



THE YASH BIRLA GROUP

ZENITH BIRLA (INDIA) LIMITED

Regd. Office : Dalamal House, 1st floor, 206 J.B. Marg, Nariman Point, Mumbai - 400 021.  
Manufacturers of Black & Galvanized Pipes

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
		(Rs. in Lacs)			
1	<b>INCOME FROM OPERATION</b>				
	a) Sales/Income from operation	4,743	4,629	8,994	29,662
	Less: Excise Duty	495	269	878	2,347
		<b>4,248</b>	<b>4,360</b>	<b>8,116</b>	<b>27,315</b>
	b) Other Operating Income	41	(713)	943	707
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>4,289</b>	<b>3,647</b>	<b>9,059</b>	<b>28,022</b>
2	<b>EXPENSES</b>				
	a) Cost of Materials consumed	2,144	2,616	5,597	15,150
	b) Purchase of Stock in Trade	199	198	1,461	8,968
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,092	874	393	794
	d) Employee Benefits expenses	343	473	377	1,599
	e) Depreciation and Amortization Expenses	145	132	120	549
	f) Other Expenses	784	125	787	3,163
	<b>TOTAL EXPENSES</b>	<b>5,705</b>	<b>4,418</b>	<b>8,735</b>	<b>30,221</b>
3	<b>PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>(1,416)</b>	<b>(771)</b>	<b>324</b>	<b>(2,199)</b>
4	Other Income	-	-	-	-
5	<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)</b>	<b>(1,416)</b>	<b>(771)</b>	<b>324</b>	<b>(2,199)</b>
6	Finance Cost (Net)	536	597	607	2,267
7	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>(1,952)</b>	<b>(1,368)</b>	<b>(283)</b>	<b>(4,466)</b>
8	EXCEPTIONAL ITEMS	-	-	-	-
9	<b>PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)</b>	<b>(1,952)</b>	<b>(1,368)</b>	<b>(283)</b>	<b>(4,466)</b>
10	Tax Expense	-	(4)	-	(4)
11	<b>NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9+10)</b>	<b>(1,952)</b>	<b>(1,372)</b>	<b>(283)</b>	<b>(4,470)</b>
12	Extraordinary Items	-	-	-	-
13	<b>NET PROFIT / (LOSS) FOR THE PERIOD (11+12)</b>	<b>(1,952)</b>	<b>(1,370)</b>	<b>(283)</b>	<b>(4,470)</b>
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	13,128	13,128	13,128	13,128
15	Reserves excluding Revaluation Reserve as per Balance Sheet				12,429
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(1.49)	(1.04)	(0.22)	(3.41)
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) Basic / Diluted - Rs.	(1.49)	(1.04)	(0.22)	(3.41)
A	<b>PARTICULARS OF SHAREHOLDINGS</b>				
	1. Public Shareholding				
	Number of Shares	124,663,490	121,345,611	97,203,611	121,345,611
	Percentage of Shareholding	94.96%	92.43%	74.04%	92.43%
	2. Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	5,615,000	9,453,000	33,595,000	9,453,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.86%	95.15%	98.59%	95.15%
	- Percentage of shares (as a % of the total share capital of the Company)	4.28%	7.20%	25.59%	7.20%
	b) Non-encumbered				
	- Number of shares	1,001,958	481,837	481,837	481,837
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.14%	4.85%	1.41%	4.85%
	- Percentage of shares (as a % of the total share capital of the Company)	0.76%	0.37%	0.37%	0.37%
	<b>Particulars</b>	<b>Quarter ended 30.06.2013</b>			
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		15		
	Disposed of during the quarter		15		
	Remaining unresolved at the end of the quarter		NIL		



ZENITH BIRLA (INDIA) LTD.

