

SALONA COTSPIN LIMITED

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post
Sathy Taluk, Erode District. Pin No. 638 402

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30.06.2013

(Rs. In Lacs)

Sl. No.	Particulars	Three Months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Previous year ended
	(Refer Notes Below)	30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations:	1949.20	2322.76	1997.42	8518.13
	(b) Other Operating Income	13.22	20.99	6.88	52.21
	Total Income from Operations (net)	1962.42	2343.75	2004.30	8570.34
2	Expenses				
	(a) Cost of materials consumed	1361.58	1250.21	1250.24	5097.74
	(b) Purchase of stock-in-trade	13.59	38.07	4.37	104.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-274.52	154.26	75.04	274.38
	(d) Employee benefits expense	71.41	96.28	53.34	275.79
	(e) Depreciation and amortisation expense	137.12	85.16	153.07	547.91
	(f) Other expenses	323.57	514.13	253.42	1424.43
	Total Expenses	1632.75	2138.11	1789.48	7724.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	329.67	205.64	214.82	846.08
4	Other Income	1.27	-0.98	8.24	13.29
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	330.94	204.66	223.06	859.37
6	Finance Costs	109.31	155.68	145.44	488.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	221.63	48.98	77.62	371.06
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	221.63	48.98	77.62	371.06
10	Tax expense:				
	Current Tax	44.30	28.49	15.53	78.00
	Prior Year Tax	0.00	0.11	0.00	0.11
	Deferred Tax Asset/Liability (reversed)	0.00	-18.30	0.00	-18.30
11	Net Profit/(Loss) from Ordinary activities after tax (9 ± 10)	177.33	38.68	62.09	311.25
12	Extraordinary items (net of tax expense)		0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 ± 12)	177.33	38.68	62.09	311.25
14	Paid-up equity share capital (Face value Rs.10/Share)	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				966.81
16.i	Earnings per share (before extraordinary items) (of Rs./share) (not annualised)				
	(a) Basic	3.37	0.74	1.18	5.91
	(b) Diluted	3.37	0.74	1.18	5.91
16.ii	Earnings per share (after extraordinary items) (of Rs./share) (not annualised)				
	(a) Basic	3.37	0.74	1.18	5.91
	(b) Diluted	3.37	0.74	1.18	5.91

PART II
SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30/06/2013

Sl. No.	Particulars	Three Months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Previous year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2110920	2110920	2126854	2110920
	- Percentage of shareholding	40.11%	40.11%	40.42%	40.11%
2	Promoters and Promoter Group Shareholding				
	(a) Pledge/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares	0	0	0	0
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	0	0	0	0
	(as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of Shares	3151480	3151480	3135546	3151480
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	59.89%	59.89%	59.58%	59.89%
	(as a % of the total share capital of the Company)				


Particulars	Three months ended 30/06/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	- Nil -
Received during the quarter	- Nil -
Disposed of during the quarter	- Nil -
Remaining unresolved at the end of the quarter	- Nil -

Notes:

- 1 The Operation of the Company are under a single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 2 Tax provision for deferred tax will be considered in the annual Results.
- 3 The above First quarter results have been subjected to limited review by the statutory auditors of the Company
- 4 Previous period/Year's figures have been re-grouped/re-cast wherever necessary
- 5 The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12.08.2013

Place: Coimbatore
Date: 12.08.2013

BY ORDER OF THE BOARD
For SALONA COTSPIN LIMITED


SHYAMLAL AGARWALA
MANAGING DIRECTOR