

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31-03-2013 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations	32948.75	34505.01	24644.90	114796.75
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	32948.75	34505.01	24644.90	114796.75
2	Total Expenditure				
	a) Cost of Materials Consumed	13767.82	16189.29	17587.33	77792.95
	b) Purchases of stock-in-trade	13195.07	10899.55	1829.54	23728.13
	c) Increase/Decrease in stock in trade	1133.30	2695.94	(1495.09)	(3506.60)
	d) Employee benefits expense	515.47	486.83	582.13	2743.48
	e) Power & Fuel	1087.77	1489.49	1963.68	5628.42
	f) Other Expenditure	2009.63	1315.92	2811.49	2236.99
	g) Depreciation	146.92	73.26	227.28	901.69
	Total (a-g)	31855.99	33150.28	23506.36	109525.06
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1092.76	1354.73	1138.54	5271.69
4	Other Income	0.00	461.13	0.66	522.80
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	1092.76	1815.86	1139.20	5794.49
6	Finance Costs	1079.81	1670.00	903.34	5291.66
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	12.95	145.86	235.86	502.83
8	Exceptional Items - Exchange Gain/Loss	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	12.95	145.86	235.86	502.83
10	Tax Expenses				
	Current Tax	2.40	43.65	37.00	97.65
	Deferred Tax	1.80	(42.61)	44.83	25.39
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	8.75	144.82	154.03	379.79
12	Extraordinary Item	0	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	8.75	144.82	154.03	379.79
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.38	1469.38	1464.57	1469.38
15	Reserves excluding Reval. Reserve				11785.00
16 i	Earning per Share (before extraordinary items)				
	(a) Basic	0.06	0.99	1.05	2.58
	(b) Diluted				
16 ii	Earning per Share (after extraordinary items)				
	(a) Basic	0.06	0.99	1.05	2.58
	(b) Diluted				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	3965585	3784820	3784820	3784820
	- Percentage of Shareholding	26.44	25.23	25.23	25.23
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of Shares	11034415	11215180	11215180	11034415
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	73.56	74.77	74.77	73.56
B	INVESTOR COMPLAINTS	3 months ended 30/06/2013			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	18			
	Disposed off during the quarter	18			
	Remaining unresolved at the end of the quarter	NIL			

1. The above unaudited financial results, along with Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 14th August, 2013

2. Provision for tax liability for the current quarter was estimated as Rs.4.20 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chittrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results

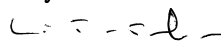
4. During this Quarter Wind Farms of the Company have generated 1070547 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu

5. The Board of Directors approved Issue of Preference Shares upto Rs.200.00 Crores at the face value of Rs.10/- each and at a premium upto Rs.40/- each subject to the approval of Shareholders at General Meeting

6. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures

7. The Register of Members will be kept closed from 16th September, 2013 to 23rd September 2013 (both days inclusive) for the purpose of AGM

By order of the Board



Lalit Kumar Tulsyan
Executive Chairman

Place: Chennai
Date: 14th August, 2013

Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001
Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement

Rs. In Lakhs

	Three Months ended			Year Ended 31-03-2013 (Audited)
	30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	
1 Segment Revenue				
Steel Division	28991.85	30894.74	20019.25	99392.14
Synthetic Division	3956.90	4071.40	3259.83	15927.41
Total	32948.75	34966.14	23279.08	115319.55
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	32948.75	34966.14	23279.08	115319.55
2 Segment Results Profit(+) / Loss (-)				
before Interest and Tax				
Steel Division	770.00	1434.43	882.91	4574.89
Synthetic Division	322.76	381.44	256.29	1219.59
Less: Interest	1079.81	1670.00	903.34	5291.66
Total Profit before Tax	12.95	145.87	235.86	502.82
3 Capital Employed (Segment Assets- Segment Liabilities)				
Steel Division	47100.59	39706.23	30103.44	39706.23
Synthetic Division	4210.76	4195.42	5470.97	4195.42
Other un-allocable assets net of un-allocable liabilities				
Total	51311.34	43901.65	35574.41	43901.65

