



**SONA KOYO STEERING SYSTEMS LTD**  
Regd. Office : UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

**PART I: STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013**

Consolidated (Rs. In Lacs)				S.No	PARTICULARS	Standalone (Rs. In Lacs)			
Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended			Quarter ended	Preceding quarter ended	Corresponding quarter ended in the previous year	Previous Year ended
30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13			30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
Unaudited	Audited	Unaudited	Audited			Unaudited	Audited	Unaudited	Audited
31,907.21	39,776.71	36,688.59	145,171.33	1	Income from operations				
200.61	289.17	194.34	830.71		(a) Net sales from operations (net of excise duty)	22,959.63	30,171.66	28,919.12	111,183.96
32,107.82	40,065.88	36,882.93	146,002.04		(b) Other operating income	166.06	243.98	147.14	672.30
					Total income from operations (net)	23,125.69	30,415.64	29,066.26	111,856.26
21,963.54	26,274.69	26,521.73	100,422.85	2	Expenses				
788.89	1,362.21	388.82	2,690.46		(a) Cost of raw materials and components consumed	16,304.35	20,240.32	20,763.05	76,993.70
(816.60)	(172.86)	(521.42)	(653.03)		(b) Purchases of Stock-In-Trade	536.13	456.06	388.82	1,784.31
3,435.36	3,566.59	3,030.21	12,589.54		(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	(905.04)	(45.88)	(312.10)	(428.49)
1,583.90	1,551.90	1,322.45	5,849.61		(d) Employee benefits expense	2,895.88	3,062.29	2,565.14	10,673.77
3,810.10	3,892.25	3,699.18	14,497.94		(e) Depreciation and amortization expense	1,168.83	1,170.80	984.79	4,317.81
30,765.19	36,474.78	34,440.97	135,397.37		(f) Other expenses	2,940.70	3,000.07	2,864.11	11,029.93
					Total expenses	22,940.85	27,883.66	27,253.81	104,371.03
1,342.63	3,591.10	2,441.96	10,604.67	3	Profit from operations before other income, finance costs and exceptional items ( 1-2)	184.84	2,531.98	1,812.45	7,485.23
95.75	218.52	64.92	934.90	4	Other income	134.10	259.25	87.37	556.61
1,438.38	3,809.62	2,506.88	11,539.57	5	Profit from ordinary activities before finance costs and exceptional items ( 3+4)	318.94	2,791.23	1,899.82	8,041.84
1,065.32	1,068.66	1,079.71	4,108.80	6	Finance costs	871.72	883.30	782.96	3,352.27
373.06	2,740.96	1,427.17	7,430.77	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5-6)	(552.78)	1,907.93	1,116.86	4,689.57
-	-	-	-	8	Exceptional items	-	-	-	-
373.06	2,740.96	1,427.17	7,430.77	9	Profit / (Loss) from ordinary activities before tax ( 7-8)	(552.78)	1,907.93	1,116.86	4,689.57
311.22	572.11	539.62	1,638.09	10	Tax expenses				
(23.28)	(25.09)	(4.28)	(54.96)		(a) Current year	-	368.09	386.00	1,087.00
(158.32)	563.08	(58.63)	1,201.86		(b) Earlier years	-	-	9.00	(150.99)
129.62	1,110.10	485.71	2,634.00		(c) Minimum alternate tax (MAT) credit entitlement	-	-	-	-
					(d) Deferred Tax	(204.27)	378.37	(21.71)	692.48
243.44	1,630.86	941.46	4,796.77		Total tax expenses	(204.27)	746.46	373.29	1,628.49
329.42	282.16	112.40	988.17	11	Net profit / (loss) for the period ( 9-10)	(348.51)	1,161.47	743.57	3,061.08
(85.98)	1,348.70	829.06	3,808.60	12	Minority interest	-	-	-	-
1,987.42	1,987.42	1,987.42	1,987.42	13	Net profit / (loss) after taxes and minority interest (11-12)	(348.51)	1,161.47	743.57	3,061.08
			24,231.79	14	Paid up equity share capital ( Face value of Re 1/- per share)	1,987.42	1,987.42	1,987.42	1,987.42
				15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,321.48
(0.04)	0.68	0.42	1.92	16	Earnings Per Share (EPS) (Face value of Re 1 per share)				
(0.04)	0.68	0.42	1.92		(not annualized for quarterly results)				
					(a) Basic	(0.18)	0.58	0.37	1.54
					(b) Diluted	(0.18)	0.58	0.37	1.54

