

REPORT OF ANNUAL GENERAL MEETING (AGM) HELD ON 28.9.2013 AT 3 P.M.
AT THE REGD. OFFICE OF THE COMPANY AT VENKATARAYAPURAM,
TANUKU - 534215, ANDHRA PRADESH PURSUANT TO CLAUSE 31 (d) OF THE
LISTING AGREEMENT

Sri M R B Punja, Chairman of the Company, took the Chair, delivered his speech and conducted the proceedings of the Meeting.

Quorum being present, the Meeting was called to order.

The following Resolutions as specified in the Notice dt. 20.7.2013 convening this AGM as furnished to the shareholders were unanimously approved by the shareholders:

1. Adoption of the Audited Accounts for the year ended 31st March, 2013 and Reports of Board of Directors and Auditors thereon
2. Reappointment of Sri P Narendranath Chowdary as Director
3. Reappointment of Sri M Thimmaraja as Director
4. Reappointment of Sri A A Krishnan as Director
5. Appointment of M/s Brahmayya & Co., Chartered Accountants, Vijayawada as Statutory Auditors of the Company for the Financial Year 2013-14 to hold office till the conclusion of next AGM on a remuneration of Rs.2,60,000/- plus out-of-pocket expenses incurred in connection with the audit
6. Appointment of Smt. Anita Rajendra, I.A.S., as Director
7. With regard to Item No.6 of the said Notice the Resolution for appointment of Sri S V Kanaka Seshu as Director has not been passed due to his resignation on 13.8.2013.

Thereafter, the Meeting concluded with a vote of thanks to the Chair.