By order of the Board

Lalit Kumar Tulsyan

Place : Chennai
Date : 14/08/2013

Lalit Kumar Tulsyan
Executive Chairman

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	Ended 31-03-2013 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations	34554.87	35767.86	26100.56	120577.39
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	34554.87	35767.86	26100.56	120577.39
2	Total Expenditure				
	a) Cost of Materials Consumed	14760.55	17288.98	18492.62	82072.01
	b) Purchases of stock-in-trade	13195.07	10899.55	1829.54	23728.13
	c) Increase/Decrease in stock in trade	1316.15	2447.48	(1470.67)	(3608.43)
	d) Employee benefits expense	643.35	619.19	691.56	3210.76
	e) Power & Fuel	1137.46	1508.21	2034.54	5848.74
	f) Other Expenditure	2149.40	1328.23	2926.90	2475.76
	g) Depreciation	187.84	116.93	256.70	1045.23
	Total (a-g)	33389.83	34208.57	24761.19	114772.20
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1165.04	1559.29	1339.37	5805.19
4	Other Income	0.00	481.62	0.66	543.74
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	1165.04	2040.91	1340.03	6348.93
6	Finance Costs	1171.75	1788.68	994.34	5677.00
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(6.71)	252.23	345.69	671.93
8	Exceptional Items - Exchange Gain/Loss	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	(6.71)	252.23	345.69	671.93
10	Tax Expenses				
	Current Tax	2.40	43.65	37.00	152.65
	Deferred Tax	1.80	(42.61)	44.83	27.64
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(10.91)	251.19	263.86	491.64
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	(10.91)	251.19	263.86	491.64
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00
15	Minority Interest	(5.51)	2.87	6.78	25.65
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	(5.40)	248.32	257.08	465.99
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.38	1469.38	1464.57	1469.38
18	Reserves excluding Reval. Reserve				11780.94
19 i	Earning per Share (before extraordinary items)				
	(a) Basic	(0.07)	1.71	1.76	3.17
	(b) Diluted				
19 ii	Earning per Share (after extraordinary items)				
	(a) Basic	(0.07)	1.71	1.76	3.17
	(b) Diluted				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	3965585	3784820	3784820	3784820
	- Percentage of Shareholding	26.44	25.23	25.23	25.23
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of Shares	11034415	11215180	11215180	11215180
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
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B	INVESTOR COMPLAINTS	3 months ended 30/06/2013			
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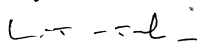
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By order of the Board


Lalit Kumar Tulsyan
Executive Chairman

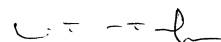
Place Chennai
Date 14th August, 2013

Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001
Consolidated Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement

Rs. In Lakhs

	Three Months ended			Year Ended 31-03-2013 (Audited)
	30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	
1 Segment Revenue				
Steel	29915.89	31350.76	20667.25	102030.25
Synthetic	3956.90	4071.40	3259.83	15927.41
IT enabled Services	132.75	195.74	188.02	866.95
Logistics	549.22	630.94	618.05	2294.29
Media	0.11	0.64	1.59	2.23
Total	34554.87	36249.48	24734.74	121121.13
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	34554.87	36249.48	24734.74	121121.13
2 Segment Results Profit(+) / Loss (-) before Interest and Tax				
Steel	855.00	1603.67	1054.62	4939.45
Synthetic	322.76	381.44	256.29	1219.59
IT enabled Services	(23.67)	23.79	29.13	176.62
Logistics	16.28	36.97	19.93	48.86
Media	(5.33)	(4.95)	(19.94)	(35.60)
Less: Interest	1171.75	1788.68	994.34	5677.00
Total Profit before Tax	(6.71)	252.24	345.69	671.92
3 Capital Employed (Segment Assets- Segment Liabilities)				
Steel	48243.53	40254.49	32567.26	40254.49
Synthetic	4210.76	4195.42	5470.97	4195.42
IT enabled Services	455.27	401.33	441.10	401.33
Logistics	202.39	198.31	97.34	198.31
Media	(57.47)	(52.13)	97.71	(52.13)
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00
Total	53054.47	44997.42	38674.38	44997.42

By order of the Board



Place : Chennai
Date : 14/08/2013

Lalit Kumar Tulsyan
 Executive Chairman

Limited Review Report

Review Report to Tulsyan NEC Limited, Chennai

"We have reviewed the accompanying statement of unaudited financial results of M/s. Tulsyan NEC Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place : Chennai

Date : 14.08.2013

For C A Patel & Patel
Chartered Accountants
FRN 005026S

Bhavesh N Patel
Partner
Membership No. 26669

