PART Statement of Standaloue Unaudited Results for the quarter and nine months ended June 30, 2013	ed Results for quarter ended june 30, 2013 (Unaudited) 15,103 15,118 15,118 2279 2279 427	audited Results for the quarter and nine n Quarter ended Quarter ended Quarter June 30, 2013 March 31, 2013 June 30, (Unandited) (Audited) (Unand 15,103 15,768 15,118 15,000	Aumba 400 034. Id nine months Quarter ended June 30, 2012	s ended June 30	, 2013	(Rupees in Lakids) Vear ended
PART 1 Statement of Standalone Unaudited B 1 income from Operations (3) Net Sales/ Income from Operations (3) Net Sales/ Income from Operations (Net of Excse Juty) (4) Net Operating Income Total Income from Operations (Net of Excse Juty) (5) Sub-Contracting and Processing Charges (5) Charges in Inventories of Finished Goods, Wark-in-Progress & Stock-in-Trade (6) Sub-Contracting and Processing Charges (7) Charges in Inventories of Finished Goods, Wark-in-Progress & Stock-in-Trade (8) Employee Benefit Expense (9) Sub-Contracting and Amortizacion Expense (1) Ocice expenses Total Expenses 3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 6 Finance Costs 7 Profit/ (Loss) from Ordinary Activities before Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) 8 Exchange Currency Fluctuation Gain/ (Loss) 10 Profit/ (Loss) from Ordinary Activities before Fax (7±8±9) 11 Tax Expense [Net of Deferred Tax Assers] (Refer Noze No. 3 & 4)	d Results for me 30, 2013 Unandited) 15,103 15,118 9,660 3,104 (1,583)	the quarter an Quarter ended March 31, 2013 (Audited) 15,768 232 232 16,000	id nine months Quarter ended June 30, 2012	s ended June 30	, 2013	Rupees in Lakb Vear ended
Particulars Income from Operations Quaration	d Results for management of me 30, 2013 Unandited) 15,103 15,118 9,660 3,104 (1,583)	the quarter an quarter an quarter ended Marth 31, 2013 (Audited) 15,768 232 232 16,000	id nine months Quarter ended June 30, 2012	ended June 30	, 2013	Year ended
s but	Une 30, 2013 Unaudited) 15,103 15,118 15,118 9,660 3,104 (1,583) 2,279	Quarter ended March 31, 2013 (Audited) 15,768 232 16,000	Quarter ended June 30, 2012	12 12		Year ended
ess & larce	Unandired) 15,103 15,118 9,660 3,104 (1,583)	(Audited) 15,768 232 16,000		Nine Months ended June 30,	Nine Months ended June 30, 2012	September 30,
ess &	15,103 15 15,118 9,660 3,104 (1,583) 2,279	15,768 232 16,000	Unacdited	(Illnamdired)	Officendited	(Andibad)
(a) Met Salest/ Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from Operations (Net) 2 Expenses: (a) Cost of Materials Consumed (b) Sub-Contracting and Processing Charges (c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade (d) Employee Benself Expense (d) Employee Benself Expense (d) Employee Benself Expense (d) Employee Benself Expense (f) Octor expenses Total Expenses 3 Profit/ [Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4 Other Income 5 Profit/ [Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) 6 Finance Costs 7 Profit/ [Loss) from Ordinary Activities after Finance Costs har before Exceptional Items & Foreign Exchange Fluctuation (5±6) 8 Exchange Currency Fluctuation Gain/ {Loss} 10 Profit/ [Loss) from Ordinary Activities before Tax (7±8±9) 11 Tax Expense (Net of Deferred Tax Assers) [Refer Note No. 3 & 4)	15,103 15,118 15,118 9,660 3,104 (1,583) 2,279	15,768 232 16,000			The state of the s	(notifica)
(b) Other Operating Income Total Income from Operations (Net) 2	15,118 9,660 3,104 (1,583) 2,279	16,000	16,619	47,314	57.145	87,748
Total Income from Operations (Net) 2	9,660 3,104 (1,583) 2,279	16,000	39	273	102	138
2 Expenses: (a) Cost of Materials Consumed (b) Sub-Contracting and Processing Charges (c) Changes in inventories of Finished Goods, Wark-in-Progress & Snock-in-Trade (d) Employee Benefit Expense (d) Employee Benefit Expense (f) Octor expenses Total Expenses Profit/ [Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Profit/ [Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Finance Costs Profit/ [Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain/ {Loss} Exchange Currency Fluctuation Gain/ {Loss} Exceptional Items & Foreign Exchange Fluctuation (5±6) Exceptional Items & Foreign Exchange Fluctuation (5±6)	9,660 3,104 (1,583) 7279		16,658	47,585	57	67,876
(a) Cost of Materials Consumed (b) Sub-Contracting and Processing Charges (c) Changes in inventories of Finished Goods, Wark-in-Progress & Stock-in-Trade (d) Employee Benefit Expense (d) Deprectation and Amortization Expense (f) Deprectation and Amortization Expense (f) Object expenses Profit/ [Loss] from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Finance Costs Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain/ (Loss) Exchange Currency Fluctuation Gain/ (Loss) Exceptional Items Refer Note No. 5) Exceptional Items (1-8±9)	9,660 3,104 (1,583) 2,279	•				
(b) Sub-Contracting and Processing Charges (c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade (d) Employee Benefit Expense (f) Deprectation and Amortization Expense (f) Object expenses Total Expenses Total Expenses Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Profit (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Finance Loss Profit (Loss) from Ordinary Activities before Finance Costs but before Exceptional Items (3±4) Finance Loss Profit (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain / (Loss) Exceptional Items & Foreign Exchange Fluctuation (5±6) Tax Expense (Net of Deferred Tax Assets) (Fefer Note No. 3 & 4)	3,104 (1,583) 2,279 427	10.531	10.123	31 258	24 000	50
