

SELAN		SELAN EXPLORATION TECHNOLOGY LTD.				SELAN	
J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043		UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2013					
PARTICULARS (Rs. in lacs)		3 months ended 30.06.13 (Unaudited)	3 months ended 31.03.13 (Unaudited)	3 months ended 30.06.12 (Unaudited)	Year Ended 31.03.13 (Audited)		
1.	(a) Net Sales / Income from Operations	2537	2336	2960	10602		
	(b) Less : Profit Petroleum paid to Gol	256	199	256	896		
	Total Income from operations (net)	2281	2137	2704	9706		
2.	Expenses						
	a) Operating Expenses	123	134	95	505		
	b) Changes in Inventories of finished goods	(1)	(22)	(8)	(19)		
	c) Employee expenses	173	158	137	614		
	d) Royalty and Cess	93	93	106	402		
	e) Depreciation	32	29	35	126		
	f) Development of Hydrocarbon Properties amortised	389	387	534	1681		
	g) Foreign exchange variation loss	-	33	83	59		
	h) Other expenses	90	233	65	545		
	Total (a to h)	899	1045	1047	3913		
3.	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1382	1092	1657	5793		
4.	Other Income	316	377	276	1261		
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1698	1469	1933	7054		
6.	Finance costs	-	(25)	37	62		
7.	Profit from ordinary activities after finance costs but before exceptional items (5+6)	1698	1494	1896	6992		
8.	Exceptional Items	-	-	-	-		
9.	Profit from Ordinary Activities Before Tax	1698	1494	1896	6992		
10.	Tax Expenses :						
	a) Provision for Current Tax	319	816	512	2580		
	b) Deferred Tax	261	(109)	105	(105)		
11.	Net Profit from Ordinary Activities After Tax	1118	787	1279	4517		
12.	Paid-up Equity Share Capital (face value Rs. 10/-)	1673	1682	1699	1682		
13.	Reserves excl. revaluation reserves as per Balance Sheet of previous accounting year				22095		
14.	Basic EPS (not annualised)	6.66	4.65	7.53	26.69		
	Diluted EPS (not annualised)	6.66	4.65	7.53	26.69		
15.	Aggregate of Public Shareholding						
	- Number of shares	96,31,944	97,30,923	98,92,441	97,30,923		
	- Percentage of shareholding	57.58	57.83	58.24	57.83		
16.	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- No. of shares	NII	NII	NII	NII		
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	NII	NII	NII	NII		
	- Percentage of shares (as a % of the total share capital of the Company)	NII	NII	NII	NII		
	b) Non encumbered						
	- No. of shares	70,94,602	70,94,602	70,94,602	70,94,602		
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of the Company)	42.42	42.17	41.76	42.17		
17.	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.06.2013 Opening-0, received during the period-2, disposed off-2, remaining unresolved at the end of the quarter-0						

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.08.2013. This has been subjected to a limited review by the Statutory Auditors.
- The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability.
- Statutory and Regulatory Clearances have become increasingly complex and, as a consequence, it is difficult to establish with reasonable certainty a timeline for the monetization of the Company's hydrocarbon assets.
- Oil and Gas production volumes could be subject to fluctuation during the next several quarters, as field development activities are gradually implemented.
- The reduction in the paid up equity share capital is on account of Buyback of Shares by the Company. During the period, 98,979 equity shares have been bought back and extinguished by the Company.
- The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
- The figures for the quarter ended 31.03.2013 as reported in these financial results are the balancing figures between audited figures in respect of the full year ended 31.03.2013 and the reviewed figures upto the end of the third quarter of the relevant financial year.

Annexure to our report of even date
for V. SANKAR AIYAR & CO
Chartered Accountants
ICAI FRN: 109208W

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 10.08.2013

V. RETHINAM
(M.No.10412) Partner

www.selanoil.com

B. KAPUR
Chairman





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. | 202, 203 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
& 301 Tel. (011) 25705233, Telefax : (011) 25705232
E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
SELAN EXPLORATION TECHNOLOGY LIMITED,
for the quarter ended 30th June, 2013

We have reviewed the accompanying statement of unaudited financial results of **SELAN EXPLORATION TECHNOLOGY LIMITED**, for the quarter and nine months ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 10th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W

Place : New Delhi
Dated : 10th August, 2013


V. Rethinam
Partner (Membership no.010412)

