

Uttam Sugar Mills Limited

Regd. Office : Village Libberneri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter Ended 30th June 2013

S.No.	Particulars	(Rs. in lacs)					
		3 Months Ended		3 Months Ended		Previous Year Ended	
		30.06.2013		31.03.2013		31.03.2013	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	18,961 347	13,474 55	15,822 26	64,355 177		
	Total Income from Operations (Net)	19,308	13,529	15,848	64,532		
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-in-Progress d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	6,616 - 10,011 658 812 1,203	44,475 - (40,605) 1,083 794 2,060	860 - 11,338 518 742 625	64,574 782 (20,360) 3,198 3,013 5,279		
	Total Expenses	19,300	7,807	14,083	56,486		
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	8	5,722	1,765	8,046		
4	Other Income	39	47	12	142		
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	47	5,769	1,777	8,188		
6	Finance Costs	2,257	1,857	1,989	6,951		
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2,210)	3,912	(212)	1,237		
8	Exceptional Items	-	-	-	-		
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,210)	3,912	(212)	1,237		
10	Tax Expense	(322)	1,207	(70)	691		
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1,888)	2,705	(142)	546		
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-		
13	Net Profit/(Loss) after Taxes (11-12)	(1,888)	2,705	(142)	546		
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.8	3,813.8	2,576.9	3,813.8		
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000		
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,043	2,043	1,918	2,043		
17	Reserves excluding revaluation reserves	-	-	-	3,355		
18	Earning Per Share - (Basic) (Not annualised) (Rs.)	(5.30)	8.28	(1.05)	0.08		
	(Diluted) (Not annualised) (Rs.)	(5.30)	8.28	(1.05)	0.08		

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Particulars of Equity Shareholding					
A	1	Public Shareholding	9534535	5651849	9534535
		No. of shares	25.00%	21.93%	25.00%
	2	Promoter & Promoter Group Shareholding	19450442	9484170	19450442
		a) Pledged / Encumbered	68.00%	47.14%	68.00%
		- Number of Shares	51.00%	36.80%	51.00%
		- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	9153143	10632981	9153143
		b) Non-encumbered	32.00%	52.86%	32.00%
		- Number of Shares	24.00%	41.27%	24.00%
		- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)			
		- Percentage of Shares (% of Total Share Capital of the Company)			
B	Investor Complaints			3 Months Ended	
				30.06.2013	
				Nil	
				Nil	
				Nil	
				Nil	

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Uttam Sugar Mills Limited

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Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2013


S.No.	Particulars	(Rs. In lacs)				
		3 Months Ended		3 Months Ended		Previous Year Ended
		30.06.2013 Unaudited	31.03.2013 Audited	30.06.2012 Unaudited	31.03.2013 Audited	
1	Segment Revenue					
	a) Sugar	18,904	13,319	15,581	64,521	
	b) Cogeneration	1,044	4,412	453	6,911	
	c) Distillery	968	408	-	408	
	Total	20,916	18,139	16,034	71,840	
	Less: Inter Segment Revenue	1,608	4,610	186	7,308	
	Net Segment Revenue	19,308	13,529	15,848	64,532	
2	Segment Results - Profit/(Loss) before Tax and Finance Cost					
	a) Sugar	86	3,856	1,847	6,826	
	b) Cogeneration	68	1,909	113	2,191	
	c) Distillery	33	10	-	10	
	d) Unallocable	-	199	-	-	
	Total	187	5,974	1,960	9,027	
	Add/Less: i) Finance Cost	2,257	1,857	1,989	6,951	
	ii) Other Un-allocable Expenses net of Un-allocable Income	140	205	183	839	
	iii) Exceptional Items	-	-	-	-	
	Profit/(Loss) before Tax	(2,210)	3,912	(212)	1,237	
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	64,102	45,231	53,939	45,231	
	b) Cogeneration	13,648	13,762	11,239	13,762	
	c) Distillery	8,091	8,574	-	8,574	
	d) Others	993	993	7,744	993	
	e) Unallocable	38	72	117	72	
	Total	86,872	68,632	73,039	68,632	

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Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th August, 2013 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adliakha
Managing Director

Place : Noida

Dated : August 14th, 2013