-	-
	b.Refrigerant Gas	4885.47	5004.09	5,009.49	3382.29
	Total	4885.47	5004.09	5009.49	3382.29
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.				

