

**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullas Road, Chennai - 600 002.

**PART I****(Rs in lakhs)****Statement of Unaudited Results for the Quarter Ended 30/06/2013**

	Particulars	Quarter Ended			Year Ended
		30/6/2013 Unaudited	31/3/2013 Audited	30/6/2012 Unaudited	31/3/2013 Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations	41343	42664	47241	175082
	(b) Other operating income	3670	4079	4720	17368
	<b>Total income from operations (net)</b>	<b>45013</b>	<b>46743</b>	<b>51961</b>	<b>192450</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	30350	31243	35676	129722
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(237)	1127	(202)	1745
	(c) Employee benefits expense	4780	4526	4484	17961
	(d) Depreciation and amortisation expense	1363	1290	1307	5359
	(e) Other expenses	6826	6727	7997	27942
	<b>Total expenses</b>	<b>43082</b>	<b>44913</b>	<b>49262</b>	<b>182729</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1931</b>	<b>1830</b>	<b>2699</b>	<b>9721</b>
<b>4</b>	<b>Other Income</b>	<b>316</b>	<b>124</b>	<b>116</b>	<b>284</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2247</b>	<b>1954</b>	<b>2815</b>	<b>10005</b>
<b>6</b>	<b>Finance Costs</b>	<b>1294</b>	<b>1116</b>	<b>1452</b>	<b>5550</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>953</b>	<b>838</b>	<b>1363</b>	<b>4455</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>953</b>	<b>838</b>	<b>1363</b>	<b>4455</b>
<b>10</b>	<b>Tax expense</b>	<b>275</b>	<b>303</b>	<b>470</b>	<b>1267</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>678</b>	<b>535</b>	<b>893</b>	<b>3188</b>
<b>12</b>	<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>678</b>	<b>535</b>	<b>893</b>	<b>3188</b>
<b>14</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>987</b>	<b>987</b>	<b>987</b>	<b>987</b>
<b>15</b>	<b>Reserve (Revaluation Reserves - Nil)</b>				<b>24898</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):</b>				
	(a) Basic	6.87 *	5.42 *	9.05 *	32.30
	(b) Diluted	6.87 *	5.42 *	9.05 *	32.30
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):</b>				
	(a) Basic	6.87 *	5.42 *	9.05 *	32.30
	(b) Diluted	6.87 *	5.42 *	9.05 *	32.30



**PART II****Select Information for the Quarter Ended 30/06/2013**

<b>Select Information for the Quarter Ended 30/06/2013</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	845235	1419405	1419405	1419405
	- Percentage of shareholding	8.56	14.38	14.38	14.38
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares				
	(as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non Encumbered				
	- Number of Shares	9024209	8450039	8450039	8450039
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares				
	(as a % of the total share capital of the company)	91.44	85.62	85.62	85.62

	<b>Particulars</b>	<b>3 Months Ended 30/06/2013</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 05.08.2013.
- 2 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the effect of foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.
- 3 Automotive Components is the only reportable segment of the Company.
- 4 The figures for the previous three months ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the year to date figures upto the third quarter of that financial year.
- 5 Statutory auditors of the Company have carried out a limited review of the above financial results.
- 6 Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year.

Chennai  
Date: 05.08.2013

Sd/-  
Srivats Ram  
Managing Director



# **SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.**

## **LIMITED REVIEW REPORT AS REQUIRED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

We have reviewed the accompanying statement of un-audited financial results of **WHEELS INDIA LIMITED** for the period ended **30<sup>th</sup> June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity". A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**For SUNDARAM & SRINIVASAN  
Chartered Accountants  
Registration No. of the firm: 004207S**

Place: Chennai  
Date: 05.08.2013

**Sd/-  
K. Srinivasan  
Partner  
Membership No.5809**