



THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

PART - I

(Amount in ` Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2013					
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Audited	Unaudited	Audited
1.	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	33407.67	38198.02	32817.90	145069.58
b)	Other Operating Income	72.51	138.95	163.22	425.13
	Total Income from Operations (net)	33480.18	38336.97	32981.12	145494.71
2.	Expenses				
a)	Cost of Materials consumed	21032.20	22212.63	18243.88	83927.87
b)	Purchase of Stock-in-Trade	0.00	0.49	0.00	0.49
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1881.54)	1180.13	(725.54)	1257.13
d)	Employee Benefits Expense	2201.07	2218.17	1957.91	8411.95
e)	Depreciation and Amortisation Expense	3137.48	2937.86	3533.33	13635.33
f)	Other Expenses	6258.35	6476.00	6324.41	25005.68
	Total Expenses	30747.56	35025.28	29333.99	132238.45
3.	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	2732.62	3311.69	3647.13	13256.26
4.	Other Income	11.42	42.78	12.52	77.44
5.	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	2744.04	3354.47	3659.65	13333.70
6.	Finance Costs (Net)	1668.34	1273.80	2244.60	6884.99
7.	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1075.70	2080.67	1415.05	6448.71
8.	Exceptional Items	0.00	40.85	1317.70	3993.95
9.	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1075.70	2039.82	97.35	2454.76
10.	Tax Expense				
a)	Current Tax	107.50	371.65	0.00	371.65
b)	MAT Credit Entitlement	(107.50)	(335.03)	0.00	(335.03)
c)	Deferred Tax	334.79	807.25	(480.09)	606.85
11.	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	740.91	1195.95	577.44	1811.29
12.	Extraordinary items (net of tax expense Rs. Nil)				
13.	Net Profit/(Loss) for the period (11+12)	740.91	1195.95	577.44	1811.29
14.	Paid up Equity Share Capital (Face value ` 2 per share)	1320.98	1320.98	1320.98	1320.98
15.	Reserves excluding Revaluation Reserves				58454.60
16.i.	Earning per Share (before extraordinary/exceptional items) (Face Value of ` 2 each) (not annualised):				
a)	Basic	1.12	1.87	2.99	8.88
b)	Diluted	1.12	1.87	2.99	8.88
16.ii.	Earning per Share (after extraordinary/exceptional items) (Face Value of ` 2 each) (not annualised):				
a)	Basic	1.12	1.81	0.91	2.77
b)	Diluted	1.12	1.81	0.91	2.77

(Amount in ` Lakhs)

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding	29873568	29873568	29873568	29873568
	- Number of Shares	45.23	45.23	45.23	45.23
	- Percentage of Shareholding				
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	36175340	36175340	36175340	36175340
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.77	54.77	54.77	54.77

Particulars		Quarter ended 30.06.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- Working results for the quarter under review were affected due to planned shutdown of Chemical Recovery Boilers resulting in lower Paper & Paper Board production coupled with increase in the cost of raw material.
- Notional loss on restatement of foreign currency working capital loans charged to profit & loss account was of Rs.308.53 lakhs for the quarter under review (Rs.300.28 lakhs notional loss in the corresponding quarter of the previous year).
- Telecommunication Cables Revenue, Profit/Loss and Assets are less than 10% of combined results for all the reported periods, hence segment reporting as per Accounting Standard-17 issued by The Institute of Chartered Accountants of India is not applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2013.
- The Statutory Auditors have carried out a "Limited Review" of the above results.
- Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

K.L. Chandak
K.L. CHANDAK
EXECUTIVE DIRECTOR

PLACE: MUMBAI
DATE : 13-August-2013

The Board of Directors
The West Coast Paper Mills Limited
DANDELI 581 325

Subject: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **THE WEST COAST PAPER MILLS LIMITED** for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Dated : 13.08.2013

**For BATLIBOI & PUROHIT
Chartered Accountants**

Firm Reg. No.101048W

A handwritten signature in black ink, appearing to read 'Parag Manglekar'.

**(Parag Manglekar)
Partner**

Membership No.110096