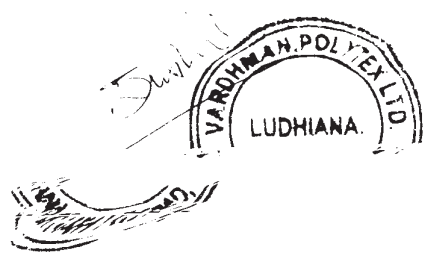


VARDHMAN POLYTEX LTD.

Regd. Office : 341K-1, Mundian Khurd, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123

UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2013

(Rs. in Lacs)					
Part - I Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2013 Unaudited	31st March 2013 Unaudited	30th June 2012 Unaudited	31st March 2013 (Audited)
1	Income from Operations				
	(a) Net Sales / income from operations (Net of excise duty)	20581.17	21127.97	17115.85	77633.89
	(b) Other operating income	338.74	311.73	203.09	987.79
	Total Income from operations (Net)	20919.91	21439.70	17318.94	78621.68
2	Expenses				
	a) Cost of materials consumed	14143.65	13403.01	12035.69	51643.77
	b) Purchase of stock in trade				48.35
	c) Changes in inventories of finished goods, work in progress and stock in trade	-1144.24	450.86	-1484.36	(1013.49)
	d) Employee benefits expense	1315.88	1415.60	969.31	4589.78
	e) Depreciation and amortisation expense	798.91	904.69	903.36	3660.07
	f) Other expenses	3963.19	3681.33	3713.47	15104.81
	g) Total expenses	19077.39	19855.49	16137.47	74033.29
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1)-(2)	1842.52	1584.21	1181.47	4588.39
4	Other Income	127.45	359.49	23.71	934.68
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3)+(4)	1969.97	1943.70	1205.18	5523.07
6	Finance Costs	1853.20	731.01	1989.85	6028.24
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5)-(6)	116.77	1212.69	(784.67)	(505.17)
8	Exceptional Items	0.00	1067.53		0.00
9	Profit/(Loss) from Ordinary activities before tax (7)-(8)	116.77	145.16	(784.67)	(505.17)
10	Tax Expense	24.00	(411.23)	7.97	(622.23)
11	Profit/(Loss) from Ordinary activities after tax (9)-(10)	92.77	556.39	(792.64)	117.06
12	Extraordinary income	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	92.77	556.39	(792.64)	117.06
14	Paid up Equity Share Capital (Face Value of the share shall be indicated)	1787.74	1787.74	1627.75	1787.74
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8439.94
16 (i)	Earning per Share (Before Extraordinary Items) (In Rs) (not annualised)				
	(a) Basic	0.52	3.42	(4.88)	0.72
	(b) Diluted	0.52	3.42	(4.88)	0.72
16 (ii)	Earning per Share (after Extraordinary Items) (In Rs) (not annualised)				
	(a) Basic	0.52	3.43	(4.88)	0.72
	(b) Diluted	0.52	3.43	(4.88)	0.72



 VARDHMAN POLYTEX LTD.
 LUDHIANA.

Part - II

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June	31st March	30th June	31st March
		2013	2013	2012	2013
		Unaudited	Unaudited	Unaudited	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	8910505	8910655	8910655	8910655
	-Percentage of Shareholding	49.94%	49.94%	54.86%	49.94%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	5884877	5286821	151154	5286821
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	65.88%	59.19%	2.06%	59.19%
	- % of Shares (as a % of the total share capital of Company)	32.98%	29.63%	0.93%	29.63%
	b) Non-Encumbered				
	- Number of Shares	3047575	3645481	7181148	3645481
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	34.12%	40.81%	97.94%	40.81%
	- % of Shares (as a % of the total share capital of Company)	17.08%	20.43%	44.21%	20.43%
B	INVESTOR COMPLAINTS				
		for the quarter ended June'13			
	Pending at the beginning of the quarter	-			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	-			

Notes:

- The financial results of the Company for the quarter ended 30th June 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2013 and the limited review of the same has been carried out by the statutory auditor of the Company.
- Due to unprecedented devaluation in local currency during the period, notional loss of Rs. 819.14 lacs arising on account of foreign exchange differences on foreign currency monetary items (including FCCB) has not been accounted for during the period as required by Accounting Standard - 11 "Effects of Changes in foreign exchange rates". The same would be recognised as and when crystallized.
- 2% Foreign Currency Convertible Bonds (FCCB) has fallen due for repayment in Feb'13. In view of this, there are no dilutive potential equity shares as the period of conversion has expired.
- The Auditor's Qualification on the accounts for the year ended 31st March'2013 with respect of creating provision for write-off of investment in subsidiary company namely M/s Oswal Industrial Enterprises (P) Ltd. has not been addressed, as the subsidiary company has started reviving by generating positive earnings since last three years.
- The figures for the quarter ended 31st March 2013 are the balancing figures between audited figures for the financial year ended 31st March 2013 and published unaudited financial results upto third quarter of relevant financial year.
- As the company's business activity falls within a single primary business segment viz. "Textile", the disclosure requirement of Accounting Standard (AS - 17) on 'Segment reporting' is not applicable.
- Figures for previous periods have been recast/regrouped wherever necessary.

For Vardhman Polytex Limited
Sd/-

Place : Ludhiana
Dated: 13.08.2013

(Adish Oswal)
Executive Director

