

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

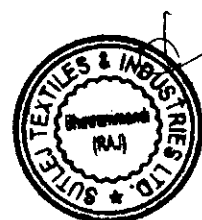
Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2013

PART I		(Rs. in lacs)			
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/ Income from Operations (Net of excise duty)	43820	42784	40681	166514
(b)	Other Operating Income	476	465	351	1510
	Total income from Operations (net)	44296	43249	41032	168024
2	Expenses				
a)	Cost of materials consumed	22814	24340	22504	94773
b)	Purchases of stock-in-trade	2868	3839	1848	11216
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1560	(792)	2675	575
d)	Employee benefits expense	3679	3558	3101	13470
e)	Depreciation and amortisation expense	1698	1700	1758	7015
f)	Other expenses	7594	7272	7175	28334
	Total expenses	40213	39917	39061	155383
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4083	3332	1971	12641
4	Other Income	805	979	1176	3775
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	4888	4311	3147	16416
6	Finance costs	1545	1427	1807	6531
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	3343	2884	1340	9885
8	Exceptional items	-	606	-	606
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	3343	2278	1340	9279
10	Tax Expenses				
	-Current	662	538	267	1921
	-MAT credit (Entitlement)/ Reversal	(7)	(26)	28	(100)
	-Earlier Years	-	5	-	5
	-Deferred (net)	(131)	165	(144)	(244)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2819	1596	1189	7697
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2819	1596	1189	7697
14	Paid-up equity share capital (Face value of Rs. 10 per share)	1638 #	1092	1092	1092
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				33552
16	Earnings Per Share (Not annualised) (Rs.) #				
	- Cash	26.77	21.13	17.11	88.31
	- Basic and diluted	17.21	9.74	7.26	46.98

Refer Note No. 1

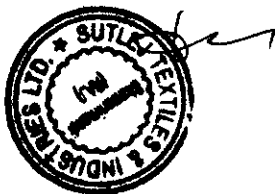
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PART II					
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING	#			
1	Public shareholding :				
	- No. of Shares	5926011	3950673	3950673	3950673
	- Percentage of Shareholding	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:				
	(a) Pledged/Encumbered				
	- Number of shares	2925000	1950000	3650000	1950000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.97	27.97	52.36	27.97
	- Percentage of shares (as a % of the total share capital of the Company)	17.85	17.85	33.42	17.85
	(b) Non-encumbered				
	- Number of Shares	7531851	5021235	3321235	5021235
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.03	72.03	47.64	72.03
	- Percentage of shares (as a % of the total share capital of the Company)	45.98	45.98	30.41	45.98

After giving effect of Bonus Shares (Refer Note No.1)

	Particulars	3 months ended 30.06.2013
a	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue :				
	(a) Yarn	42322	41030	39027	158788
	(b) Fabrics and Apparels	2644	2712	2718	11558
	Total	44966	43742	41745	170346
	Less: Inter Segment Revenue	670	493	713	2322
	Total Income from Operations (net)	44296	43249	41032	168024
2	Segment Result :				
	Profit/(Loss) before Tax, Finance costs and Exceptional items from each segment				
	Yarn	4524	3996	2344	14933
	Fabrics and Apparels	(199)	(245)	(74)	(834)
	Total	4325	3751	2270	14099
	Less : Finance costs	1545	1427	1807	6531
	Exceptional items	-	606	-	606
	Add : Other un-allocable income net of un-allocable expenditure	563	560	877	2317
	Profit/(Loss) before tax	3343	2278	1340	9279
3	Capital Employed :				
	(Segment assets - Segment liabilities)				
	(a) Yarn	81603	86488	83107	86488
	(b) Fabrics and Apparels	12265	11712	12244	11712
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	11584	2783	7251	2783
	Total	105452	100983	102602	100983



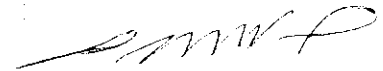
Notes :

1. Pursuant to the resolution passed by the Shareholders through Postal Ballot concluded on 17th June, 2013, the Company has since allotted 54,60,954 Equity Shares of Rs.10/- each as fully paid-up Bonus Shares in the Ratio of 1(one) Bonus Share for every 2 (two) existing Equity Share held by the Shareholders as on the Record Date i.e., 28th June, 2013 and date of allotment is 1st July, 2013.

Consequently, the paid-up equity share capital of the Company has been since increased from Rs.1092 lacs to Rs.1638 lacs and the Earnings per Share (EPS) has been arrived at for all periods after considering issue of Bonus shares as per AS-20 (Earnings Per Share).

2. The figures of the previous period/year have been re-grouped/re-arranged and/or recast, wherever found necessary.
3. The above results have been reviewed by the Statutory Auditors and the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 3rd July, 2013.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



Place :New Delhi
Date :31.07.2013

(C.S. Nopany)
Chairman



Singhi & Co.

Chartered Accountants

401-408, Pragati House, 47-48, Nehru Place, New Delhi-110 019. Ph: (011) 30820179, 30820180, 26293986/87
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Review Report

The Board of Directors,
Sutlej Textiles & Industries Ltd.
Pachpahar Road,
Bhawanimandi – 326502

We have reviewed the accompanying statement of unaudited financial results of Sutlej Textiles & Industries Ltd. for the quarter and nine months ended 30th June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 31st July 2013



For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E

B.K. Sipani
Partner
Membership No. 088926