



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED, for the quarter ended 30th June, 2013**

1. We have reviewed the accompanying statement of un-audited financial results of Universal Cables Limited, for the quarter ended 30th June, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 10th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity(SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Place : New Delhi
Dated : 10th August, 2013

R. Raghuraman
Partner
Membership No. 081350

Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)

AN ISISO 9001, 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited) (Refer Note No.2)	Quarter ended 30.06.2012 (Unaudited)	Previous Accounting Year ended 31.03.2013 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	14573	18208	11666	60844
	(b) Other Operating Income (Net)	335	364	219	1048
	Total Income from Operations (Net)	14908	18572	11885	61892
2	Expenses				
	(a) Cost of Materials consumed	12493	13154	9179	45925
	(b) Purchases of Stock-in-trade	123	371	542	2070
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(835)	1864	(1095)	(195)
	(d) Employee Benefits Expense	1110	1054	978	4150
	(e) Depreciation and Amortization Expense	400	356	366	1477
	(f) Other Expenses	2402	1686	2490	7411
	Total Expenditure	15693	18485	12460	60838
3	Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2)	(785)	87	(575)	1054
4	Other Income	210	357	164	819
5	Profit/(Loss) from ordinary activities before Finance Costs and Taxes (3 + 4)	(575)	444	(411)	1873
6	Finance Costs	832	742	578	2568
7	(Loss) from ordinary activities before Taxes (5 - 6)	(1407)	(298)	(989)	(695)
8	Tax Expenses (including Deferred Tax and Taxes for earlier years)	(399)	117	(300)	(233)
9	Net (Loss) for the period (7 ± 8)	(1008)	(415)	(689)	(462)
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	2313	2313	2313	2313
11	Reserves (excluding Revaluation Reserve)				16316
12	Basic & Diluted EPS (₹) (not annualised)	(4.36)	(1.79)	(2.98)	(2.00)



Universal Cables

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SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

Sl. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous Accounting Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding*				
	- Number of Shares	10890331	10890331	10890331	10890331
	- Percentage of Shareholding	47.08	47.08	47.08	47.08
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	12239923	12239923	12239923	12239923
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	52.92	52.92	52.92	52.92

* Includes 1855706 equity shares (8.02%) continued to be held by certain Companies, Trusts, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

	Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	3
	Disposed off during the Quarter	3
	Remaining unresolved at the end of the Quarter	0



Notes :

1. The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 10th August, 2013 and subjected to a Limited Review by the Statutory auditors of the Company.
2. The Figures of the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2012-13.
3. Other Expenses and Finance Costs for the quarter ended 30th June, 2013 and quarter ended 30th June, 2012 include amount aggregating to Rs. 335.92 lacs and Rs. 166.23 lacs respectively towards foreign exchange rate fluctuation loss (net). For the year ended 31st March, 2013 there was exchange gain (net) of Rs. 50.86 lacs which is included under Other Income and foreign exchange rate fluctuation loss (net) of Rs. 36.16 lacs which is included under Finance Costs.
4. The Company has only one reportable primary business segment. Hence, no separate segment-wise information of revenue, results and capital employed is given.
5. Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED



H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN

Place : New Delhi

Date : 10th August, 2013