(c) Changes in inventories of Finished Goods, Work-in-Progress & Stock-in-Trade (d) Employee Benefit Expense (e) Deprectation and Amortization Expense (f) Octor expenses Total Expenses Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Profit (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Frofit (Loss) from Ordinary Activities after Finance Costs and Exceptional Items (3±4) Profit (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain / { Loss } Exchange Currency Fluctuation Gain / { Loss } Exchange Currency Fluctuation Gain / { Loss } Exceptional Items & Foreign Exchange Fluctuation (5±6)	(1,583)	1,340	1,754	6,944	5,966	93,370 R.697
(d) Employee Benefit Expense (e) Deprectation and Amortization Expense (f) Otice expenses Total Expenses Total Expenses Profit / [Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Finance Losts Profit / (Loss) from Ordinary Activities after Finance Costs and Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain / (Loss) Exchange Currency Fluctuation Gain / (Loss) Exchange Currency Fluctuation Gain / (Loss) Exceptional Items & Foreign Exchange Fluctuation (5±6) Exceptional Items (Refer Note No. 5) Tax Expense [Net of Deferred Tax Assets] [Refer Note No. 3 & 4)	2279	(109)	[768]			[1903]
[6] Deprectation and Amortization Expense [7] Otice expenses [8] Profit/ [Loss] from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4 Other Income Profit/ [Loss] from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Finance Costs 7 Profit/ [Loss] from Ordinary Activities after Finance Costs and Exceptional Items & Foreign Exchange Fluctuation (5±6) B Exchange Currency Fluctuation Gain/ {Loss} 9 Exceptional Items & Foreign Exchange Fluctuation (5±6) 10 Profit/ [Loss] from Ordinary Activities before Fax (7±8±9) 11 Tax Expense [Net of Deferred Tax Assets] [Refer Note No. 3 & 4]	427		, ,			in the
10 Other expenses Total Expenses Profit/ [Loss] from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Other Income Profit/ [Loss] from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Frofit/ [Loss] from Ordinary Activities after Finance Costs and Exceptional Items (3±4) Profit/ [Loss] from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain/ {Loss} Exchange Currency Fluctuation Gain/ {Loss} Profit/ [Loss] from Ordinary Activities before Fax (7±8±9) Tax Expense [Net of Deferred Tax Assets] [Refer Note No. 3 & 4]		70%'7	159	125	5,842	9,368
Profit/ [Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4 Other Income 5 Profit/ [Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3.14) 6 Finance Costs 7 Profit/ [Loss) from Ordinary Activities after Finance Costs and Exceptional Items (8.74) 8 Exchange Currency Fluctuation Gain/ [Loss] 9 Exceptional Items & Foreign Exchange Fluctuation (5.16) 9 Exceptional Items (Refer Note No. 5) 10 Profit/ [Loss) from Ordinary Activities before Fax (7.18.19) 11 Tax Expense [Net of Deferred Tax Assets] [Refer Note No. 3 & 4]	3,336	3,473	2.787	6596	1,218	11.95
Profit/ [Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4 Other Income Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3.14) 6 Finance Costs 7 Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5.14) 8 Exchange Currency Fluctuation Gain/ (Loss) 9 Exceptional Items Refer Note No. 5) 10 Profit/ (Loss) from Ordinary Activities before Tax (7.18.19) 11 Tax Expense (Net of Deferred Tax Assets) (Refer Note No. 3 & 4)	17,223	18,085	16,577	53,009	55,982	83,781
Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) Finance Costs Finance Costs Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain/ (Loss) Exceptional Items (Refer Note No. 5) Exceptional Items (Refer Note No. 5) Frofit/ (Loss) from Ordinary Activities before Tax (7±8±9) 11 Tax Expense (Net of Deferred Tax Assets) (Refer Note No. 3 & 4)	(2,105)	(2,085)	81	(5,424)	1,265	4,095
Frocity (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3±4) 6 Finance Costs 7 Profity (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) 8 Exchange Currency Fluctuation Gain/ {Loss} 9 Exceptional Items (Refer Note No. 5) 10 Profit/ (Loss) from Ordinary Activities before Tax (7±8±9) 11 Tax Expense (Net of Deferred Tax Assets) (Refer Note No. 3 & 4)	133	151	83	369	819	1,370
Finance Costs Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain/ (Loss) Exceptional Items (Refer Noze No. 5) Profit/ (Loss) from Ordinary Activities before Tax (7±8±9) Tax Expense (Net of Deferred Tax Assets) (Refer Noze No. 3 & 4)	[1,972]	(F63)	170	(550'5)	2,084	5,465
Profit/ [Loss) from Ordinary Activities after Finance Costs but before Exceptional Items & Foreign Exchange Fluctuation (5±6) Exchange Currency Fluctuation Gain/ {Loss} Exceptional Items (Refer Note No. 5) Profit/ [Loss) from Ordinary Activities before Tax (7±8±9) Tax Expense [Net of Deferred Tax Assets] [Refer Note No. 3 & 4)	906	926	524	3,008	1,406	2,426
B Exchange Currency Fluctuation Gain/ {Loss} Exceptional Items {Refer Note No. 5} Profit/ [Loss] from Ordinary Activities before Tax (7±8±9) Tax Expense [Net of Deferred Tax Assets] {Refer Note No. 3 & 4)	(2,878)	(2,910)	(354)	(B,063)	678	3,039
10 Profit/ (Loss) from Ordinary Activities before Tax (7±8±9) 11 Tax Expense (Net of Deferred Tax Assets) (Refer Note No. 3 & 4)	(678)	(21)	(1,232)	(942) 4,175	(1,889)	(818) (625)
11 Tax Expense (Net of Deferred Tax Assets) (Refer Note No. 3 & 4)	(628'1)	(484)	(1,586).	(4,830)	(1,740)	1,691
	(1,941)	(175)	(510)	(2,940)	(550)	478
12 Net Profit/ (Loss) from Ordinary Activities after Fax (10±11)	112	(608)	(1,076)	(1,890)	(1,190)	1,213
13 Extracrdinary Herns		,	,	1	ŗ	•
14 Net Profit/ (Loss) for the period (12±13)	112	(306)	(1,076)	[1.890]	(1.190)	1.213





