STANDARD INDUSTRIES LIMITED

Regd.Office: Plot No.4,T.T.C Industrial Area,Thane Belapur Road,PO Millenium Business Park,Navi Mumbai-400710.

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTED FINED. JUNE 20, 2012.

Investor Complaints

Pending at the beginning of the quarter
Received during the quarter
Disposed during the quarter
Remaining unresolved at the end of the quarter

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUA		3 months Preceding		Previous year	SE
Faiticulais	ended	3 months	Corresponding	30 S. 10 S.	
			3 months	ended	CL
	30.06.13	ended	ended	31.03.13	1
4	(Unaudited)	31.03.13	30.06.12	(Audited)	1
*		(Unaudited)	(Unaudited)		
1 Income from operations	_				Si No
(a) Net Sales/ Income from Operations	206.88	182.63	157.86	700.00	
(b) Other Operating Income	27.67	27.23		732.06	-
(b) Other Operating moonie	27.07	21.23	27.23	109.11	
Total Income from operations (a+b)	234.55	209.86	185.09	841.17	1
2 Expenses					
a (Increase)/Decrease in Stock-in-Trade	12.11	(0.61)	(1.65)	9.79	
b Purchase of Traded Goods	183.41	172.89	152.11	673.09	il .
c Employee Cost	49.60	60.21	45.35	195.12	
d Rates and Taxes	66.48	18.35	3.99	38.34	1
e Depreciation/Amortisation	23.80	23.73	23.11	94.41	
f Other Expenditure	260.44	486.38	295.01	1361.54	
Total expenses (a to f)	595.84	760.95	517.92	2372.29	
3 (Loss) from operations before Other Income, Finance costs					1
and Exceptional Items (1-2)	(361.29)	(551.09)	(332.83)	(1,531.12)	1
4 Other Income	146.38	315.66	262.42	920.68	
(Loss) before finance cost and Exceptional Items (3+4)	(214.91)	(235.43)	(70.41)	(610.44)	1
5 Finance costs	-	- 1		-	1
6 (Loss) after finance cost but before Exceptional items (4-5)	(214.91)	(235.43)	(70.41)	(610.44)	1
7 Exceptional Items	-	-	-	2	1
8 (Loss) from Ordinary Activities before Tax (6+7)	(214.91)	(235.43)	(70.41)	(610.44)	
9 Tax Expense					
For Current-Tax [Short/(Excess) provision for earlier years]	0.01	(49.40)	(47.36)	(96.76)	
10 Net (Loss) from Ordinary Activities after tax (8-9)	(214.92)	(186.03)	(23.05)	(513.68)	4
11 Extraordinary Items	-	-		-	1
12 Net (Loss) for the period/year (10-11)	(214.92)	(186.03)	(23.05)	(513.68)	-
13 Paid-up Equity Share Capital	3216.45	3216.45	3216.45	3216.45	4
(Face Value of Rs.5/- each)					
14 Reserves excluding Revaluation Reserve				10343.67	
(Per last audited Balance Sheet)					
15 Basic and Diluted Earnings per share in Rs:					
(before Extraordinary items)(not annualized except for the year ended	96 CC94				1
March 31, 2013)	(0.33)	(0.29)	(0.04)	(0.80)	1
16 Basic and Diluted Earnings per share: in Rs.					
(after Extraordinary items)(not annualized except for the year ended	A garage	50500,000000	,	Agric Common	
March 31, 2013)	(0.33)	(0.29)	(0.04)	(0.80))

	Particulars	3 months ended 30.06.13	Preceding 3 months ended 31.03.13	Corresponding 3 months ended 30.06.12	Previous year ended 31.03.13
4	Particulars of Shareholding				
-	Public shareholding				
	-Number of shares	51388899	51388899	51388899	51388899
	-Percentage of shareholding	79.88	79.88	79.88	79.88
2	Promoters and Promoter Group Shareholding:-				
	a) Pledge/ Encumbered				
	-Number of Shares	ê	-		-
	-Percentage of Shares (as a % of the total shareholding				
	of promoter and promoter group)		-		-
	-Percentage of Shares (as a % of the total Share Capital				
	of the Company)	- 1		72 mm	-
	b) Non-encumbered				
	-Number of Shares	12940042	12940042	12940042	12940042
	-Percentage of Shares (as a % of the total shareholding				
	of promoter and promoter group)	100	100	100	100
	-Percentage of Shares (as a % of the total Share Capital				
	of the Company)	20.12	20.12	20.12	20.12
		3 months ended			
	Particulars	30th June			
		2013			
2	Investor Complaints				