Head Off. - S-2, Vedant Commercial Complex, Vartak Nagar, Pokhran Road No.1, Thane ( West ) - 400 606, Mumbai, India  
Tel. + 91 22 6793 3000, Fax.: + 91 22 6793 3111 Email : zenithsteelpipes.com, Web : www.zenithsteelpipes.com

Regd.Off. - Dalamal House, 1st Floor, J.B.Marg, Nariman Point, Mumbai - 400 021, Tel.: + 91 - 22 - 2282 1173, 6616 8400, Fax : + 91 - 22 - 2204 7835 Web : www.yashbirlagroup.com



THE YASH BIRLA GROUP

NOTES:

- 1) These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2013.
- 2) The above results have been reviewed by the Statutory Auditors as required by Clause 41 of the listing Agreement.
- 3) The same accounting policies are followed in the interim financial statements, as those followed in the most recent annual financial statements.
- 4) The Company operates in a single segment namely Pipes and hence the segment information is not furnished in the above standalone result.
- 5) Previous year figures have been regrouped / recast, wherever necessary.
- 6) The shareholder of the company at the Annual General Meeting held on 17th September, 2012 approved variation in utilisation of follow on public offer proceeds, so that company can also utilize the proceeds for manufacturing of SAW and ERW pipes at Chennai or at such other locations as may be decided by Board. Out of Rs. 13500 lacs, Rs. 8036 lacs will be utilized from the unutilized proceeds of public issue and balance Rs. 5464 lacs will be from unutilized proceeds of GDR issue. The details of utilization of proceeds of Rs. 135 crores is given hereunder:

Sr. No.	Particulars	(`. in Lacs)	
		Projected Amount	Balance amount to be spent
I	Land & Building	1,000	1,000
II	Plant & Machinery	8,532	8,321
III	Miscellaneous Fixed Assets	3,696	3,696
IV	Contingency	272	272
	<b>Total</b>	<b>13,500</b>	<b>13,289</b>

Pending full utilization, the balance amount is held in Current/Fixed deposit /loan accounts.

Place : Mumbai  
Date : 14th August, 2013



By Order of the Board

*P. Natu*  
(PUSHKAR NATU)  
Director

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Works : Khopoli, Tarapur, Murbad - Maharashtra, ( India )

