



VARDHMAN TEXTILES LIMITED

(Formerly Known as Mahavir Spinning Mills Limited)

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PAN No. : AABCM4692E

PRESS NOTE

VARDHMAN TEXTILES LTD. NET PROFIT UP BY 163%

Ludhiana, August 5, 2013

Vardhman Textiles Limited, one of the largest textile company in India, recorded its highest ever net profit of Rs. 144.50 crore for the quarter ended 30th June, 2013 as compared to Rs. 54.89 crore in the corresponding quarter last year registering an increase of 163%. The net profit increased by 25.38% in comparison to immediately preceding quarter. The Company witnessed improvement in almost all operational parameters. The Net Sales of the Company is Rs. 1,193.61 crore as compared to Rs. 939.58 crore in quarter ended 30th June, 2012 showing an increase of about 27%. The EBITDA on standalone basis is Rs. 297.32 crore for the quarter showing a growth of 60.54% over quarter ended 30th June, 2012 (Rs. 185.20 crore). The EBITDA margin is also up at 24.91% during the quarter against 19.71% of corresponding period last year and 23.82% during the immediately previous quarter.

In order to cater to its ever increasing customer requirements, the Company is undertaking expansion activities with spinning project at Satlapur, (M.P.) which has been partly commissioned with a capacity of 29,568 spindles during the current quarter and will become fully operational with a capacity of about 70,000 spindles during the current financial year. The Company is also coming up with expansion at its Budhni plant (M.P) with 230 looms and about 55,000 spindles which will be commissioned during the current financial year and will further add to the capacities.

