

WARDHMAN TEXTILES LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010
 Unaudited Financial Results For the Quarter ended 30th June, 2013

Rs. In Crores

Crores

Particulars	Quarter ended	Quarter ended	Quarter Ended	Year ended
	30-Jun-13 Unaudited	31-Mar-13 Audited	30-Jun-12 Unaudited	31-Mar-13 Audited
Income From Operations				
a) Net Sale/Income From Operations (Net of Excise Duty)	1193.61	1126.21	939.58	4159.71
b) Other Operating Income	19.20	20.12	8.61	47.45
Total Income from operations (Net) (a+b)	1212.81	1146.33	948.19	4207.16
Expenses				
a) Cost of Materials Consumed	551.65	534.91	503.59	2096.37
b) Purchase of Stocks- In Trade	13.59	18.16	3.68	26.90
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(2.55)	(21.44)	(36.72)	(89.81)
d) Employee Benefits Expenses	75.27	74.01	59.70	268.34
e) Depreciation and Amortisation Expense	65.56	63.05	62.65	253.86
f) Power & Fuel	124.60	111.80	109.47	464.03
g) Other Expenses	161.65	160.61	129.96	565.74
Total Expenses (a to g)	989.77	941.10	832.33	3585.43
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	223.04	205.23	115.86	621.73
8.72			6.69	7.45
231.76	205.23	122.55	629.18	
Other Income (Refer Note No. 2)				
Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	41.26	42.87	47.66	174.35
Finance Cost (Refer Note No. 3)				
Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	190.50	162.36	74.89	454.84
Exceptional Items				
190.50	162.36	74.89	454.84	
Profit/(Loss) from ordinary activities before Tax (7+8)	46.00	47.11	20.00	131.11
Tax Expense	144.50	115.25	54.89	323.73
Net Profit/ (Loss) from ordinary activities after Tax (9-10)				
Extraordinary Items(Net of Expense)				
Net Profit/ (Loss) for the Period(11+12)	144.50	115.25	54.89	323.73
Paid-up Equity Capital (Face Value Rs. 10/- per share)	63.65	63.65	63.65	63.65
Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2212.92



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	30-Jun-13 Unaudited	31-Mar-13 Audited	30-Jun-12 Unaudited	31-Mar-13 Audited
16 (i) Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):	22.70	18.11	8.62	50.86
(a) Basic	22.70	18.11	8.62	50.86
(b) Diluted				
16 (ii) Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):	22.70	18.11	8.62	50.86
(a) Basic	22.70	18.11	8.62	50.86
(b) Diluted				
A				
PARTICULARS OF SHARE HOLDING				
1 Public Shareholding	24,433,437	24,486,561	24,818,359	24,486,561
-Number of Shares	38.39%	38.47%	38.99%	38.47%
- Percentage of Shareholding				
2 Promoters and Promoter Group Shareholding	-	-	-	-
(a) Pledged/Encumbered	-	-	-	-
-Number of Shares				
Percentage of Share (as a% of the total Shareholding of promoter and promoter group)	-	-	-	-
Percentage of share (as a% of the total share capital of the company	-	-	-	-
b) Non-encumbered				
-Number of share	39,218,442	39,165,318	38,833,520	39,165,318
Percentage of share (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of share (as a% of the total share capital of the company	61.61%	61.53%	61.01%	61.53%
B				
INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during that quarter	7			
Disposed of during the quarter	7			
Pending unsolved at the end of the quarter	-			



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Segmentwise Revenue Results and Capital Employed

Rs. In Crores

Particulars	Quarter ended 30th June, 2013 Unaudited	Quarter ended 31st Mar, 2013 Audited	Quarter Ended 30th June, 2012 Unaudited	Year ended March/13 Audited
1. Segment Revenue				
Yarn	995.07	993.28	804.50	3596.10
Fabric	449.01	404.64	314.80	1404.25
Unallocated	55.72	50.91	42.23	189.60
Total	1,499.80	1,448.83	1161.53	5189.95
Less: Inter Segment Revenue	306.19	322.63	221.95	1030.24
Net Sales/Income from Operations	1,193.61	1,126.20	939.58	4159.71
2. Segment Results [Profit / (Loss) before tax and interest from each segment]				
Yarn	147.11	130.14	81.53	432.70
Fabric	56.95	56.12	34.66	167.01
Unallocated	15.34	19.30	7.14	43.42
Total	219.40	205.56	123.33	643.13
Less: (i) Interest	41.26	42.87	47.66	174.34
(ii) Net of Un-allocable expenditure/ (Income)	(12.37)	0.33	0.78	13.95
Profit after interest but before exceptional items & tax	190.51	162.36	74.89	454.84



3. Capital Employed					
Yarn	3,023.95	3,183.10	2931.64	3183.10	
Fabric	1,237.62	1,135.33	924.74	1135.33	
Unallocated	936.10	957.47	761.95	957.47	
Capital work-in-progress (including capital advances)	229.90	297.17	298.79	297.17	
Total	5,427.57	5,573.07	4,917.12	5,573.07	



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NOTES:

- 1 The company has provided the loss for outstanding derivative options on mark to market basis in the current quarter. The figures for the corresponding period may not be comparable.
- 2 Other Income comprises dividend received from subsidiary companies.
- 3 Interest expense is net of interest income from deposits/bonds amounting to Rs 2.04 crores for the quarter ended 30th June 2013.
- 4 Figures for previous periods have been recast/regrouted, wherever necessary to make them comparable. The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2012.
- 5 As a part of Expansion Projects undertaken by the Company, 29,568 spindles have been installed at Vardhman yarns, Satalpur during the Quarter ending 30th June, 2013.
- 6 The Board of Directors has approved the above results in their meeting held on 05.08.2013 which have been reviewed by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

for Vardhman Textiles Limited

Sd/-

S.P. Oswal

Chairman & Managing Director

Place : Ludhiana

Date : 05.08.2013



REVIEW REPORT

The Board of Directors,
Vardhman Textiles Limited
Ludhiana

1. We have reviewed the accompanying statement of unaudited financial results of Vardhman Textiles Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial information based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards referred to in section 211 3(C) of the Companies Act, 1956 and other recognized accounting practices and policies has not



disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ludhiana
Dated: 05th August, 2013

For S.C. VASUDEVA & Co.
Chartered Accountants
reg. no. 000235N



(Signature)
(Sanjiv Mohan)
Partner
M. No 86066