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		190	CELLENCE	GUKEERING EX	TRADITION OF ENGINEERING EXCELLENCE	*	П
OR OR	OT WASCHANDNAGAR INDUSTRIES LIMITED CHIRAG C. DOSHI MANAGING DIRECTOR	For WAI	1			L	
					sidere i necessary.		6
			erm investments	ing on sale of Long-1	3 denotes profit aris	5. Exceptional item for the quarter and nine months ended June 30, 2013 denotes profit arising on sale of Long-Term investments.	
			sets.	n of Deferred Tax As	lier year and creation		1
sen ann ome nao	is examining the issues raised and the nabity is	the Company is exam	ng the First Quarter,	ax Department duri	nitiated by Income T	Consequent to the proceedings u/s 132 of the Income Tax Act, 1961 initiated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter, the Company is examinated by Income Tax Department during the first Quarter and Income Tax Department during the first Quarter and Income Tax Department during the Income Tax Department during	(A)
144-144	-	June 30, 2013.	ne morths ended on	or the quarter and n	view of the Results fo	2 The Statutory Auditors of the Company have carried out a Limited Re	2
	rt.	s been taken on recor	August 13, 2013, has	t its meeting held on	Board of Directors at	 The above results, as reviewed by Audit Committee and approved by 	_
						Kotes:	ő
			Œ			Remaining unresolved at the end of the quarter	_
			24			Disposed of during the quarter	
			23			Received during the quarter	
			<u>.</u>			B INVESTOR COMPLAINTS:	8
			3 months ended June 30, 2013	3 months e		Particulars	
55.00	55.00	55.040	\$5.00	55.00	55.00	 Percentage of Shares (as a % of the Total Share Capital of the Company) 	
Teoron	OCOUT	90.00	100:001	100.00	190.00	Promoter & Fromoter Group)	.
	20000	10000	TO COCCIO	20,550,013	20,3	- Number of Stares (so a % of the Total Chareholding of the	
20.938.613	70,938,613	21.98ED UC	20 039 613	20.020.613	20022542	(b) Non-encumbered	
	1	,			,	- Percentage of sources (as a आ of the Total Share capital of the	'
		•	•	,		Group)	
				10		 Percentage of Shares (as a % of the Total Sharebolding of Promoter 	
	ı	-	,		1	(a) Pledged/ Encumbered - Number of Shares	-
						2 Promoters and Promoter Group Shareholding	2
45.00	45.00	45.00	45.00	45.00	\$5.00	- Percentage of shareholding	
17,131,592	17,131,592	17,131,592	17,131,592	17,131,592	17,131,592	Public Shareholding Number of shares	H
							} =
						PARTIL	Т
3.19	(313) (313)	(1 .56) (4.56)	(2.83) (2.83)	(081) (081)	0.29 0.29	[7] Earnings per Share (before & after Extraordinary frens) [6] Rs. 2/- eact] (not annualized): [a] Basic [b] Inlusted	17
22,689	ž	N.A.	N.A.	N.A.	NA	Reserve excholing Revaluation Reserves as per Balance Sheet of previous accounting year	16
761	761	761	761	761	761	15 Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	- 55
(Andited)	(Unaudited)	(Unaudited)	(Upaudited)	(Audited)	(Unaudited)		
September 30, 2012	ended June 30, 2012	ended June 30, 2013	Quarter ended June 30, 2012	Quarter ended March 31, 2013	Quarter ended June 30, 2013	Particulars	
Year ended	Nine Months	Nine Honths					7