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(R In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
<b>A</b>					
1	<b>Income from operations</b>				
	a) Net sales/income from operations (Net of excise duty)	3,420.13	3,774.14	4,324.73	16,714.23
	b) Other operating income	65.32	115.46	86.41	214.26
	<b>Total income from operations (net)</b>	<b>3,485.45</b>	<b>3,889.60</b>	<b>4,411.14</b>	<b>16,928.49</b>
2	<b>Expenses</b>				
	a) Consumption of raw materials and components	1,457.68	1,434.23	1,976.53	6,639.17
	b) Purchase of stock-in-trade	62.20	61.00	49.78	189.53
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(383.24)	(101.08)	(451.45)	(499.88)
	d) Employee benefits expense	731.73	792.29	795.11	3,153.03
	e) Depreciation and amortisation expense	225.83	192.83	221.83	863.30
	f) Other expense	1,090.48	1,203.01	1,332.22	5,210.63
	<b>Total expenses</b>	<b>3,184.68</b>	<b>3,582.28</b>	<b>3,924.02</b>	<b>15,555.78</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>300.77</b>	<b>307.32</b>	<b>487.12</b>	<b>1,372.71</b>
4	Other income	94.90	34.46	122.38	395.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	<b>395.67</b>	<b>341.78</b>	<b>609.50</b>	<b>1,768.08</b>
6	Finance costs	166.14	225.05	182.53	846.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	<b>229.53</b>	<b>116.73</b>	<b>426.97</b>	<b>921.51</b>
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	<b>229.53</b>	<b>116.73</b>	<b>426.97</b>	<b>921.51</b>
10	Tax expense - Current tax	133.00	8.00	191.00	420.00
	- Provision of earlier period	6.10	(115.55)	-	(476.32)
	- Deferred tax	(54.24)	30.52	(48.66)	(43.37)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>144.67</b>	<b>193.76</b>	<b>284.63</b>	<b>1,021.20</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11- 12)</b>	<b>144.67</b>	<b>193.76</b>	<b>284.63</b>	<b>1,021.20</b>
14	Paid-up equity share capital (Face value of R 2/- each)	1053.04	1053.04	640.56	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,739.86
16	<b>Earnings per share</b>				
	Basic EPS ( R)	<b>0.27</b>	<b>0.37</b>	<b>0.89</b>	<b>1.94</b>
	Diluted EPS ( R)	<b>0.27</b>	<b>0.37</b>	<b>0.54</b>	<b>1.94</b>
<b>B</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	26454652	24154652	14653403	24154652
	- Percentage of shareholding	50.24	45.88	45.75	45.88
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	6633000	8933000	10735000	8933000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	25.32	31.35	61.79	31.35
	- Percentage of shares (as a % of total share capital of the Company)	12.60	16.97	33.52	16.97
	b) Non-encumbered				
	- Number of shares	19564104	19564104	6639593	19564104
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.68	68.65	38.21	68.65
	- Percentage of shares (as a % of the total share capital of the Company)	37.16	37.16	20.73	37.16
	<b>Particulars</b>	<b>Quarter ended</b>	<b>30.06.2013</b>		
	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		0		
	Received during the quarter		5		
	Disposed of during the quarter		5		
	Remaining unresolved at the end of the quarter		0		
	<b>Notes :</b>				
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th August, 2013. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their report thereon.				
2	During 2012-13, Tool Division of the Company has changed valuation method of finished goods and semi finished goods. The valuation has been done as per Accounting Standard 2 (AS 2) "Valuation of Inventories" and the consequent impact considered in the accounts as at 31.03.2013.				
3	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.				
4	The same accounting policies are followed in the interim financial statements as those followed in the most recent Annual financial statements.				
5	Corresponding previous period/Year figures have been regrouped/recast, wherever necessary.				

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013**

6 Utilisation of proceeds of public/right issue as on 30th June, 2013 is as under:

Sr. No.	Description	Total Estimated Cost (r)	Deployed up to 30th June, 2013 (R)	Deployed up to 31st March, 2013 (r)
I.	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II.	Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III.	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV.	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	<b>Total</b>	<b>29,00,00,000</b>	<b>12,69,76,255</b>	<b>12,69,76,255</b>

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by Honorable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

In view of delay in implementation of the Aurangabad project, the balance amount of R 15,95,20,244/- has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.

For and on behalf of the Board of Directors

Date : 14th August, 2013  
 Place : Mumbai

  
 M. S. Arora  
 Managing Director

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**THAKUR, VAIDYANATH AIYAR & CO.**  
CHARTERED ACCOUNTANTS  
NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI, CHANDIGARH AND SECUNDERABAD

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## LIMITED REVIEW REPORT

To  
The Board Of Directors  
Zenith Birla India Ltd.,  
Dalamal House, 1<sup>st</sup> Floor,  
Jamnalal Bajaj Marg,  
Nariman Point,  
Mumbai 400 021.

1. We have reviewed the unaudited Standalone Financial results of Zenith Birla India Ltd. for the Quarter ended June 30, 2013 prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3 A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Thakur, Vaidyanath Aiyar & Co



- 4 Based on our review conducted as above, and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respect, in accordance with the Accounting Standards notified pursuant to the Companies ( Accounting Standards) Rules 2006 as per section 211(3c) of the Companies Act,1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5 Further, we also report that we have only traced the disclosures regarding "Public Shareholding" and Promoters and Promoter Group Shareholding in the Statement from the disclosures made by the Management and are therefore not expressing a review opinion thereon.

For THAKUR, VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 000038 N



C.V.PARAMESWAR  
PARTNER  
Membership No. 11541

Place: Mumbai  
Date: 14.08.2013