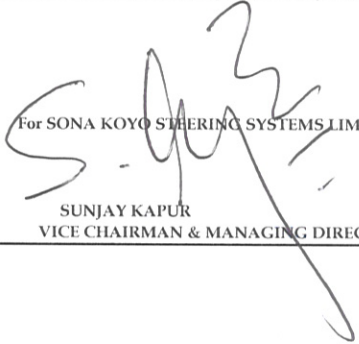


PART II:		SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013			
		<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>		
		<b>1</b>	<b>Public shareholding</b>		
			- Number of Shares (Face Value of Re 1/- Per Share)	94,097,660	94,097,660
			- Percentage of shareholding	47.35%	47.35%
		<b>2</b>	<b>Promoters and Promoter Group shareholding</b>		
		(a)	<b>Pledged / Encumbered</b>		
			- Number of Shares	-	-
			- Face Value of Re 1/- per share	-	-
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
			- Percentage of shares (as a % of the total share capital of the Company)	-	-
		(b)	<b>Non-encumbered</b>		
			- Number of Shares	104,644,172	104,644,172
			- Face Value of Re 1/- per share	-	-
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
			- Percentage of shares (as a % of the total share capital of the Company)	52.65%	52.65%
		<b>B</b>	<b>INVESTOR COMPLAINTS</b>		<b>Three months ended 30-June-2013</b>
			Pending at the beginning of the quarter		1
			Received during the quarter		1
			Disposed off during the quarter		2
			Remaining unresolved at the end of the quarter		NIL

**Note :**

- The above Unaudited Financial Results for the current quarter ended 30th June, 2013 as reviewed by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 10th August, 2013.
- Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2013 has been carried out by the Statutory Auditors and the same has been placed before the Board.
- Consolidated Financial Statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Sona Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.
- Segment Reporting : The Company(ies) are primarily engaged in the business of Auto Components for Four Wheelers, which are governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the accounting standard on Segment Reporting (AS-17).
- EPS has been computed in accordance with Accounting Standard AS-20.
- The figures for the quarter ended 31st March 2013 are balancing figures between audited figures in respect of full financial year ended 31st March 2013 and the unaudited published year to date figures upto the third quarter ended 31st December 2012, which was subjected to a limited review.
- Previous Period(s) / Year figures have been regrouped / recasted wherever necessary.

Place : New Delhi  
Dated : 10th August, 2013

For SONA KOYO STEERING SYSTEMS LIMITED  
  
SUNJAY KAPUR  
VICE CHAIRMAN & MANAGING DIRECTOR

As per our report of even date attached



## LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF  
SONA KOYO STEERING SYSTEMS LIMITED  
ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

1. We have reviewed the unaudited financial results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 (“the Company”) for the quarter ended 30<sup>th</sup> June, 2013 (the “Statement”) except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 001152 N

PLACE: NEW DELHI  
DATED: 10<sup>th</sup> AUGUST, 2013



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(VIDUR PURI)  
PARTNER

MEMBERSHIP No. 090163

**LIMITED REVIEW REPORT****TO THE BOARD OF DIRECTORS OF  
SONA KOYO STEERING SYSTEMS LIMITED  
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO  
STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES**

1. We have reviewed the Unaudited Consolidated Financial Results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries ( collectively referred to as 'the Group' ) for the quarter ended 30<sup>th</sup> June, 2013 (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited, SONA FUJI KIKO Automotive Limited and SONA Stampings Limited.
4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited quarterly financial results reflect total revenue (including other income) of Rs. 12129.65 lakhs and share of profit after tax of Rs. 572.48 lakhs respectively for the quarter ended 30<sup>th</sup> June, 2013. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.

5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. PURI & CO.,  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 001152 N



PLACE: NEW DELHI  
DATED: 10<sup>th</sup> AUGUST, 2013

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(VIDUR PURI)  
PARTNER  
MEMBERSHIP No. 090163