

**SHREE RENUKA SUGARS LIMITED**

Reg Off: BC 105, Havelock Road, Cantonment, Belgaum-590001, Website:www.renukasugars.com, Investors relation contact: einward.ris@karvy.com

PART I		(Rs. in Million)			
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/ income from Operations (Net of excise duty)	19,374	19,104	14,839	63,954
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	19,374	19,104	14,839	63,954
2	Expenses				
	(a) Cost of materials consumed	11,932	17,191	3,906	44,385
	(b) Purchases of traded goods	711	4,665	1,842	10,351
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,074	(5,553)	6,174	(1,633)
	(d) Employee benefits expense	308	350	298	1,290
	(e) Depreciation and amortisation expense	409	413	377	1,592
	(f) Other expenses	851	1,146	821	3,613
	Total expenses	19,285	18,212	13,418	59,598
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	89	892	1,421	4,356
4	Other Income	368	25	-	150
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	457	917	1,421	4,506
6	Finance costs	506	655	1,136	3,671
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(49)	262	285	835
8	Exceptional Items (gain/(loss))	(874)	(88)	(81)	(77)
9	Profit/(Loss) from ordinary activities before tax (7+8)	(923)	174	204	758
10	Tax Expense	(287)	41	71	240
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(636)	133	133	518
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(636)	133	133	518
14	Paid-up equity share capital (Face Value of Re.1/- each)	671	671	671	671
15	Reserve excluding Revaluation Reserves	-	-	-	7,100
16	Earnings Per Share (EPS) before and after Extraordinary items) (of Re.1/- each) (not annualised):				
	a) Basic (Rs.)	(0.95)	0.20	0.20	0.77
	b) Diluted (Rs.)	(0.95)	0.20	0.20	0.77

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013			
		As on	As on	As on	As on
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	413,828,058	413,928,058	415,838,058	413,928,058
	- Percentage of Shareholding	61.64%	61.66%	61.94%	61.66%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	100,072,365	100,072,365	66,687,980	100,072,365
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.86%	38.88%	26.10%	38.88%
	-Percentage of shares (as a % of the total share capital of the company)	14.91%	14.91%	9.94%	14.91%
	b) Non-Encumbered				
	- Number of Shares	157,419,227	157,319,227	188,793,612	157,319,227
	-Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	61.14%	61.12%	73.90%	61.12%
	-Percentage of shares (as a % of the total share capital of the company)	23.45%	23.43%	28.12%	23.43%

Particulars	Quarter Ended 30.06.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	22
Disposed off during the quarter	22
Remaining unresolved at the end of the quarter	-

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Segment Revenue				
	(a) Sugar	17,902	13,874	11,831	50,105
	(b) Trading	778	4,767	2,039	10,798
	(c) Co-Generation	865	1,659	487	4,094
	(d) Ethanol	325	205	894	2,350
	(e) Other	22	17	25	60
	TOTAL	19,892	20,522	15,276	67,407
	Less :Inter Segment Revenue	518	1,418	437	3,453
	Net Sales/Income from Operations	19,374	19,104	14,839	63,954
2	Segment Results (profit / (loss) before tax and interest)				
	(a) Sugar	192	272	1,325	3,010
	(b) Trading	37	71	127	323
	(c) Co-Generation	(74)	650	(124)	1,113
	(d) Ethanol	86	70	258	598
	(e) Other	10	2	12	14
	TOTAL	251	1,065	1,598	5,058
	Less: i) Finance Costs	506	655	1,136	3,671
	ii) Other Unallocable Expenses	162	174	177	702
	iii) Exceptional Items	874	88	81	77
		(1,291)	148	204	608
	Add: i) Other Unallocable Income	368	25	-	150
	Total Profit/ (Loss) Before Tax	(923)	173	204	758
3	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Sugar	5,920	10,609	24,402	10,609
	(b) Trading	527	(294)	53	(294)
	(c) Co-Generation	8,337	7,943	8,173	7,943
	(d) Ethanol	5,064	4,499	3,959	4,499
	(e) Other	114	120	120	120
	(f) Unallocable	23,766	23,562	23,506	23,562
	TOTAL	43,728	46,439	60,213	46,439

Notes:

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on August 14, 2013
- Exceptional items represents gain/ loss arising out of foreign currency transactions.
- The financial results of the current quarter ended on June 30, 2013 have been prepared in accordance with the Indian Accounting Standards.
- During the quarter, the company has incorporated a wholly owned subsidiary Shree Renuka International PTE Limited, at Singapore.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the year ended 31st March, 2013 and the published figures upto third quarter ended 31st December, 2012.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

For Shree Renuka Sugars Ltd.



Narendra Murkumbi
Narendra Murkumbi
 Vice Chairman & Managing Director

Place : Mumbai
 Date : August 14, 2013

ASHOK KUMAR, PRABHASHANKAR & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

Review Report to Shree Renuka Sugars Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Renuka Sugars Limited** for the quarter ended 30th June, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles as laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 14th August, 2013

For Ashok Kumar, Prabhaskar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S

A handwritten signature in black ink, appearing to read "K N Prabhaskar".

K N Prabhaskar
Partner
M. No. 019575