WALCHANDNAGAR INDUSTRIES LIMITED

SEGMENT-WISE REVENUE RESULTS & CAPITAL EMPLOYED

						upees in Lakhs
	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year ended
Particulars	ended June 30,	ended March		ended June 30,		
	2013	31, 2013	2012	2013	2012	2012
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue:						
(a) Heavy Engineering	13,629	14,920	15,397	43,643	53,082	82,321
(b) Foundry and Machine Shop	1,362	884	982	3,438	3,301	4,532
(c) Others	226	232	296	680	908	1,106
Total	15,217	16,036	16,675	47,761	57,291	87,959
Less: Intor-Segment Revenue	99	36	17	176	44	83
Net Sales/ Income from Operations	15,118	16,000	16,658	47,585	57,247	87,876
Segment Results:			İ			
Profit (Loss) before Interest and Tax:						
(a) Heavy Engineering	(2,654)	(1,351)	(796)	(5,036)	449	5,083
(b) Foundry and Machine Shop	(10)	(71)	(92)	(157)	(202)	(235)
(c) Others	(1)	11	61	19	195	218
Total	(2,665)	(1,411)	(827)	(5,174)	442	5,066
Less: Finance Cost	906	976	524	3,008	1,406	2,426
Less: Other Unallocable Expenditure (Net of Unallocable Income)	(1,742)	(1,903)	235	(3,351)	776	949
Profit/ (Loss) Before Tax	(1,829)	(484)	(1,586)	(4,830)	(1,740)	1,691
Capital Employed:				i		
Segment Assets						
<u>Less:</u> Liabilities						
(a) Heavy Engineering	45.147	46,844	48,666	45,147	48,666	50,237
(b) Foundry and Machine Shop	4.341	4,414	4,856	4,341	4,856	5,008
(c) Others	1,164	1,158	1,627	1,164	1,627	1,642
(d) Unallocated (Excluding Investments)	5,335	5,302	2,836	5,335	2,836	2,413
Total	55,987	57,718	57,985	55,987	57,985	59,300

For WALCHANDNAGAR INDUSTRIES LIMITED

Place: Mumbai Date: August 13, 2013

CHIRAG C. DOSHI
MANAGING DIRECTOR

A TRADITION OF ENGINEERING EXCELLENCE



K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
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Grame : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

To, The Board of Directors, Walchandnagar Industries Limited, 3, Walchand Terraces, Tardeo Road, Mumbai – 400 034

RE: Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2013.

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Walchandnagar Industries Limited for the quarter ended on June 30, 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether this Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including

Offices also at Chennai Kolkata Goa Bangalore Coimbatore

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

the manner in which it is to be disclosed, or that it contains any material misstatement.

4. EMPHASIS OF MATTER

Place: Mumbai

Date: August 13, 2013

We draw attention to Note No. 3 in the Financial Results which describe the uncertainty related to provision of income tax liability arising out of proceedings under section 132 of the Income Tax Act, 1961 initiated by the Income Tax Department during the first quarter. Our review conclusion is not qualified in respect of this matter.

For K. S. Aiyar & Co. Chartered Accountants FRN: 100186W

Saush K. Kelkar

Partner

Membership No.: 38934