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EGMENT WISE REVENUE, RESULTS AND CAPITAL E	MPLOYED UNDER			
LAUSE 41 OF THE LISTING AGREEMENT.				
Particulars 6r. lo.	3 months ended 30,06,13 (Unaudited)	Preceding 3 months ended 31.03.13 (Unaudited)	Corresponding 3 months ended 30.06.12 (Unaudited)	Previous year ended 31,03,13 (Audited)
1 SEGMENT REVENUE:				
a. Real Estate	27.67	27.23	27.23	109.11
b. Trading	206.88	182.63	157.86	732.06
Total Income	234.55	209.86	185.09	841.17
2 SEGMENT RESULTS				
Profit/(Loss)	- I			
before tax and Finance costs				
a. Real Estate	4.06	(15.14)	4.29	(3.40)
b. Trading	2.05	(3.55)	2.40	3.78
TOTAL	6.11	(18.69)	6.69	0.38
Less: i. Finance costs	*	ž	18	<u> </u>
ii. Other un-allocable Expenditure net of	-			
un-allocable Income	221.02	216.74	77.10	610.82
TOTAL (LOSS) BEFORE TAX	(214.91)	(235.43)	(70.41)	(610.44)
CAPITAL EMPLOYED:				
3 (Segment assets-Segment liabilities)		90.00 00		
a. Real Estate	8833.95	11660.51	13335.78	11660.51
b. Trading	269.62	196.26	268.25	196.26
c. Un-allocable	4255.19	1716.91	1024.75	
TOTAL	13358.76	13573.68	14628.78	13573.68

(₹ in Lakhs)

NOTES

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on August 13, 2013.
- 2 During the earlier year, the Company had entered into a Memorandum of Understanding (MOU) dated March 26, 2012, with one of its subsidiary companies, whereby the Company agreed to transfer 16825 sq.ft of Transferable Development Rights (TDR) relating to 27% plot area of a piece of free hold land at Sewree, Mumbai for a consideration of ₹ 403.80 lakhs. The said piece of land is under Reservation as Recreation Ground (RG) under the Development Control Regulation for Greater Mumbai 1991 (DCR), the disposal of which will be in accordance with the notification of the Brihanmumbai Municipal Corporation (BMC) with regard to development of land belonging to cotton textile mills. The Company has received an amount of ₹10 lakhs from its subsidiary as Earnest Money Deposit to be adjusted against the payment to be received for the aforesaid consideration as per the terms of the MOU. The Company is in the process of obtaining Development Rights Certificate (DRC) and has further extended the MOU uptil November 30, 2013.
- 3 The Board of Directors of the Company at its meeting held on May 21, 2013 have recommended a dividend of Re.0.75 Per Equity Share of face value of Rs.5/- each for the previous year ended March 31, 2013 (Dividend for previous year ended March 31, 2012 was Re.0.75 per Equity Share of face value of Rs.5/-each), which is subject to the approval of members in the Annual General Meeting to be held on August 14, 2013.
- 4 The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 5 The figures for the preceding 3 months ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the year to date figures upto the third quarter of that financial year. Figures of previous quarter/year are regrouped wherever necessary to conform to those of the current quarter/year.

By Order of the Board of Directors

Dated:August 13, 2013

(D.H.PAREKH) **Executive Director**

Deloitte Haskins & Sells

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF STANDARD INDUSTRIES LIMITED Chartered Accountants
Tower 3, 27th - 32nd Floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (W), Mumbai - 400 013

Tel: +91 (22) 6185 4000 Fax: +91 (22) 6185 4501/4601

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Results for the Quarter ended June 30, 2013 ("the Statement") of Standard Industries Limited ("the Company"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We draw attention to Note 2 to the Statement regarding transfer of Transferable Development Rights (TDR) of Rs.403.80 lakhs during the earlier year on a piece of land owned by the Company on the basis of a Memorandum of Understanding (MOU) dated March 26, 2012 entered into by the Company with one of its subsidiary, pending receipt of Development Rights Certificate (DRC), the title document for the TDR, by the Company and endorsement thereof in the name of the said Subsidiary. The Company is still in the process of obtaining the DRC and has further extended the MOU up to November 30, 2013. Our report is not qualified in respect of this matter.
- 5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Company's



Deloitte Haskins & Sells

Management and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2013 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells Chartered Accountants (Registration no. 117366W)

> A B Jani Partner (Membership no. 46488)

Mumbai, dated: August 13, 2013