

**THE SANDESH LIMITED**

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.


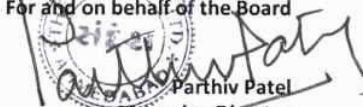
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		(₹ in Lacs)			
1	a) Net Sales/Income from Operations	7239.87	7081.06	6229.15	27438.68
	b) Other Operating Income	414.93	541.19	1502.28	3233.75
	<b>Total Income from Operations</b>	<b>7654.80</b>	<b>7622.25</b>	<b>7731.43</b>	<b>30672.43</b>
2	<b>Expenditure</b>				
	a) Cost of Material consumed	2910.90	2851.30	2948.77	11983.83
	b) Cost of Stores & spares consumed	397.99	440.18	390.87	1679.11
	c) Cost of Goods Sold	32.35	(27.73)	841.25	962.12
	d) Employee benefits expense	584.03	578.31	491.00	2076.94
	e) Depreciation	195.84	200.77	192.62	814.21
	f) Other Expenses	1368.27	1847.67	941.84	5854.76
	<b>Total</b>	<b>5489.38</b>	<b>5890.50</b>	<b>5806.35</b>	<b>23370.97</b>
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2165.42	1731.75	1925.08	7301.46
4	Other Income	20.42	87.96	18.04	331.45
5	Profit before finance cost & Exceptional Items (3+4)	2185.84	1819.71	1943.12	7632.91
6	Finance costs	172.27	128.17	191.44	537.79
7	Profit after finance cost but before Exceptional Items (5-6)	2013.57	1691.54	1751.68	7095.12
8	Exceptional Items	0.00	19.04	949.72	962.69
9	Profit from ordinary activities before tax (7+8)	2013.57	1710.58	2701.40	8057.81
10	Tax Expense				
	a) Income Tax	705.00	550.00	485.00	2550.00
	b) Deferred Tax	(19.59)	33.21	(27.10)	(71.06)
	c) Adjustment of Previous year taxes	0.00	(183.61)	0.00	(183.61)
	<b>Total Provision for Taxation</b>	<b>685.41</b>	<b>399.60</b>	<b>457.90</b>	<b>2295.33</b>
11	Net Profit from ordinary activities after tax (9-10)	1328.16	1310.98	2243.50	5762.48
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1328.16	1310.98	2243.50	5762.48
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	852.94	756.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				35004.86
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	17.55	15.43	26.30	67.83
17	Public Shareholding				
	- Number of Shares	1906404	1898406	2858406	1898406
	- Percentage of Shareholding	25.19%	25.08%	33.51%	25.08%
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	5663017	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.81%	74.92%	66.49%	74.92%

**NOTES**

- i) The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on August 12, 2013. The Quarterly results have been subject to "Limited Review" by the statutory auditors.
- ii) The figures for the Quarter ended March 31, 2013 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year.
- iii) Figures for the previous periods have been re-grouped / re-arranged, wherever considered necessary.
- iv) The Status of the Investors' grievances for the Quarter ended on June 30, 2013 is as under:
  - Pending complaints as on 01.04.2013 - NIL.
  - Complaints received during the quarter - 3.
  - Complaints resolved during the quarter - 3.
  - Pending complaints as on 30.06.2013 - NIL.

Place: Ahmedabad  
Date: August 12, 2013

  
 For and on behalf of the Board  
  
 Parthiv Patel  
 Managing Director

# THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,  
AHMEDABAD – 380 054.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)				
	a) Media	6789.75	6661.87	5785.13	25772.28
	b) Finance	827.19	973.83	1066.08	3954.37
	c) Other	41.95	16.57	890.41	1101.19
	d) Unallocated	16.33	76.98	957.57	1138.73
	<b>TOTAL Segment Revenue</b>	<b>7675.22</b>	<b>7729.25</b>	<b>8699.19</b>	<b>31966.57</b>
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>7675.22</b>	<b>7729.25</b>	<b>8699.19</b>	<b>31966.57</b>
2	Segment Results (Profit before Interest & Tax)				
	a) Media	1366.92	797.56	844.69	3497.60
	b) Finance	625.72	816.74	850.09	3312.73
	c) Other	9.60	44.30	49.16	139.07
	<b>TOTAL Segment Result</b>	<b>2002.24</b>	<b>1658.60</b>	<b>1743.94</b>	<b>6949.40</b>
	Less: Interest Expense	0.00	0.00	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	(11.33)	(51.98)	(957.46)	(1108.41)
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>2013.57</b>	<b>1710.58</b>	<b>2701.40</b>	<b>8057.81</b>
3	Capital Employed (Segment Assets Less Segment Liabilities)				
	a) Media	9792.21	9435.35	9019.58	9435.35
	b) Finance	24855.90	23428.83	23556.10	23428.83
	c) Other	783.59	803.61	894.30	803.61
	d) Un-allocated	1758.22	2194.08	2126.65	2194.08
	<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>37189.92</b>	<b>35861.87</b>	<b>35596.63</b>	<b>35861.87</b>

For and on behalf of the Board



Parthiv Patel  
Managing Director

Place: Ahmedabad  
Date: August 12, 2013

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**THE SANDESH LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **THE SANDESH LIMITED** ('the Company') for first quarter and three months period ended **30<sup>th</sup> June , 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

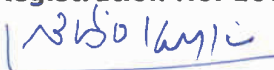
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 12<sup>th</sup> August, 2013**

**For, MANUBHAI & CO.**  
**Chartered Accountants**  
**Registration No. 106041W**

  
**(K.B.SOLANKI)**

**Partner**  
**Membership No.:110299**