

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	7Seas Entertainment Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L. Maruti Sanker		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Ahmedabad Stock Exchange		
5. Details of the acquisition	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	10,40,500	16.04	20.47
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	4,00,000	N.A.	N.A.
Total (a+b+c)	14,40,500	16.04	20.47
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/sold	4,00,000	5.69	5.69
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

L. Maruti Sanker

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	4,00,000	5.69	5.69
After the acquisition, holding of:			
a) Shares carrying voting rights	14,40,500	20.47	20.47
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	14,40,500	20.47	20.47
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment (conversion of warrants)		
7. Date of acquisition or date of receipt of intimation of allotment of shares, whichever is applicable	26.04.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition	64,85,900 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition	70,35,900 Equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition.	70,35,900 Equity shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date: 29.04.2013


Signature of the acquirer