



S. M. Kapoor & Co.

CHARTERED ACCOUNTANTS

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Auditors Report on Quarterly Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Ventura Textiles Limited

1. We have audited the quarterly financial results of **Ventura Textiles Limited** for the quarter ended 30th June, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of interim financial statements and the relevant requirements of clause 41 of the Listing Agreement, which are the responsibility of and have been prepared by the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act of, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the quarterly Financial results :





- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2013.
4. Further, we also report that we have traced from the details furnished by the Management / Registrars, the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor compliance.

For S.M. Kapoor & Co.
Chartered Accountants



Shashi Mohan Kapoor
Shashi Mohan Kapoor
Partner.
Membership No. 05133

Place: Mumbai
Date : 16th August, 2013.