

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

Rs. in Lacs

PART I		3 months ended			Previous year
Sl. No.	Particulars	30 June 2013	31 March 2013	30 June 2012	ended 31 March 2013
		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from Operations</b>				
	(a) Net Sales/ Income from operations (Net of Excise duty)	16,832	17,045	16,919	67,778
	(b) Other operating income	194	407	172	1,073
	<b>Total income from operations (net)</b>	<b>17,026</b>	<b>17,452</b>	<b>17,091</b>	<b>68,851</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	6,046	5,938	7,848	27,361
	(b) Purchase of stock-in-trade	4,473	2,650	3,707	14,531
	(c) Changes in inventories of finished goods, work in progress, stock-in-trade	(383)	1,486	(739)	(153)
	(d) Employee benefits expenses	1,445	1,345	1,260	5,227
	(e) Depreciation	367	345	345	1,391
	(f) Other expenses	3,621	3,532	3,823	14,539
	<b>Total Expenses</b>	<b>15,569</b>	<b>15,296</b>	<b>16,244</b>	<b>62,896</b>
3.	<b>Profit from operations before other income, finance cost &amp; exceptional items (1-2)</b>	<b>1,457</b>	<b>2,156</b>	<b>847</b>	<b>5,955</b>
4.	Other income	333	107	152	548
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,790</b>	<b>2,263</b>	<b>999</b>	<b>6,503</b>
6.	Finance costs	28	44	32	129
7.	<b>Profit from ordinary activities before tax (5-6)</b>	<b>1,762</b>	<b>2,219</b>	<b>967</b>	<b>6,374</b>
8.	Tax Expense - Current	597	750	292	2,123
	- Deferred	(45)	(44)	(16)	(173)
		552	706	276	1,950
9.	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>1,210</b>	<b>1,513</b>	<b>691</b>	<b>4,424</b>
10.	Paid-up share capital – Equity (of Rs. 10/- each)	6,799	6,372	6,372	6,372
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A	N.A.	N.A.	27,774
12.	Earnings per Share (Basic & Diluted) Rs.	1.78*	2.37*	1.08*	6.94

See accompanying note to the financial results

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PART II					
A. PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	(a) Number of Shares	16,999,996	12,734,862	12,734,862	12,734,862
	(b) Percentage of shareholding	25.00%	19.98%	19.98%	19.98%
2	Promoters & promoter group shareholdings				
	(a) Pledged / Encumbered				
	(i) Number of Shares	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & Promoter group)	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	a. Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988
	b. Percentage of shares (as a % of total shareholding of promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
	c. Percentage of shares (as a % of total share capital of the Company)	75.00%	80.02%	80.02%	80.02%
Particulars		3 months ended (30 June 2013)			
B. INVESTOR COMPLAINTS (QUERIES)					
Pending at beginning of the quarter				Nil	
Received during the quarter				126	
Disposed of during the quarter				126	
Remaining unresolved at the end of quarter				Nil	

\* Not Annualised

## NOTES:

- The Company manufactures and trades in bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
- There were no exceptional / extra ordinary item during the respective periods reported above.
- Previous year's / period's figures have been regrouped, wherever necessary.
- Mr. Deepak Rastogi resigned as a Director with effect from 7 June 2013 and Mr. Christopher J. Holding has been appointed as a Director of the Company effective from the said date.
- In April 2013, the Company has successfully issued and allotted 42,65,134 equity shares of Rs. 10/- each at an issue price of Rs. 120/- per share through an Institutional Placement Programme (IPP) in accordance with Chapter VIII-A of the Securities Exchange Board (Issue of Capital and Disclosure Requirements) Regulation, 2009, to comply with the requirement to maintain minimum public shareholding of 25% in listed companies. Pending utilization of these funds for the purpose for which these funds have been raised as mention in the offer document, these funds have been temporarily parked in debt based schemes offered by various mutual funds.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 1 August 2013.

Bangalore  
1 August 2013

By order of the Board

  
Sanjay Koul  
Managing Director

**Limited Review Report****Review Report to  
The Board of Directors  
Timken India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
ICAI Firm Registration Number: 324982E  
Chartered Accountants

  
per Kamal Agarwal  
Partner  
Membership No.:058652

Place: Bangalore  
Date: August 1, 2013