VIDHI DYESTUFFS MFG. LTD.

REGD. OFF.: E/27, COMMERCE CENTRE, 78, TARDEO ROAD, TARDEO, MUMBAI-34. INDIA. Tel. : (91-22) 6140 6666 [100 Lines] 2351 4349/2352 2864/6347 • Fax : 2352 1980

FACTORY: PLOT NO. 59 - B & 68, MIDC, DHATAV, ROHA, DIST. RAIGAD, MAHARASHTRA
Tel.: (02194) 26 38 73

Ref. No. VDML/STOCK EXCHANGE/2013-14

Date: - 14th August, 2013.

The Secretary,
BOMBAY STOCK EXCHANGE LIMITED

25th Floor P.J. Tower, Dalal Street,

Mumbai-400001.

Fax No: 22721278/ 22723121

Sub: - Filling of Auditors Review Report for the quarter ended 30th June, 2013.

Ref: - Company Code No- 531717.

Dear Sir,

Pursuant to the provision of the clause 41 of the listing Agreement, we are sending herewith copy of the **Auditors Review Report** for the quarter ended 30th **June, 2013** received from the Statutory Auditors of the Company.

Kindly receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Vidhi Dyestuffs Mfg. Ltd.

Bipin M. Manek

(Chairman & Managing Director)

Encl.: as above.

CA. S. P. Bhuta CA. S. M. Sancheti B.Com., F.C.A. CA. M. U. Kothari B.Com., F.C.A.

B.Com., F.C.A.

CA. J. B. Shah

B.Com., A.C.S., F.C.A. shallesh@bhutashah.com smsancheti@bhutashah.com mitesh@bhutashah.com ibs@bhutashah.com

Review Report

To, The Board of Directors Vidhi Dyestuffs Manufacturing Limited

We have reviewed the statement of unaudited financial results of Vidhi Dyestuffs Manufacturing Limited ("the company") for the quarter ended 30th June, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of The Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For Bhuta Shah & Co. **Chartered Accountants** Firm Registration No.101474W

Partner Membership No.033010

Mumbai, 14th August, 2013